

Vontobel Asset Management

Vontobel Fund (CH)

Semi-annual Report 2019



UMBRELLA FUND UNDER SWISS LAW OF THE TYPE
"OTHER FUNDS FOR TRADITIONAL INVESTMENTS"

**Unaudited semi-annual report as at August 31, 2019
for the period from March 1, 2019 to August 31, 2019**

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Vontobel Fund (CH)

Contents

Organisation	2
Basic data	4
Performance	14
Vontobel Fund (CH) - Sustainable Swiss Equity	16
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small	24
Vontobel Fund (CH) - Swiss Franc Core Bond	30
Vontobel Fund (CH) - Swiss Franc Corporate Bond	39
Vontobel Fund (CH) - Pension Invest Yield	52
Vontobel Fund (CH) - Pension Invest Balanced	70
Vontobel Fund (CH) - Sustainable Bond CHF Concept	91
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF	102
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept	114
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept	122
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor	129
Vontobel Fund (CH) - Vescore Global Equity Multi Factor	136
Further information	166
Notes	
Restrictions on sale	
Basis for the valuation and calculation of the net asset value	
Events of special economic or legal importance	
Other information	

Organisation

Fund management company

Vontobel Fonds Services AG
Gotthardstrasse 43
CH-8022 Zurich
Tel. +41 58 283 53 50, Fax +41 58 283 74 66

Board of Directors

Charles Falck	Managing Director, Vontobel Asset Management AG, Chairman
Christoph Ledergerber	Managing Director, Vontobel Asset Management AG
Enrico Friz	Managing Director, Bank Vontobel AG

Executive Management

Diego Gadiant	Executive Director, Vontobel Fonds Services AG, Chairman
Olivier Schalbetter	Director, Vontobel Fonds Services AG
Daniel Spitzer	Executive Director, Vontobel Fonds Services AG

Custodian bank

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Asset management company

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Sub-asset manager for Vontobel Fund (CH) Vescore Global Equity Multi Factor and for Vontobel Fund (CH) Vescore Swiss Equity Multi Factor

Vontobel Asset Management S.A.
Munich branch
Leopoldstrasse 8-10
D-80802 Munich
Germany

External auditor

Ernst & Young AG
Maagplatz 1
CH-8010 Zurich

Organisation

Paying agents

Bank Vontobel AG
Gotthardstrasse 43
CH-8022 Zurich

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Distributors

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Ethos Services S.A.
Place Cornavin 2
CH-1211 Geneva

Basic data

Vontobel Fund (CH) - Sustainable Swiss Equity

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	100.02	139.86	271.14	322.56
Outstanding units A-Class	170'708.416	159'243.770	351'611.523	361'287.662
Outstanding units AN-Class	17'232.204	13'297.925	25'114.178	31'743.574
Outstanding units I-Class	-	644'202.000	926'431.658	1'001'057.543
Outstanding units IA-Class	310'551.733	182'724.989	151'585.352	191'043.183
Outstanding units R-Class	2'443.464	2'535.621	3'819.621	3'857.464
Outstanding units S-Class	-	-	471'937.000	490'672.000
Net asset value per unit in CHF A-Class	195.44	212.86	218.74	240.31
Net asset value per unit in CHF AN-Class	106.15	116.57	120.74	131.75
Net asset value per unit in CHF I-Class	-	96.95	101.79	111.86
Net asset value per unit in CHF IA-Class	207.04	226.37	234.51	256.22
Net asset value per unit in CHF R-Class	215.89	235.91	245.22	266.95
Net asset value per unit in CHF S-Class	-	-	128.00	141.86
Distribution per unit in CHF A-Class	-	1.60	-	-
Distribution per unit in CHF AN-Class	-	1.60	1.40	-
Distribution per unit in CHF I-Class	-	-	-	-
Distribution per unit in CHF IA-Class	1.00	2.40	2.40	-
Distribution per unit in CHF R-Class	2.20	3.40	4.00	-
Distribution per unit in CHF S-Class	-	-	-	-
TER A-Class				1.90%
TER AN-Class				1.09%
TER I-Class				1.09%
TER IA-Class				1.09%
TER R-Class				0.67%
TER S-Class				0.17%
High A-Class since launch				242.22
High AN-Class since launch				132.62
High I-Class since launch				112.60
High IA-Class since launch				257.92
High R-Class since launch				268.54
High S-Class since launch				142.59
Low A-Class since launch				77.40
Low AN-Class since launch				86.14
Low I-Class since launch				88.81
Low IA-Class since launch				68.97
Low R-Class since launch				81.87
Low S-Class since launch				111.49
Launch date of A-Class	17.11.2008			
Launch date of AN-Class	30.10.2015			
Launch date of I-Class	01.12.2017			
Launch date of IA-Class	17.11.2008			
Launch date of R-Class	17.11.2008			
Launch date of S-Class	30.08.2018			
Securities number of A-Class	4'692'235			
Securities number of AN-Class	29'464'755			
Securities number of I-Class	38'168'399			
Securities number of IA-Class	4'696'454			
Securities number of R-Class	4'696'560			
Securities number of S-Class	41'499'880			
ISIN code of A-Class	CH0046922354			
ISIN code of AN-Class	CH0294647554			
ISIN code of I-Class	CH0381683991			
ISIN code of IA-Class	CH0046964547			
ISIN code of R-Class	CH0046965601			
ISIN code of S-Class	CH0414998804			

Basic data

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	423.72	477.77	551.58	604.40
Outstanding units A-Class	1'266'307.389	1'192'376.281	1'449'173.084	1'469'384.355
Net asset value per unit in CHF A-Class	334.61	400.69	380.62	411.33
Distribution per unit in CHF A-Class	3.20	3.20	2.80	-
TER A-Class				0.80%
High A-Class since launch				432.23
Low A-Class since launch				106.68
Launch date of A-Class	15.12.2005			
Securities number of A-Class	2'356'802			
ISIN code of A-Class	CH0023568022			

Vontobel Fund (CH) - Swiss Franc Core Bond

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	39.05	17.63	17.69	20.17
Outstanding units IA-Class	344'480.000	159'767.000	159'245.000	173'516.000
Net asset value per unit in CHF IA-Class	113.36	110.34	111.06	116.25
Distribution per unit in CHF IA-Class	1.20	1.00	1.00	-
TER IA-Class				0.25%
High IA-Class since launch				116.92
Low IA-Class since launch				98.33
Launch date of IA-Class	03.07.2006			
Securities number of IA-Class	2'592'378			
ISIN code of IA-Class	CH0025923787			

Basic data

Vontobel Fund (CH) - Swiss Franc Corporate Bond

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	573.80	534.04	644.18	671.48
Outstanding units AN-Class	-	-	102'511.504	117'869.968
Outstanding units IA-Class	5'133'156.385	4'865'001.176	5'165'924.889	5'164'631.783
Outstanding units N-Class	-	-	666'304.023	653'440.907
Net asset value per unit in CHF AN-Class	-	-	101.11	105.35
Net asset value per unit in CHF IA-Class	111.78	109.77	109.65	114.29
Net asset value per unit in CHF N-Class	-	-	101.10	105.29
Distribution per unit in CHF AN-Class	-	-	-	-
Distribution per unit in CHF IA-Class	1.20	1.20	-	1.00
Distribution per unit in CHF N-Class	-	-	-	-
TER AN-Class				0.28%
TER IA-Class				0.22%
TER N-Class				0.28%
High AN-Class since launch				105.76
High IA-Class since launch				114.73
High N-Class since launch				105.71
Low AN-Class since launch				100.00
Low IA-Class since launch				100.00
Low N-Class since launch				100.00
Launch date of AN-Class	05.12.2018			
Launch date of IA-Class	08.04.2009			
Launch date of N-Class	05.12.2018			
Securities number of AN-Class	44'810'262			
Securities number of IA-Class	4'963'176			
Securities number of N-Class	44'533'954			
ISIN code of AN-Class	CH0448102621			
ISIN code of IA-Class	CH0049631762			
ISIN code of N-Class	CH0445339549			

Basic data

Vontobel Fund (CH) - Pension Invest Yield

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	14.97	29.03	17.71	20.35
Outstanding units A-Class	3'125.000	14'555.000	13'977.000	14'981.397
Outstanding units I-Class	10.000	10.000	10.000	4'510.000
Outstanding units NV-Class	134'083.804	253'963.399	144'400.079	155'536.010
Outstanding units R-Class	3'060.000	270.000	270.000	270.000
Outstanding units RV-Class	4'345.007	6'164.064	8'532.731	8'964.636
Net asset value per unit in CHF A-Class	100.72	102.24	102.28	106.46
Net asset value per unit in CHF I-Class	101.02	102.89	103.17	107.34
Net asset value per unit in CHF NV-Class	103.70	105.80	106.37	111.00
Net asset value per unit in CHF R-Class	101.59	103.91	94.50	97.51
Net asset value per unit in CHF RV-Class	101.67	103.99	104.81	109.51
Distribution per unit in CHF A-Class	-	-	-	-
Distribution per unit in CHF I-Class	-	-	-	-
Distribution per unit in CHF NV-Class	-	-	-	-
Distribution per unit in CHF R-Class	-	10.20	1.20	-
Distribution per unit in CHF RV-Class	-	-	-	-
TER A-Class				1.27%
TER I-Class				0.76%
TER NV-Class				0.77%
TER R-Class				0.52%
TER RV-Class				0.51%
High A-Class since launch				106.46
High I-Class since launch				107.34
High NV-Class since launch				111.00
High R-Class since launch				106.61
High RV-Class since launch				109.51
Low A-Class since launch				95.37
Low I-Class since launch				95.43
Low NV-Class since launch				97.69
Low R-Class since launch				91.42
Low RV-Class since launch				95.53
Launch date of A-Class	25.11.2015			
Launch date of I-Class	25.11.2015			
Launch date of NV-Class	14.09.2015			
Launch date of R-Class	25.11.2015			
Launch date of RV-Class	25.11.2015			
Securities number of A-Class	28'101'647			
Securities number of I-Class	29'481'313			
Securities number of NV-Class	28'101'665			
Securities number of R-Class	28'101'709			
Securities number of RV-Class	28'101'724			
ISIN code of A-Class	CH0281016474			
ISIN code of I-Class	CH0294813131			
ISIN code of NV-Class	CH0281016656			
ISIN code of R-Class	CH0281017092			
ISIN code of RV-Class	CH0281017241			

Basic data

Vontobel Fund (CH) - Pension Invest Balanced

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	11.21	22.90	34.71	34.38
Outstanding units A-Class	6'065.000	17'811.204	24'346.204	19'886.204
Outstanding units I-Class	5'010.000	26'615.000	40'130.000	39'790.000
Outstanding units NV-Class	81'962.227	145'353.308	224'448.729	211'872.223
Outstanding units R-Class	3'671.000	6'869.405	6'769.405	5'609.405
Outstanding units RV-Class	11'204.555	15'128.825	22'445.314	26'255.204
Net asset value per unit in CHF A-Class	100.61	104.46	104.80	108.58
Net asset value per unit in CHF I-Class	101.24	105.57	106.21	109.97
Net asset value per unit in CHF NV-Class	104.65	109.31	110.32	114.64
Net asset value per unit in CHF R-Class	101.70	106.50	105.75	108.81
Net asset value per unit in CHF RV-Class	101.70	106.50	107.75	112.11
Distribution per unit in CHF A-Class	-	-	-	-
Distribution per unit in CHF I-Class	-	-	-	-
Distribution per unit in CHF NV-Class	-	-	-	-
Distribution per unit in CHF R-Class	-	2.00	1.20	-
Distribution per unit in CHF RV-Class	-	-	-	-
TER A-Class				1.29%
TER I-Class				0.74%
TER NV-Class				0.69%
TER R-Class				0.44%
TER RV-Class				0.44%
High A-Class since launch				109.90
High I-Class since launch				111.21
High NV-Class since launch				115.92
High R-Class since launch				110.35
High RV-Class since launch				113.32
Low A-Class since launch				91.29
Low I-Class since launch				91.37
Low NV-Class since launch				94.35
Low R-Class since launch				91.46
Low RV-Class since launch				91.46
Launch date of A-Class	25.11.2015			
Launch date of I-Class	25.11.2015			
Launch date of NV-Class	14.09.2015			
Launch date of R-Class	25.11.2015			
Launch date of RV-Class	25.11.2015			
Securities number of A-Class	28'101'750			
Securities number of I-Class	29'481'314			
Securities number of NV-Class	28'101'853			
Securities number of R-Class	28'102'232			
Securities number of RV-Class	28'102'257			
ISIN code of A-Class	CH0281017506			
ISIN code of I-Class	CH0294813149			
ISIN code of NV-Class	CH0281018538			
ISIN code of R-Class	CH0281022324			
ISIN code of RV-Class	CH0281022571			

Basic data

Vontobel Fund (CH) - Sustainable Bond CHF Concept

	28.02.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	124.59	137.83	176.08	205.45
Outstanding units A-Class	304'145.000	257'440.560	448'161.325	574'152.325
Outstanding units AN-Class	-	10.000	27'696.836	127'941.836
Outstanding units IA-Class	33'747.000	49'380.000	61'534.000	38'544.484
Outstanding units R-Class	-	10.000	10.000	10.000
Outstanding units S-Class	847'241.000	1'032'027.000	1'152'479.365	1'152'654.365
Net asset value per unit in CHF A-Class	105.15	103.13	104.00	109.19
Net asset value per unit in CHF AN-Class	-	98.76	100.06	105.31
Net asset value per unit in CHF IA-Class	102.20	100.02	101.36	105.45
Net asset value per unit in CHF R-Class	-	99.48	100.63	105.84
Net asset value per unit in CHF S-Class	105.24	103.04	104.53	108.63
Distribution per unit in CHF A-Class	-	-	-	-
Distribution per unit in CHF AN-Class	-	-	-	-
Distribution per unit in CHF IA-Class	0.65	-	1.20	-
Distribution per unit in CHF R-Class	-	-	-	-
Distribution per unit in CHF S-Class	0.70	-	1.40	-
TER A-Class				0.81%
TER AN-Class				0.31%
TER IA-Class				0.31%
TER R-Class				0.36%
TER S-Class				0.21%
High A-Class since launch				109.84
High AN-Class since launch				105.92
High IA-Class since launch				106.88
High R-Class since launch				106.46
High S-Class since launch				109.59
Low A-Class since launch				99.51
Low AN-Class since launch				98.05
Low IA-Class since launch				99.32
Low R-Class since launch				98.68
Low S-Class since launch				99.51
Launch date of A-Class	11.12.2013			
Launch date of AN-Class	04.12.2017			
Launch date of IA-Class	31.10.2014			
Launch date of R-Class	12.01.2018			
Launch date of S-Class	11.12.2013			
Securities number of A-Class	22'932'312			
Securities number of AN-Class	38'168'265			
Securities number of IA-Class	25'905'269			
Securities number of R-Class	39'592'280			
Securities number of S-Class	22'932'471			
ISIN code of A-Class	CH0229323123			
ISIN code of AN-Class	CH0381682654			
ISIN code of IA-Class	CH0259052691			
ISIN code of R-Class	CH0395922807			
ISIN code of S-Class	CH0229324717			

Basic data

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

	30.04.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	43.42	28.03	29.78	30.86
Outstanding units A-Class	68'342.000	3'295.000	5'206.000	5'577.000
Outstanding units AN-Class	-	10.000	610.000	510.000
Outstanding units IA-Class	79'893.000	27'611.370	27'176.370	27'176.370
Outstanding units R-Class	-	1'510.000	6'610.000	7'610.000
Outstanding units S-Class	234'000.000	209'360.000	209'360.000	209'360.000
Net asset value per unit in CHF A-Class	114.33	115.57	116.51	121.74
Net asset value per unit in CHF AN-Class	-	98.05	100.98	105.69
Net asset value per unit in CHF IA-Class	106.53	107.76	110.92	115.08
Net asset value per unit in CHF R-Class	-	96.87	100.30	104.27
Net asset value per unit in CHF S-Class	115.77	117.13	121.46	125.16
Distribution per unit in CHF A-Class	0.35	2.00	-	-
Distribution per unit in CHF AN-Class	-	-	-	-
Distribution per unit in CHF IA-Class	0.55	-	1.00	-
Distribution per unit in CHF R-Class	-	-	1.00	-
Distribution per unit in CHF S-Class	1.30	-	2.40	-
TER A-Class				1.38%
TER AN-Class				1.02%
TER IA-Class				1.02%
TER R-Class				0.43%
TER S-Class				0.27%
High A-Class since launch				122.33
High AN-Class since launch				106.18
High IA-Class since launch				115.60
High R-Class since launch				104.70
High S-Class since launch				125.96
Low A-Class since launch				99.68
Low AN-Class since launch				95.99
Low IA-Class since launch				96.08
Low R-Class since launch				95.25
Low S-Class since launch				99.68
Launch date of A-Class	11.12.2013			
Launch date of AN-Class	04.12.2017			
Launch date of IA-Class	07.11.2014			
Launch date of R-Class	12.01.2018			
Launch date of S-Class	11.12.2013			
Securities number of A-Class	23'077'940			
Securities number of AN-Class	38'168'264			
Securities number of IA-Class	25'949'293			
Securities number of R-Class	39'592'278			
Securities number of S-Class	23'077'943			
ISIN code of A-Class	CH0230779404			
ISIN code of AN-Class	CH0381682647			
ISIN code of IA-Class	CH0259492939			
ISIN code of R-Class	CH0395922781			
ISIN code of S-Class	CH0230779438			

Basic data

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

	30.04.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	80.43	74.65	41.77	43.06
Outstanding units R-Class	-	10.000	10.000	10.000
Outstanding units S-Class	704'266.000	607'658.000	340'055.000	335'850.000
Net asset value per unit in CHF R-Class	-	93.76	94.60	98.86
Net asset value per unit in CHF S-Class	114.20	122.85	122.84	128.21
Distribution per unit in CHF R-Class	-	-	1.20	-
Distribution per unit in CHF S-Class	1.20	1.40	1.80	-
TER R-Class				0.40%
TER S-Class				0.24%
High R-Class since launch				102.85
High S-Class since launch				133.58
Low R-Class since launch				81.66
Low S-Class since launch				93.55
Launch date of R-Class	12.01.2018			
Launch date of S-Class	14.07.2014			
Securities number of R-Class	39'592'277			
Securities number of S-Class	24'807'922			
ISIN code of R-Class	CH0395922773			
ISIN code of S-Class	CH0248079227			

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

	30.04.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	33.66	33.56	33.43	35.84
Outstanding units R-Class	-	10.000	10.000	10.000
Outstanding units S-Class	335'793.000	339'643.000	331'833.000	345'469.000
Net asset value per unit in CHF R-Class	-	97.91	101.19	104.08
Net asset value per unit in CHF S-Class	100.23	98.81	100.73	103.74
Distribution per unit in CHF R-Class	-	-	1.80	-
Distribution per unit in CHF S-Class	1.35	1.60	1.80	-
TER R-Class				0.37%
TER S-Class				0.24%
High R-Class since launch				104.71
High S-Class since launch				108.27
Low R-Class since launch				96.34
Low S-Class since launch				89.45
Launch date of R-Class	12.01.2018			
Launch date of S-Class	14.07.2014			
Securities number of R-Class	39'592'276			
Securities number of S-Class	24'807'962			
ISIN code of R-Class	CH0395922765			
ISIN code of S-Class	CH0248079623			

Basic data

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

	30.04.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	401.94	429.95	498.65	619.17
Outstanding units A-Class	150'279.000	33'333.000	64'281.611	49'593.190
Outstanding units AN-Class	-	10.000	16'583.860	16'929.324
Outstanding units IA-Class	252.000	2'595.078	81'197.540	142'410.317
Outstanding units R-Class	-	658.867	1'112.881	845.377
Outstanding units S-Class	3'011'192.000	3'088'054.000	3'511'395.912	4'051'859.042
Net asset value per unit in CHF A-Class	126.24	134.87	129.49	140.99
Net asset value per unit in CHF AN-Class	-	98.97	97.62	106.55
Net asset value per unit in CHF IA-Class	108.61	89.01	87.68	95.70
Net asset value per unit in CHF R-Class	-	95.52	95.74	103.17
Net asset value per unit in CHF S-Class	127.17	137.68	137.12	147.26
Distribution per unit in CHF A-Class	2.00	3.20	-	-
Distribution per unit in CHF AN-Class	-	-	-	-
Distribution per unit in CHF IA-Class	27.10	-	-	-
Distribution per unit in CHF R-Class	-	-	1.40	-
Distribution per unit in CHF S-Class	1.70	1.40	2.75	-
TER A-Class				1.00%
TER AN-Class				0.50%
TER IA-Class				0.50%
TER R-Class				0.35%
TER S-Class				-
High A-Class since launch				146.37
High AN-Class since launch				110.53
High IA-Class since launch				112.54
High R-Class since launch				106.99
High S-Class since launch				152.64
Low A-Class since launch				91.72
Low AN-Class since launch				86.30
Low IA-Class since launch				77.51
Low R-Class since launch				84.62
Low S-Class since launch				91.78
Launch date of A-Class	26.01.2016			
Launch date of AN-Class	04.12.2017			
Launch date of IA-Class	20.02.2017			
Launch date of R-Class	12.01.2018			
Launch date of S-Class	26.01.2016			
Securities number of A-Class	31'118'886			
Securities number of AN-Class	38'168'262			
Securities number of IA-Class	31'118'958			
Securities number of R-Class	39'592'281			
Securities number of S-Class	31'118'955			
ISIN code of A-Class	CH0311188863			
ISIN code of AN-Class	CH0381682621			
ISIN code of IA-Class	CH0311189580			
ISIN code of R-Class	CH0395922815			
ISIN code of S-Class	CH0311189556			

Basic data

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

	30.04.2017	28.02.2018	28.02.2019	31.08.2019
Total net asset value in CHF millions	26.16	24.40	15.31	20.76
Outstanding units A-Class	173'328.000	147'006.467	126'420.446	108'302.446
Outstanding units AN-Class	-	10.000	10.000	10.000
Outstanding units IA-Class	57'357.000	57'897.000	10.000	-
Outstanding units S-Class	-	-	-	80'010.000
Net asset value per unit in CHF A-Class	113.47	119.23	121.10	118.61
Net asset value per unit in CHF AN-Class	-	97.44	99.64	97.70
Net asset value per unit in CHF IA-Class	113.26	118.60	119.72	-
Net asset value per unit in CHF S-Class	-	-	-	98.84
Distribution per unit in CHF A-Class	0.80	-	1.40	-
Distribution per unit in CHF AN-Class	-	-	1.40	-
Distribution per unit in CHF IA-Class	1.65	1.40	93.00	-
Distribution per unit in CHF S-Class	-	-	-	-
TER A-Class				1.24%
TER AN-Class				0.58%
TER IA-Class				-
TER S-Class				0.30%
High A-Class since launch				127.76
High AN-Class since launch				105.23
High IA-Class since launch				126.90
High S-Class since launch				103.40
Low A-Class since launch				87.16
Low AN-Class since launch				84.64
Low IA-Class since launch				87.22
Low S-Class since launch				94.82
Launch date of A-Class	16.12.2015			
Launch date of AN-Class	04.12.2017			
Launch date of IA-Class	16.12.2015			
Launch date of S-Class	12.06.2019			
Securities number of A-Class	30'103'710			
Securities number of AN-Class	38'168'261			
Securities number of IA-Class	30'103'762			
Securities number of S-Class	30'103'764			
ISIN code of A-Class	CH0301037104			
ISIN code of AN-Class	CH0381682613			
ISIN code of IA-Class	CH0301037625			
ISIN code of S-Class	CH0301037641			

Performance

	Launch Date	2016	2017	2018	2019 31.12.2018 to 31.08.2019	Since launch to 31.08.2019
Vontobel Fund (CH) - Sustainable Swiss Equity A-Klasse	17.11.2008	0.09%	18.58%	-10.69%	22.53%	151.74%
SPI TR		-1.41%	19.92%	-8.57%		
Vontobel Fund (CH) - Sustainable Swiss Equity AN-Klasse	30.10.2015	0.92%	19.56%	-9.95%	23.22%	35.03%
SPI TR		-1.41%	19.92%	-8.57%		
Vontobel Fund (CH) - Sustainable Swiss Equity I-Klasse	01.12.2017	-	-	-9.95%	22.73%	11.86%
SPI TR		-	-	-8.57%		
Vontobel Fund (CH) - Sustainable Swiss Equity IA-Klasse	17.11.2008	0.92%	19.56%	-9.95%	23.21%	174.63%
SPI TR		-1.41%	19.92%	-8.57%		
Vontobel Fund (CH) - Sustainable Swiss Equity R-Klasse	17.11.2008	1.35%	20.07%	-9.56%	23.56%	203.73%
SPI TR		-1.41%	19.92%	-8.57%		
Vontobel Fund (CH) - Sustainable Swiss Equity S-Klasse	30.08.2018	-	-	-11.34%	23.98%	9.93%
SPI TR		-	-	-9.02%		
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A-Klasse	15.12.2005	10.94%	29.68%	-15.61%	22.70%	238.75%
SPI Extra		8.50%	29.73%	-17.23%		
Vontobel Fund (CH) - Swiss Franc Core Bond IA-Klasse	03.07.2006	1.30%	0.14%	0.03%	6.16%	48.22%
SBI AAA-BBB TR		1.32%	0.13%	0.07%		
Vontobel Fund (CH) - Swiss Franc Corporate Bond N-Klasse	05.12.2018	-	-	0.50%	4.77%	5.29%
Vontobel CHF Corporate Bond Index TR		-	-	0.55%		
Vontobel Fund (CH) - Swiss Franc Corporate Bond AN-Klasse	05.12.2018	-	-	0.51%	4.82%	5.35%
Vontobel CHF Corporate Bond Index TR		-	-	0.55%		
Vontobel Fund (CH) - Swiss Franc Corporate Bond IA-Klasse	08.04.2009	1.38%	0.51%	-0.14%	4.85%	33.32%
Vontobel CHF Corporate Bond Index TR		1.17%	0.32%	-0.12%		
Vontobel Fund (CH) - Pension Invest Yield A-Klasse	25.11.2015	0.59%	5.15%	-4.59%	7.11%	6.46%
Pension Index Yield Index		2.28%	4.99%	-2.84%		
Vontobel Fund (CH) - Pension Invest Yield I-Klasse	25.11.2015	0.83%	5.56%	-4.10%	7.51%	8.13%
Pension Index Yield Index		2.28%	4.99%	-2.84%		
Vontobel Fund (CH) - Pension Invest Yield NV-Klasse	14.09.2015	1.09%	5.68%	-4.11%	7.47%	11.00%
Pension Index Yield Index		2.28%	4.99%	-2.84%		
Vontobel Fund (CH) - Pension Invest Yield R-Klasse	25.11.2015	1.30%	5.94%	-3.87%	7.65%	9.42%
Pension Index Yield Index		2.28%	4.99%	-2.84%		
Vontobel Fund (CH) - Pension Invest Yield RV-Klasse	25.11.2015	1.34%	5.95%	-3.88%	7.66%	9.51%
Pension Index Yield Index		2.28%	4.99%	-2.84%		
Vontobel Fund (CH) - Pension Invest Balanced A-Klasse	25.11.2015	0.01%	8.52%	-6.25%	8.55%	8.58%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%		
Vontobel Fund (CH) - Pension Invest Balanced I-Klasse	25.11.2015	0.55%	9.12%	-5.74%	8.95%	10.82%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%		
Vontobel Fund (CH) - Pension Invest Balanced NV-Klasse	14.09.2015	0.62%	9.16%	-5.68%	8.98%	14.64%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%		
Vontobel Fund (CH) - Pension Invest Balanced R-Klasse	25.11.2015	0.87%	9.44%	-5.45%	9.17%	12.11%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%		
Vontobel Fund (CH) - Pension Invest Balanced RV-Klasse	25.11.2015	0.87%	9.44%	-5.45%	9.16%	12.11%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%		
Vontobel Fund (CH) - Sustainable Bond CHF Concept A-Klasse	11.12.2013	0.68%	-0.58%	-0.82%	5.44%	11.69%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%		
Vontobel Fund (CH) - Sustainable Bond CHF Concept AN-Klasse	04.12.2017	-	-	-0.37%	5.78%	5.31%
SBI Rating AAA-BBB		-	-	0.07%		
Vontobel Fund (CH) - Sustainable Bond CHF Concept IA-Klasse	31.10.2014	1.19%	-0.08%	-0.33%	5.79%	9.72%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%		
Vontobel Fund (CH) - Sustainable Bond CHF Concept R-Klasse	12.01.2018	-	-	0.16%	5.67%	5.84%
SBI Rating AAA-BBB		-	-	0.75%		
Vontobel Fund (CH) - Sustainable Bond CHF Concept S-Klasse	11.12.2013	1.28%	0.01%	-0.23%	5.86%	15.17%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%		

Performance

	Launch Date	2016	2017	2018	2019 31.12.2018 to 31.08.2019	Since launch to 31.08.2019
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF A-Klasse	11.12.2013	0.61%	7.65%	-4.05%	9.27%	26.82%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%		
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF AN-Klasse	04.12.2017	-	-	-3.65%	9.53%	5.69%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		-	-	-3.23%		
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF IA-Klasse	07.11.2014	0.96%	8.04%	-3.72%	9.53%	18.02%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%		
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF R-Klasse	12.01.2018	-	-	-4.25%	9.97%	5.29%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		-	-	-3.93%		
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF S-Klasse	11.12.2013	1.74%	8.84%	-2.99%	10.08%	34.07%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%		
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland, Concept R-Klasse	12.01.2018	-	-	-14.86%	17.57%	0.10%
MSCI World ex Switzerland Net Return Index		-	-	-10.89%		
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland, Concept S-Klasse	14.07.2014	-0.54%	16.88%	-10.92%	17.68%	36.41%
MSCI World ex Switzerland Net Return Index		9.63%	17.34%	-7.64%		
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept R-Klasse	12.01.2018	-	-	-0.58%	6.54%	5.93%
Citigroup World Government Bond Index ex Switzerland		-	-	-0.07%		
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept S-Klasse	14.07.2014	2.23%	2.85%	-0.30%	6.72%	12.38%
Citigroup World Government Bond Index ex Switzerland		3.17%	3.07%	-0.07%		
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor A-Klasse	26.01.2016	-	23.65%	-11.36%	20.26%	49.36%
1741 Switzerland Cap Weighted Index		-	19.92%	-8.57%		
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor AN-Klasse	04.12.2017	-	-	-10.99%	20.65%	8.17%
1741 Switzerland Cap Weighted Index		-	-	-8.57%		
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor IA-Klasse	16.02.2017	-	-	-10.92%	20.67%	28.50%
1741 Switzerland Cap Weighted Index		-	-	-8.57%		
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor R-Klasse	12.01.2018	-	-	-13.41%	20.78%	4.58%
1741 Switzerland Cap Weighted Index		-	-	-10.24%		
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor S-Klasse	26.01.2016	-	25.33%	-10.47%	21.07%	55.87%
1741 Switzerland Cap Weighted Index		-	19.92%	-8.57%		
Vontobel Fund (CH) - Vescore Global Equity Multi Factor A-Klasse	16.12.2015	5.08%	17.07%	-13.25%	12.03%	21.82%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor IA-Klasse	16.12.2015	5.60%	17.67%	-12.80%	14.22%	26.13%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor A S-Klasse	12.06.2019	-	-	-	-	-1.16%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor AN CHF	04.12.2017	-	-	-12.65%	12.56%	-0.89%

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	17
Statement of income Utilisation of net income	19
Stock of Funds Assets	21

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	159'243.770	351'611.523
Number of units issued	22'560.377	23'868.786
Number of units redeemed	29'192.624	14'192.647
Units outstanding at the end of the period	351'611.523	361'287.662
Net asset value per unit in CHF	218.74	240.31
Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	13'297.925	25'114.178
Number of units issued	12'886.080	8'885.864
Number of units redeemed	1'069.827	2'256.468
Units outstanding at the end of the period	25'114.178	31'743.574
Net asset value per unit in CHF	120.74	131.75
Change in I-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	644'202.000	92'6431.658
Number of units issued	412'504.410	190'654.591
Number of units redeemed	130'274.752	116'028.706
Units outstanding at the end of the period	926'431.658	1'001'057.543
Net asset value per unit in CHF	101.79	111.86
Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	182'724.989	151'585.352
Number of units issued	50'141.183	59'310.459
Number of units redeemed	81'280.820	19'852.628
Units outstanding at the end of the period	151'585.352	191'043.183
Net asset value per unit in CHF	234.51	256.22
Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	2'535.621	3'819.621
Number of units issued	1'284.000	44.000
Number of units redeemed	-	6.157
Units outstanding at the end of the period	3'819.621	3'857.464
Net asset value per unit in CHF	245.22	266.95
Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	-	471'937.000
Number of units issued	515'837.000	27'205.000
Number of units redeemed	43'900.000	8'470.000
Units outstanding at the end of the period	471'937.000	490'672.000
Net asset value per unit in CHF	128.00	141.86

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	3'167'770.54	2'265'053.68
– on time	-	-
Securities		
– Shares	267'224'484.00	319'683'751.00
Derivative financial instruments	-	-
Other assets	2'171'757.51	5'016'387.98
Total fund assets	272'564'012.05	326'965'192.66
./. Loans taken out	-	-
./. Other liabilities	-1'426'670.49	-4'402'273.16
Total net asset value	271'137'341.56	322'562'919.50
Statement of changes in net assets		
Net asset value at beginning of reporting period	139'859'852.66	271'137'341.56
Distributions	-947'381.62	-474'937.08
Withholding tax on accumulation	-	-398'019.93
Balance of units issued/units redeemed	122'653'845.29	23'270'013.51
Total net income	9'571'025.23	29'028'521.44
Net asset value at end of reporting period	271'137'341.56	322'562'919.50

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	0.24	-
Negative interest	-21'761.57	-10'306.95
Income on securities		
– Shares	3'412'109.60	6'890'005.00
Other income	-	3'093.50
Accrued income paid in on units subscribed	842'297.57	758'563.25
Total income	4'232'645.84	7'641'354.80
Expense		
Interest paid	-42.19	21.77
Auditing expense	16'640.00	8'877.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'313'658.19	1'121'670.67
– Service fee	645'166.59	514'678.22
Other expenses	13'841.64	24'312.08
Partial carryover of expenditure on realised capital profits and losses	-154'804.83	-126'302.79
Accrued income paid out on units redeemed	502'759.06	347'919.45
Total expenses	2'337'218.46	1'891'176.40
Net income/loss (-)	1'895'427.38	5'750'178.40
Realised capital gain and loss	-1'660'294.62	-1'464'836.57
Payments from the capital contributions principle	1'029'889.34	1'396'174.30
Partial carryover of expenditure on realised capital profits and losses	-154'804.83	-126'302.79
Realised income	1'110'217.27	5'555'213.34
Non-realised capital gain and loss	8'460'807.96	23'473'308.10
Total net income	9'571'025.23	29'028'521.44
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	49'340.61	-
Profit carried forward from previous year	13'688.80	-
Profit available for distribution	63'029.41	-
Profit intended for distribution to investors	-	-
Profit carried forward	63'029.41	-
AN-Class		
Net income for financial year	38'236.03	-
Profit carried forward from previous year	1'570.78	-
Profit available for distribution	39'806.81	-
Profit intended for distribution to investors	-35'159.85	-
Profit carried forward	4'646.96	-
I-Class		
Net income for financial year	1'121'319.46	-
Profit available for accumulation	-1'121'319.46	-
Income retained for reinvestment	-	-
IA-Class		
Net income for financial year	349'779.07	-
Profit carried forward from previous year	15'482.04	-
Profit available for distribution	365'261.11	-
Profit intended for distribution to investors	-363'804.84	-
Profit carried forward	1'456.27	-

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
R-Class		
Net income for financial year	15'254.42	-
Profit carried forward from previous year	131.14	-
Profit available for distribution	15'385.56	-
Profit intended for distribution to investors	-15'278.48	-
Profit carried forward	107.08	-
S-Class		
Net income for financial year	28'264.23	-
Profit available for distribution	28'264.23	-
Profit intended for distribution to investors	-	-
Profit carried forward	28'264.23	-

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities							
Shares							
Securities listed on an official exchange							
Austria							
AMS	CHF	63'000	20'000	33'000	50'000	1'981'500.00	0.61
Total - Austria						1'981'500.00	0.61
Switzerland							
ABB N	CHF	210'000	230'000	90'000	350'000	6'562'500.00	2.01
Adecco Group N	CHF	-	60'000	60'000	-	-	0.00
Alcon	CHF	-	83'000	18'000	65'000	3'919'500.00	1.20
Baloise Holding N	CHF	23'000	-	-	23'000	3'880'100.00	1.19
Barry Callebaut N	CHF	1'500	1'000	200	2'300	4'655'200.00	1.42
Belimo Holding N	CHF	589	-	-	589	2'945'000.00	0.90
Burckhardt Compression Holding N	CHF	-	5'778	-	5'778	1'349'163.00	0.41
Cembra Money Bank N	CHF	-	25'000	-	25'000	2'510'000.00	0.77
Chocoladefabriken Lindt & Spruengli PS	CHF	480	270	-	750	5'493'750.00	1.68
Cie Financiere Richemont N	CHF	125'000	-	-	125'000	9'600'000.00	2.94
Clariant N	CHF	90'000	50'000	140'000	-	-	0.00
Credit Suisse Group N	CHF	-	200'000	200'000	-	-	0.00
Daetwyler Holding I	CHF	7'164	-	7'164	-	-	0.00
Dufry N	CHF	-	32'000	32'000	-	-	0.00
Emmi N	CHF	3'600	2'200	500	5'300	4'245'300.00	1.30
Flughafen Zürich N	CHF	21'000	-	2'500	18'500	3'359'600.00	1.03
Galenica	CHF	92'000	9'379	11'379	90'000	4'981'500.00	1.52
Givaudan N	CHF	3'000	-	750	2'250	6'021'000.00	1.84
Julius Bär Group N	CHF	110'000	-	20'000	90'000	3'521'700.00	1.08
LafargeHolcim N	CHF	180'000	44'536	7'536	217'000	10'149'090.00	3.10
Logitech International N	CHF	140'000	-	40'000	100'000	4'011'000.00	1.23
Lonza Group N	CHF	12'000	-	2'000	10'000	3'498'000.00	1.07
Metall Zug N	CHF	-	900	-	900	1'809'000.00	0.55
Nestlé N	CHF	590'000	113'000	-	703'000	78'033'000.00	23.87
Novartis N	CHF	390'000	137'000	2'000	525'000	46'730'250.00	14.29
Orior	CHF	25'000	9'010	-	34'010	2'884'048.00	0.88
Partners Group Holding N	CHF	4'000	-	-	4'000	3'210'400.00	0.98
PSP Swiss Property N	CHF	27'500	-	6'500	21'000	2'761'500.00	0.84
Roche Holding GS	CHF	121'000	20'000	4'000	137'000	37'072'200.00	11.34
Schindler Holding PS	CHF	25'500	-	-	25'500	5'763'000.00	1.76
SGS N	CHF	1'500	-	400	1'100	2'673'000.00	0.82
SIG Combibloc Group N	CHF	225'000	80'000	-	305'000	3'983'300.00	1.22
Sika N	CHF	45'000	-	25'000	20'000	2'842'000.00	0.87
Sonova Holding N	CHF	21'500	-	21'500	-	-	0.00
Stadler Rail	CHF	-	40'000	-	40'000	1'744'000.00	0.53
Straumann Holding N	CHF	6'500	2'000	500	8'000	6'204'800.00	1.90
Sulzer N	CHF	36'500	5'500	-	42'000	3'948'000.00	1.21
Sunrise Communications Group N	CHF	20'000	-	20'000	-	-	0.00
Swatch Group I	CHF	-	11'000	-	11'000	2'949'100.00	0.90

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Swiss Life Holding N	CHF	11'500	2'500	-	14'000	6'570'200.00	2.01
Swiss Prime Site N	CHF	-	20'000	-	20'000	1'970'000.00	0.60
Swiss Re N	CHF	67'800	-	47'800	20'000	1'903'200.00	0.58
Swisscom N	CHF	8'000	3'500	-	11'500	5'682'150.00	1.74
UBS Group N	CHF	310'000	250'000	560'000	-	-	0.00
Vifor Pharma	CHF	-	30'000	-	30'000	4'707'000.00	1.44
Zurich Insurance Group N	CHF	42'500	3'000	7'000	38'500	13'559'700.00	4.15
Total - Switzerland						317'702'251.00	97.17
Total - Shares listed on an official exchange						319'683'751.00	97.77
Total - Equities						319'683'751.00	97.77
Total - Securities listed on an official exchange						319'683'751.00	97.77
Total - Securities						319'683'751.00	97.77
Cash at banks at sight						2'265'053.68	0.69
Cash at banks on time						0.00	0.00
Other assets						5'016'387.98	1.53
Total fund assets						326'965'192.66	100.00
Loans taken out						0.00	0.00
Other liabilities						-4'402'273.16	-1.35
Total net asset value						322'562'919.50	98.65

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	319'683'751.00	97.77
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	25
Statement of income Utilisation of net income	26
Stock of Funds Assets	27

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	1'192'376.281	1'449'173.084
Number of units issued	391'201.913	73'574.720
Number of units redeemed	134'405.110	53'363.449
Units outstanding at the end of the period	1'449'173.084	1'469'384.355
Net asset value per unit in CHF	380.62	411.33
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	18'545'257.91	10'375'773.29
– on time	-	-
Securities		
– Shares	534'525'625.20	593'553'800.00
Derivative financial instruments	-	-
Other assets	990'755.07	5'543'104.63
Total fund assets	554'061'638.18	609'472'677.92
./. Loans taken out	-10.13	-9.78
./. Other liabilities	-2'477'693.48	-5'072'066.94
Total net asset value	551'583'934.57	604'400'601.20
Statement of changes in net assets		
Net asset value at beginning of reporting period	477'771'818.39	551'583'934.57
Distributions	-3'784'819.17	-4'144'049.81
Balance of units issued/units redeemed	90'041'036.16	7'874'030.05
Total net income	-12'444'100.81	49'086'686.39
Net asset value at end of reporting period	551'583'934.57	604'400'601.20

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	-	-
Negative interest	-134'969.83	-90'442.10
Income on securities		
– Shares	7'256'160.86	9'140'540.00
Other income	-	7.00
Accrued income paid in on units subscribed	1'399'012.66	183'546.77
Total income	8'520'203.69	9'233'651.67
Expense		
Interest paid	276.67	-761.46
Auditing expense	14'400.00	7'197.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3'430'441.29	2'067'631.49
– Service fee	490'063.01	295'375.94
Other expenses	3'293.85	2'012.59
Accrued income paid out on units redeemed	461'513.31	213'013.40
Total expenses	4'399'988.13	2'584'468.96
Net income/loss (-)	4'120'215.56	6'649'182.71
Realised capital gain and loss	14'550'103.93	8'426'097.86
Payments from the capital contributions principle	2'874'279.34	3'522'598.40
Realised income	21'544'598.83	18'597'878.97
Non-realised capital gain and loss	-33'988'699.64	30'488'807.42
Total net income	-12'444'100.81	49'086'686.39
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	4'120'215.56	-
Profit carried forward from previous year	16'590.60	-
Profit available for distribution	4'136'806.16	-
Profit intended for distribution to investors	-4'057'684.64	-
Profit carried forward	79'121.52	-

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities							
Shares							
Securities listed on an official exchange							
Austria							
AMS	CHF	140'000	100'000	-	240'000	9'511'200.00	1.56
Total - Austria						9'511'200.00	1.56
Switzerland							
Allreal Holding N	CHF	30'000	7'000	-	37'000	7'007'800.00	1.15
APG SGA N	CHF	21'000	-	-	21'000	5'481'000.00	0.90
Baloise Holding N	CHF	110'000	-	10'000	100'000	16'870'000.00	2.77
Banque Cantonale Vaudoise N	CHF	21'000	-	-	21'000	15'981'000.00	2.62
Barry Callebaut N	CHF	9'500	2'500	-	12'000	24'288'000.00	3.99
Belimo Holding N	CHF	2'800	200	150	2'850	14'250'000.00	2.34
Bucher Industries N	CHF	40'000	-	25'000	15'000	4'377'000.00	0.72
Burckhardt Compression Holding N	CHF	-	18'000	-	18'000	4'203'000.00	0.69
Calida Holding N	CHF	204'232	-	54'232	150'000	4'170'000.00	0.68
Cantonal Bank of St Galler Kantonalbank	CHF	-	8'000	-	8'000	3'512'000.00	0.58
Cembra Money Bank N	CHF	60'000	14'000	-	74'000	7'429'600.00	1.22
Chocoladefabriken Lindt & Spruengli	CHF	1	-	-	1	81'400.00	0.01
Chocoladefabriken Lindt & Spruengli PS	CHF	6'400	-	-	6'400	46'880'000.00	7.69
Clariant N	CHF	810'000	170'000	980'000	-	-	0.00
Daetwyler Holding I	CHF	36'000	-	36'000	-	-	0.00
DKSH Holding	CHF	105'000	-	-	105'000	5'063'100.00	0.83
Emmi N	CHF	21'000	6'000	12'000	15'000	12'015'000.00	1.97
Forbo Holding N	CHF	6'000	-	-	6'000	8'652'000.00	1.42
Galenica	CHF	430'000	-	-	430'000	23'800'500.00	3.91
Georg Fischer N	CHF	18'000	4'000	12'000	10'000	8'105'000.00	1.33
Helvetia Holding N	CHF	-	100'000	-	100'000	12'900'000.00	2.12
Julius Bär Group N	CHF	-	580'000	-	580'000	22'695'400.00	3.72
Kühne + Nagel N	CHF	164'000	-	22'000	142'000	20'455'100.00	3.36
Logitech International N	CHF	600'000	180'000	130'000	650'000	26'071'500.00	4.28
Partners Group Holding N	CHF	62'000	1'500	-	63'500	50'965'100.00	8.36
PSP Swiss Property N	CHF	88'000	-	20'000	68'000	8'942'000.00	1.47
Schindler Holding PS	CHF	181'000	31'000	32'000	180'000	40'680'000.00	6.67
SIG Combibloc Group N	CHF	1'330'000	220'000	-	1'550'000	20'243'000.00	3.32
Sonova Holding N	CHF	164'000	-	44'000	120'000	27'564'000.00	4.52
Stadler Rail	CHF	-	100'000	-	100'000	4'360'000.00	0.72
Straumann Holding N	CHF	39'000	4'000	-	43'000	33'350'800.00	5.47
Sulzer N	CHF	45'000	-	-	45'000	4'230'000.00	0.69
Sunrise Communications Group N	CHF	76'000	-	-	76'000	5'665'800.00	0.93
Swiss Prime Site N	CHF	166'000	64'000	-	230'000	22'655'000.00	3.72
Temenos N	CHF	158'000	17'000	-	175'000	29'015'000.00	4.76

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Valiant Holding N	CHF	142'000	-	-	142'000	14'626'000.00	2.40
Vifor Pharma	CHF	175'000	10'000	10'000	175'000	27'457'500.00	4.51
Total - Switzerland						584'042'600.00	95.83
Total - Shares listed on an official exchange						593'553'800.00	97.39
Total - Equities						593'553'800.00	97.39
Total - Securities listed on an official exchange						593'553'800.00	97.39
Total - Securities						593'553'800.00	97.39
Cash at banks at sight						10'375'773.29	1.70
Cash at banks on time						0.00	0.00
Other assets						5'543'104.63	0.91
Total fund assets						609'472'677.92	100.00
Loans taken out						-9.78	0.00
Other liabilities						-5'072'066.94	-0.83
Total net asset value						604'400'601.20	99.17

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	593'553'800.00	97.39
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	31
Statement of income Utilisation of net income	32
Stock of Funds Assets	33

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	159'767.000	159'245.000
Number of units issued	21'478.000	14'271.000
Number of units redeemed	22'000.000	-
Units outstanding at the end of the period	159'245.000	173'516.000
Net asset value per unit in CHF	111.06	116.25
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	134'177.33	697'139.31
– on time	-	-
Securities		
– Bonds	17'540'824.70	19'685'156.80
Derivative financial instruments	-2'790.00	-
Other assets	112'955.18	158'435.71
Total fund assets	17'785'167.21	20'540'731.82
./. Loans taken out	-	-
./. Other liabilities	-98'728.97	-369'873.03
Total net asset value	17'686'438.24	20'170'858.79
Statement of changes in net assets		
Net asset value at beginning of reporting period	17'628'688.73	17'686'438.24
Distributions	-149'648.00	-161'303.00
Balance of units issued/units redeemed	-76'888.75	1'618'842.30
Total net income	284'286.26	1'026'881.25
Net asset value at end of reporting period	17'686'438.24	20'170'858.79

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	-	-
Negative interest	-2'203.51	-1'339.73
Income on securities		
– Bonds	183'078.75	90'332.64
Other income	-	7.10
Accrued income paid in on units subscribed	16'097.86	4'608.68
Total income	196'973.10	93'608.69
Expense		
Interest paid	140.37	11.77
Auditing expense	13'280.00	6'636.50
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	28'937.41	15'767.83
Other expenses	535.29	644.42
Accrued income paid out on units redeemed	12'090.00	-
Total expenses	54'983.07	23'060.52
Net income/loss (-)	141'990.03	70'548.17
Realised capital gain and loss	83'424.97	30'503.73
Realised income	225'415.00	101'051.90
Non-realised capital gain and loss	58'871.26	925'829.35
Total net income	284'286.26	1'026'881.25
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
IA-Class		
Net income for financial year	141'990.03	-
Profit carried forward from previous year	24'721.12	-
Profit available for distribution	166'711.15	-
Profit intended for distribution to investors	-159'245.00	-
Profit carried forward	7'466.15	-

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Securities									
Bonds									
Securities listed on an official exchange									
Swiss franc									
0.250%	Aargauische Kantonalbank 15	CHF	11.12.29	100'000	-	-	100'000	109'750.00	0.53
0.875%	Aargauische Kantonalbank 15	CHF	23.01.30	300'000	-	-	300'000	342'450.00	1.67
0.060%	Aargauische Kantonalbank 16	CHF	01.07.25	150'000	-	-	150'000	156'525.00	0.76
0.310%	Aéroport International de Geneve 19	CHF	27.06.29	-	100'000	-	100'000	104'850.00	0.51
0.300%	Akademiska Hus AB 17 EMTN	CHF	08.10.29	135'000	-	-	135'000	145'935.00	0.71
0.650%	Akademiska Hus AB EMTN 18	CHF	08.02.44	50'000	-	-	50'000	60'025.00	0.29
3.000%	Alpiq Holding AG 12	CHF	16.05.22	110'000	-	-	110'000	119'350.00	0.58
2.625%	Alpiq Holding AG 14	CHF	29.07.24	60'000	-	-	60'000	67'260.00	0.33
0.200%	ASB Finance Ltd 17 EMTN	CHF	02.08.24	150'000	-	-	150'000	155'400.00	0.76
2.750%	Asian Development Bank 10 EMTN	CHF	12.02.30	100'000	-	-	100'000	137'100.00	0.67
2.625%	Axpo Holding AG 10	CHF	26.02.20	150'000	-	-	150'000	152'295.00	0.74
1.750%	Axpo Holding AG 16	CHF	29.05.24	60'000	-	-	60'000	64'950.00	0.32
1.550%	Banco Mercantil del Norte 19	CHF	11.10.22	-	80'000	-	80'000	83'360.00	0.41
0.384%	Banco Santander Chile 19	CHF	27.09.24	-	100'000	-	100'000	102'900.00	0.50
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	-	100'000	104'400.00	0.51
0.375%	Bank Cler AG 19	CHF	26.04.27	-	50'000	-	50'000	52'525.00	0.26
0.050%	Bank of Montreal 18 EMTN	CHF	30.12.22	100'000	-	-	100'000	102'850.00	0.50
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	150'000	-	-	150'000	160'200.00	0.78
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	100'000	-	100'000	108'950.00	0.53
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	100'000	100'000	-	-	0.00
1.375%	BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	50'000	-	-	50'000	51'525.00	0.25
0.500%	Canton of Basel-City 19	CHF	22.02.34	150'000	-	-	150'000	171'975.00	0.84
2.625%	Canton of Basel-Landschaft 11	CHF	10.05.30	200'000	-	-	200'000	272'000.00	1.32
1.500%	Canton of Geneva Switzerland 12	CHF	28.05.27	200'000	-	-	200'000	234'000.00	1.14
1.125%	Canton of Solothurn 15	CHF	29.11.27	250'000	-	-	250'000	289'625.00	1.41
0.400%	Canton of Ticino 16	CHF	27.06.44	350'000	-	-	350'000	404'425.00	1.97
0.500%	Canton of Vaud 14	CHF	18.12.24	75'000	-	-	75'000	80'662.50	0.39
1.625%	Canton of Zurich 13	CHF	29.07.26	150'000	-	-	150'000	176'025.00	0.86
0.250%	Canton of Zürich 19	CHF	12.07.39	-	50'000	50'000	-	-	0.00
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	50'000	-	50'000	50'500.00	0.25
0.500%	Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.20	200'000	-	-	200'000	202'800.00	0.99
0.500%	Citigroup Inc 17 EMTN	CHF	22.11.24	100'000	-	100'000	-	-	0.00
2.500%	City of Bern Switzerland 05	CHF	26.09.25	75'000	-	-	75'000	89'887.50	0.44
0.000%	City of Winterthur 19	CHF	30.09.31	-	100'000	-	100'000	103'071.00	0.50
0.250%	Cooperatieve Rabobank 19 EMTN	CHF	25.11.27	-	200'000	-	200'000	209'200.00	1.02
0.250%	Coop-Gruppe Genossenschaft 16	CHF	30.09.22	100'000	-	-	100'000	102'450.00	0.50
0.150%	Corp Andina de Fomento 16 EMTN	CHF	24.02.22	120'000	-	-	120'000	121'980.00	0.59
0.450%	Credit Agricole SA/London 17 EMTN	CHF	14.03.22	100'000	-	-	100'000	101'800.00	0.50
0.100%	Deutsche Bahn Finance GMBH 15 EMTN	CHF	01.12.25	120'000	-	-	120'000	126'180.00	0.61
0.750%	Deutsche Bank AG 16 EMTN	CHF	05.07.21	130'000	-	-	130'000	131'430.00	0.64
0.750%	Deutsche Bank AG 17 EMTN	CHF	21.03.22	170'000	-	-	170'000	171'360.00	0.83
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	150'000	-	75'000	75'000	78'000.00	0.38
0.450%	Eli Lilly & Co 16 EMTN	CHF	24.05.28	35'000	-	35'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.375%	Emissions- und Finanz AG 16	CHF	06.05.21	50'000	-	-	50'000	50'375.00	0.25
0.450%	Emissions- und Finanz AG 17	CHF	11.07.22	50'000	-	-	50'000	50'725.00	0.25
0.500%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	09.03.34	-	150'000	-	150'000	171'525.00	0.84
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	100'000	-	-	100'000	116'850.00	0.57
0.440%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 19	CHF	28.05.37	-	50'000	-	50'000	57'625.00	0.28
0.500%	EMMI Finanz AG 17	CHF	21.06.29	100'000	-	-	100'000	108'100.00	0.53
0.550%	Enel Finance International NV 17 EMTN	CHF	03.09.24	100'000	-	-	100'000	104'350.00	0.51
1.500%	European Investment Bank 12	CHF	02.08.24	120'000	-	-	120'000	134'820.00	0.66
1.375%	European Investment Bank 13	CHF	21.02.28	110'000	-	-	110'000	130'295.00	0.63
0.300%	Geberit AG 15	CHF	17.04.23	150'000	-	-	150'000	154'650.00	0.75
1.000%	Givaudan SA 14	CHF	18.09.20	150'000	-	-	150'000	152'640.00	0.74
0.375%	Glarner Kantonalbank 15	CHF	26.02.27	125'000	-	-	125'000	133'875.00	0.65
2.125%	Glencore Finance Europe Ltd 13 EMTN	CHF	23.12.19	125'000	-	-	125'000	126'050.00	0.61
2.250%	Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	85'000	-	-	85'000	88'272.50	0.43
0.350%	Glencore Finance Europe Ltd 19	CHF	10.09.25	-	50'000	-	50'000	50'319.50	0.24
1.750%	Grande Dixence SA 16	CHF	12.05.22	150'000	-	-	150'000	158'250.00	0.77
1.250%	Grande Dixence SA 18	CHF	06.06.23	100'000	-	-	100'000	105'000.00	0.51
0.625%	Graubundner Kantonalbank 15	CHF	20.04.29	200'000	-	-	200'000	221'400.00	1.08
0.125%	Hypo Vorarlberg Bank AG 19	CHF	03.09.29	-	200'000	-	200'000	203'300.00	0.99
0.000%	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	100'000	-	-	100'000	100'910.00	0.49
0.000%	International Bank for Reconstruction & Development 86	CHF	26.11.21	200'000	-	-	200'000	204'700.00	1.00
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	150'000	-	-	150'000	158'325.00	0.77
0.373%	Korea National Oil Corp 18 EMTN	CHF	01.06.23	100'000	-	-	100'000	103'700.00	0.50
2.375%	Kraftwerk Hinterrhein AG 10	CHF	28.07.22	300'000	-	-	300'000	324'150.00	1.58
2.750%	Kraftwerke Linth-Limmern AG 11	CHF	09.06.23	150'000	-	-	150'000	166'275.00	0.81
2.375%	Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	200'000	-	-	200'000	232'500.00	1.13
0.700%	Kraftwerke Oberhasli AG 17	CHF	30.01.26	140'000	-	-	140'000	147'210.00	0.72
2.500%	Kreditanstalt Für Wiederaufbau 05 EMTN	CHF	25.08.25	150'000	-	-	150'000	181'575.00	0.88
0.125%	Liechtensteinische Landesbank 19	CHF	28.05.26	-	100'000	-	100'000	104'050.00	0.51
0.375%	Luzerner Kantonalbank AG 15	CHF	30.01.23	75'000	-	-	75'000	78'000.00	0.38
0.350%	Luzerner Kantonalbank AG 18	CHF	05.02.27	200'000	-	-	200'000	214'400.00	1.04
0.625%	Luzerner Kantonalbank AG 18	CHF	25.09.28	100'000	-	-	100'000	108'520.00	0.53
0.750%	Mobimo Holding AG 17	CHF	20.03.26	175'000	-	-	175'000	183'137.50	0.89
0.625%	Mondelez International Inc 15	CHF	30.12.21	55'000	-	-	55'000	56'457.50	0.27
0.050%	Mondelez International Inc 17	CHF	30.03.20	100'000	-	-	100'000	100'410.00	0.49
0.250%	National Australia Bank Ltd 18 EMTN	CHF	13.03.24	200'000	-	-	200'000	207'900.00	1.01
2.625%	Nederlandse Waterschapsbank NV 07 EMTN	CHF	07.02.22	100'000	-	-	100'000	108'850.00	0.53
1.875%	Nederlandse Waterschapsbank NV 10 EMTN	CHF	03.02.20	150'000	-	-	150'000	151'740.00	0.74
0.250%	Nestle SA 18	CHF	28.06.24	100'000	-	-	100'000	105'300.00	0.51
2.750%	Nordea Bank AB 11 EMTN	CHF	22.03.21	50'000	-	50'000	-	-	0.00
1.500%	Petróleos Mexicanos 15 EMTN	CHF	08.12.20	125'000	-	-	125'000	124'562.50	0.61
2.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 06	CHF	27.01.21	150'000	-	-	150'000	156'915.00	0.76
1.625%	Pfandbriefbank schweiz. Hypothekarinstitute AG 10	CHF	03.08.20	350'000	-	100'000	250'000	255'850.00	1.25
0.625%	Pfandbriefbank schweiz. Hypothekarinstitute AG 14	CHF	19.03.25	300'000	-	-	300'000	323'370.00	1.57

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.125%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	04.12.23	100'000	-	-	100'000	104'110.00	0.51
0.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	21.01.30	150'000	-	-	150'000	163'650.00	0.80
1.625%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 12	CHF	17.04.28	260'000	-	-	260'000	310'388.00	1.51
1.750%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	25.02.26	400'000	-	-	400'000	464'360.00	2.26
0.125%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	12.03.24	250'000	-	-	250'000	260'625.00	1.27
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	50'000	-	-	50'000	55'265.00	0.27
0.800%	Province of Manitoba Canada 19 EMTN	CHF	15.03.39	80'000	-	-	80'000	95'640.00	0.47
0.250%	Province of New Brunswick Canada 17	CHF	19.01.29	100'000	-	-	100'000	107'350.00	0.52
0.550%	PSP Swiss Property AG 19	CHF	04.02.28	-	80'000	-	80'000	83'400.00	0.41
0.300%	Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	260'500.00	1.27
1.000%	Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	100'000	-	-	100'000	102'190.00	0.50
0.500%	RCI Banque SA 17 EMTN	CHF	20.04.22	175'000	-	-	175'000	178'850.00	0.87
0.550%	RCI Banque SA 18 EMTN	CHF	30.05.23	50'000	-	-	50'000	51'125.00	0.25
0.000%	Rhaetische Bahn Stamm 16	CHF	01.09.25	150'000	-	-	150'000	156'900.00	0.76
2.730%	Russian Railways Via RZD Capital PLC 13	CHF	26.02.21	-	100'000	-	100'000	104'200.00	0.51
2.100%	Russian Railways Via RZD Capital PLC 17	CHF	02.10.23	-	50'000	-	50'000	53'250.00	0.26
0.500%	Schaffhauser Kantonalbank 18	CHF	31.05.28	100'000	-	-	100'000	109'050.00	0.53
0.250%	SGS SA 15	CHF	08.05.23	150'000	-	-	150'000	153'750.00	0.75
0.875%	SGS SA 15	CHF	08.05.30	100'000	-	50'000	50'000	55'925.00	0.27
0.875%	Shell International Finance BV 15 EMTN	CHF	21.08.28	50'000	-	-	50'000	55'800.00	0.27
2.625%	SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	175'000	-	-	175'000	239'312.50	1.17
0.400%	Société Générale SA 17 EMTN	CHF	22.02.22	75'000	-	-	75'000	76'275.00	0.37
0.125%	SpareBank 1 Nord-Norge 19	CHF	11.12.25	-	100'000	-	100'000	102'900.00	0.50
2.375%	Statnett SF 11 EMTN	CHF	08.02.21	100'000	-	-	100'000	104'350.00	0.51
3.500%	Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	-	200'000	324'900.00	1.58
2.500%	Swiss Confederation Government Bond 06	CHF	08.03.36	250'000	-	40'000	210'000	330'813.00	1.61
2.000%	Swiss Confederation Government Bond 11	CHF	25.05.22	175'000	-	150'000	25'000	27'200.00	0.13
1.250%	Swiss Confederation Government Bond 12	CHF	11.06.24	72'000	-	-	72'000	80'380.80	0.39
1.250%	Swiss Confederation Government Bond 12	CHF	27.06.37	400'000	-	-	400'000	551'560.00	2.69
1.500%	Swiss Confederation Government Bond 13	CHF	24.07.25	150'000	-	-	150'000	173'610.00	0.85
1.250%	Swiss Confederation Government Bond 14	CHF	28.05.26	160'000	-	-	160'000	185'872.00	0.90
0.500%	Swiss Confederation Government Bond 15	CHF	27.05.30	200'000	-	-	200'000	233'560.00	1.14
0.000%	Swiss Confederation Government Bond 16	CHF	22.06.29	300'000	-	-	300'000	331'500.00	1.61
0.500%	Swiss Confederation Government Bond 18	CHF	27.06.32	50'000	-	-	50'000	59'475.00	0.29
0.000%	Swiss Confederation Government Bond 19	CHF	26.06.34	-	150'000	50'000	100'000	112'850.00	0.55
0.000%	Swiss Confederation Government Bond 19	CHF	24.07.39	-	50'000	50'000	-	-	0.00
0.340%	Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	150'000	-	-	150'000	150'405.00	0.73
0.500%	Swiss Prime Site AG 16	CHF	03.11.25	150'000	-	-	150'000	154'875.00	0.75
1.750%	Swisscom AG 12	CHF	10.07.24	150'000	-	-	150'000	168'375.00	0.82
1.000%	Swisscom AG 15	CHF	17.04.35	100'000	-	-	100'000	118'500.00	0.58
0.750%	Swisscom AG 18	CHF	12.10.28	100'000	-	-	100'000	110'450.00	0.54
2.595%	Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	100'000	-	-	100'000	103'640.00	0.50
1.750%	Thurgauer Kantonalbank 13	CHF	30.09.24	150'000	-	-	150'000	169'050.00	0.82
1.000%	Total Capital International SA 14	CHF	29.08.24	150'000	-	-	150'000	162'825.00	0.79

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
1.250% UBS Group Funding Jersey Ltd 16	CHF	23.02.26	200'000	-	-	200'000	218'000.00	1.06
0.000% Valiant Bank AG 19	CHF	31.07.29	-	50'000	-	50'000	52'175.00	0.25
0.200% Valiant Bank AG 19	CHF	29.01.27	200'000	-	-	200'000	212'500.00	1.03
0.150% Zuercher Kantonalbank 19	CHF	25.01.27	200'000	-	-	200'000	211'700.00	1.03
0.375% Zuger Kantonalbank AG 16	CHF	15.12.27	100'000	-	-	100'000	107'700.00	0.52
1.000% Zürich Versicherungs-Gesellschaft 18	CHF	30.10.28	150'000	-	-	150'000	166'875.00	0.81
Total - Swiss franc							19'685'156.80	95.83
Total - Bonds listed on an official exchange							19'685'156.80	95.83
Total - Securities listed on an official exchange							19'685'156.80	95.83
Total - Securities							19'685'156.80	95.83
Cash at banks at sight							697'139.31	3.39
Cash at banks on time							0.00	0.00
Other assets							158'435.71	0.77
Total fund assets							20'540'731.82	100.00
Loans taken out							0.00	0.00
Other liabilities							-369'873.03	-1.80
Total net asset value							20'170'858.79	98.20

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019
<hr/>				
Derivative financial instruments				
<hr/>				
Derivatives used in the reporting period				
EUREX SCHWEIZ 6% FED BD 8-13Y 03/2019	-3	-	-3	-

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	19'685'156.80	95.83
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	40
Statement of income Utilisation of net income	41
Stock of Funds Assets	42

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	-	102'511.504
Number of units issued	104'785.128	20'054.429
Number of units redeemed	2'273.624	4'695.965
Units outstanding at the end of the period	102'511.504	117'869.968
Net asset value per unit in CHF	101.11	105.35
Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	4'865'001.176	5'165'924.889
Number of units issued	947'536.097	178'078.587
Number of units redeemed	646'612.384	179'371.693
Units outstanding at the end of the period	5'165'924.889	5'164'631.783
Net asset value per unit in CHF	109.65	114.29
Change in N-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	-	666'304.023
Number of units issued	684'378.357	44'249.539
Number of units redeemed	18'074.334	57'112.655
Units outstanding at the end of the period	666'304.023	653'440.907
Net asset value per unit in CHF	101.10	105.29
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
- at sight	7'141'641.08	14'450'892.41
- on time	-	-
Securities		
- Bonds	640'138'982.02	665'889'737.86
Derivative financial instruments	-	-
Other assets	7'550'277.93	7'307'329.17
Total fund assets	654'830'901.03	687'647'959.44
./. Loans taken out	-	-
./. Other liabilities	-10'653'695.75	-16'169'403.54
Total net asset value	644'177'205.28	671'478'555.90
Statement of changes in net assets		
Net asset value at beginning of reporting period	534'043'409.18	644'177'205.28
Distributions	-6'048'888.21	-
Withholding tax on accumulation	-	-31'578.34
Balance of units issued/units redeemed	109'712'573.41	88'212.21
Total net income	6'470'110.90	27'244'716.75
Net asset value at end of reporting period	644'177'205.28	671'478'555.90

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	-	-
Negative interest	-93'739.64	-40'945.92
Income on securities		
– Bonds	5'536'583.34	2'929'740.85
Other income	-	4'100.00
Accrued income paid in on units subscribed	429'598.50	188'757.40
Total income	5'872'442.20	3'081'652.33
Expense		
Interest paid	3'649.42	-492.62
Auditing expense	17'520.00	8'877.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'236'258.58	720'164.08
– Service fee	8'564.84	23'568.65
Other expenses	574.56	877.31
Accrued income paid out on units redeemed	284'395.14	182'921.43
Total expenses	1'550'962.54	935'915.85
Net income/loss (-)	4'321'479.66	2'145'736.48
Realised capital gain and loss	177'687.93	2'021'291.13
Realised income	4'499'167.59	4'167'027.61
Non-realised capital gain and loss	1'970'943.31	23'077'689.14
Total net income	6'470'110.90	27'244'716.75
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
AN-Class		
Net income for financial year	14'378.67	-
Profit carried forward from previous year	-	-
Profit available for distribution	14'378.67	-
Profit intended for distribution to investors	-	-
Profit carried forward	14'378.67	-
IA-Class		
Net income for financial year	4'214'602.50	1'904'986.78
Profit carried forward from previous year	36'372.11	4'250'974.61
Profit available for distribution	4'250'974.61	6'155'961.39
Profit intended for distribution to investors	-	-5'164'631.78
Profit carried forward	4'250'974.61	991'329.61
N-Class		
Net income for financial year	92'498.49	-
Profit available for accumulation	92'498.49	-
Income retained for reinvestment	-92'498.49	-

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.625% Aargauische Kantonalbank 15	CHF	13.04.28	2'500'000	-	-	2'500'000	2'753'750.00	0.40
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	1'300'000	-	-	1'300'000	1'483'950.00	0.22
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	2'000'000	-	-	2'000'000	2'075'000.00	0.30
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	4'300'000	-	-	4'300'000	4'487'050.00	0.65
0.250% Aargauische Kantonalbank 17	CHF	07.09.26	2'000'000	-	-	2'000'000	2'124'000.00	0.31
0.300% ABB Ltd 19	CHF	06.08.24	3'000'000	-	3'000'000	-	-	0.00
0.300% ABN Amro Bank 16 EMTN	CHF	18.12.24	500'000	-	-	500'000	521'000.00	0.08
1.125% Aduno Holding AG 14	CHF	16.07.21	2'630'000	-	-	2'630'000	2'708'900.00	0.39
3.000% Alpiq Holding AG 09	CHF	25.11.19	610'000	-	-	610'000	614'636.00	0.09
2.250% Alpiq Holding AG 11	CHF	20.09.21	2'750'000	-	-	2'750'000	2'890'250.00	0.42
2.125% Alpiq Holding AG 15	CHF	30.06.23	2'500'000	-	-	2'500'000	2'692'500.00	0.39
0.350% ANZ New Zealand Int'l Ltd/London 18 EMTN	CHF	22.10.24	2'000'000	-	-	2'000'000	2'090'000.00	0.30
0.375% Apple Inc 15	CHF	25.11.24	3'000'000	-	-	3'000'000	3'157'500.00	0.46
0.732% Aaroundtown SA 18	CHF	30.01.25	-	750'000	-	750'000	775'125.00	0.11
1.720% Aaroundtown SA EMTN 19	CHF	05.03.26	2'000'000	1'000'000	-	3'000'000	3'295'500.00	0.48
0.200% ASB Finance Ltd 17 EMTN	CHF	02.08.24	1'800'000	-	-	1'800'000	1'864'800.00	0.27
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	3'000'000	-	-	3'000'000	3'151'500.00	0.46
1.375% AT&T Inc 14	CHF	04.12.24	-	1'500'000	-	1'500'000	1'626'000.00	0.24
2.625% Axpo Holding AG 10	CHF	26.02.20	3'000'000	-	-	3'000'000	3'045'900.00	0.44
1.750% Axpo Holding AG 16	CHF	29.05.24	35'000	-	-	35'000	37'887.50	0.01
0.500% Baloise Holding 19	CHF	28.11.25	1'500'000	-	-	1'500'000	1'576'500.00	0.23
0.250% Banco de Chile 15	CHF	17.06.20	2'175'000	-	2'175'000	-	-	0.00
0.568% Banco de Chile 18	CHF	21.11.23	3'000'000	-	-	3'000'000	3'111'000.00	0.45
0.250% Banco de Credito e Inversiones SA 19	CHF	24.09.29	-	2'000'000	-	2'000'000	2'025'520.00	0.29
0.400% Banco de Credito e Inversiones SA 19	CHF	22.11.24	-	2'000'000	-	2'000'000	2'074'000.00	0.30
0.693% Banco del Estado de Chile EMTN 18	CHF	04.12.24	2'500'000	-	-	2'500'000	2'585'000.00	0.38
0.450% Banco Mercantil del Norte 19	CHF	18.12.23	-	1'500'000	-	1'500'000	1'504'275.00	0.22
1.550% Banco Mercantil del Norte 19	CHF	11.10.22	-	3'000'000	-	3'000'000	3'126'000.00	0.45
0.384% Banco Santander Chile 19	CHF	27.09.24	-	2'000'000	-	2'000'000	2'058'000.00	0.30
1.125% Banco Santander SA 17	CHF	20.07.27	2'000'000	-	-	2'000'000	2'179'000.00	0.32
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	2'400'000	2'000'000	-	4'400'000	4'593'600.00	0.67
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	2'000'000	-	-	2'000'000	2'133'000.00	0.31
0.375% Bank Cler AG 19	CHF	26.04.27	-	2'350'000	-	2'350'000	2'468'675.00	0.36
2.500% Bank Nederlandse Gemeenten NV 05 EMTN	CHF	21.07.25	6'750'000	-	6'750'000	-	-	0.00
0.253% Bank of America Corp 19	CHF	12.06.26	-	3'500'000	-	3'500'000	3'627'750.00	0.53
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	6'000'000	-	-	6'000'000	6'171'000.00	0.90
2.250% Banque Cantonale de Fribourg 11	CHF	14.06.21	600'000	-	600'000	-	-	0.00
1.125% Banque Cantonale de Fribourg 12	CHF	01.02.22	4'500'000	-	4'500'000	-	-	0.00
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	250'000	-	-	250'000	267'250.00	0.04
0.300% Banque Cantonale de Fribourg 17	CHF	17.02.27	2'000'000	-	-	2'000'000	2'132'000.00	0.31
0.350% Banque Cantonale Neuchateloise 18	CHF	14.09.26	3'000'000	-	-	3'000'000	3'193'500.00	0.46
1.125% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.20	1'050'000	-	1'050'000	-	-	0.00
2.000% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.24	5'235'000	-	-	5'235'000	5'876'287.50	0.85

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.550%	Banque Federative du Credit Mutuel SA 15 EMTN	CHF	08.12.23	3'000'000	-	-	3'000'000	3'153'000.00	0.46
1.625%	Banque Federative du Credit Mutuel SA EMTN 13	CHF	11.04.23	910'000	-	-	910'000	984'165.00	0.14
1.125%	Barclays PLC 18 EMTN	CHF	12.07.23	3'000'000	-	-	3'000'000	3'120'000.00	0.45
1.750%	Basellandschaftliche Kantonalbank 11	CHF	22.11.24	3'250'000	-	-	3'250'000	3'677'375.00	0.53
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	1'100'000	-	1'100'000	1'198'450.00	0.17
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	1'100'000	1'100'000	-	-	0.00
0.300%	Basler Kantonalbank 17	CHF	22.06.27	1'450'000	-	-	1'450'000	1'549'325.00	0.23
0.125%	Basler Kantonalbank 18	CHF	11.04.24	1'450'000	-	-	1'450'000	1'507'275.00	0.22
0.000%	Basler Kantonalbank 19	CHF	23.08.34	-	1'600'000	-	1'600'000	1'666'400.00	0.24
0.150%	Basler Kantonalbank 19	CHF	02.04.27	-	1'500'000	-	1'500'000	1'586'250.00	0.23
0.625%	BAT International Finance PLC 14 EMTN	CHF	08.09.21	1'600'000	-	-	1'600'000	1'627'200.00	0.24
1.375%	BAT International Finance PLC 14 EMTN	CHF	08.09.26	2'000'000	-	-	2'000'000	2'184'000.00	0.32
0.750%	Bell Food Group AG 18	CHF	01.02.28	-	3'000'000	-	3'000'000	3'198'000.00	0.47
0.400%	Berner Kantonalbank AG 19	CHF	03.05.27	-	2'000'000	-	2'000'000	2'130'693.36	0.31
3.000%	Bharat Petroleum Corp Ltd 14 EMTN	CHF	20.12.19	3'255'000	-	-	3'255'000	3'288'526.50	0.48
3.000%	BKW AG 07	CHF	27.04.22	2'000'000	-	-	2'000'000	2'190'000.00	0.32
3.375%	BKW AG 09	CHF	29.07.19	1'175'000	-	1'175'000	-	-	0.00
0.950%	BLS AG 18	CHF	12.12.39	1'400'000	-	-	1'400'000	1'764'000.00	0.26
1.250%	BNG Bank NV EMTN 14	CHF	30.04.24	1'500'000	-	1'500'000	-	-	0.00
1.875%	BNP Paribas SA 12 EMTN	CHF	12.09.22	2'500'000	-	-	2'500'000	2'691'250.00	0.39
1.750%	BNP Paribas SA 15 EMTN	CHF	05.06.25	1'250'000	-	-	1'250'000	1'369'375.00	0.20
1.000%	BNP Paribas SA 18 EMTN	CHF	06.06.25	1'250'000	-	-	1'250'000	1'315'625.00	0.19
1.375%	BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	1'000'000	-	1'000'000	-	-	0.00
2.250%	Boral Ltd 13 EMTN	CHF	20.02.20	-	895'000	895'000	-	-	0.00
1.000%	BP Capital Markets PLC 14	CHF	28.08.20	2'500'000	-	2'500'000	-	-	0.00
0.750%	BP Capital Markets PLC 14 EMTN	CHF	27.09.21	135'000	-	-	135'000	139'252.50	0.02
0.500%	BPCE SA EMTN 19	CHF	08.11.23	2'500'000	-	-	2'500'000	2'602'500.00	0.38
0.625%	Bucher Industries AG 14	CHF	02.10.20	80'000	-	-	80'000	80'848.00	0.01
2.500%	Caisse d'Amortissement de la Dette Sociale 11 EMTN	CHF	09.12.25	3'000'000	-	-	3'000'000	3'622'500.00	0.53
1.875%	Caisse de Refinancement de l'Habitat SA EMTN 12	CHF	23.05.22	500'000	-	500'000	-	-	0.00
0.150%	Canadian Imperial Bank of Commerce EMTN 18	CHF	31.07.23	1'500'000	-	-	1'500'000	1'552'500.00	0.23
0.500%	Canton of Basel-City 15	CHF	23.02.35	4'950'000	-	-	4'950'000	5'712'300.00	0.83
0.050%	Canton of Berne 16	CHF	18.11.31	3'000'000	-	-	3'000'000	3'228'000.00	0.47
1.500%	Canton of Geneva Switzerland 12	CHF	28.05.27	100'000	-	-	100'000	117'000.00	0.02
2.000%	Canton of Geneva Switzerland 13	CHF	20.03.26	4'000'000	-	-	4'000'000	4'728'000.00	0.69
0.250%	Canton of Geneva Switzerland 17	CHF	29.11.27	1'000'000	-	-	1'000'000	1'072'000.00	0.16
0.250%	Canton of Graubunden 15	CHF	26.11.27	1'000'000	-	-	1'000'000	1'083'500.00	0.16
0.750%	Canton of Neuchatel 18	CHF	28.11.33	2'500'000	-	-	2'500'000	2'918'750.00	0.42
1.000%	Canton of Zurich 12	CHF	03.12.25	3'000'000	-	-	3'000'000	3'355'500.00	0.49
0.000%	Canton of Zurich 18	CHF	27.06.25	3'000'000	-	-	3'000'000	3'153'000.00	0.46
0.297%	Caribbean Development Bank 16	CHF	07.07.28	1'075'000	-	-	1'075'000	1'108'862.50	0.16
0.750%	Cembra Money Bank AG 14	CHF	14.10.19	2'000'000	-	2'000'000	-	-	0.00
0.500%	Cembra Money Bank AG 15	CHF	15.09.21	2'950'000	-	1'450'000	1'500'000	1'529'250.00	0.22
0.250%	Cembra Money Bank AG 17	CHF	23.05.24	1'500'000	-	-	1'500'000	1'532'250.00	0.22
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	2'000'000	-	2'000'000	2'020'000.00	0.29

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.285%	Cembra Money Bank AG 19	CHF	19.08.27	-	2'000'000	-	2'000'000	2'055'000.00	0.30
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	950'000	-	-	950'000	1'001'300.00	0.15
1.875%	Central American Bank for Economic Integration 14 EMTN	CHF	25.02.22	3'000'000	-	-	3'000'000	3'175'500.00	0.46
0.200%	Central American Bank for Economic Integration EMTN 19	CHF	25.03.24	2'000'000	-	-	2'000'000	2'059'000.00	0.30
0.500%	Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.20	2'500'000	-	2'500'000	-	-	0.00
1.000%	Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.24	3'735'000	-	-	3'735'000	4'043'137.50	0.59
2.500%	Cie de Financement Foncier SA 06 EMTN	CHF	24.02.31	4'000'000	-	-	4'000'000	5'376'000.00	0.78
2.250%	Cie de Financement Foncier SA 10 EMTN	CHF	13.10.21	500'000	-	500'000	-	-	0.00
0.500%	Citigroup Inc 17 EMTN	CHF	22.11.24	1'725'000	1'000'000	-	2'725'000	2'854'437.50	0.42
0.750%	CitiGroup Inc 19	CHF	02.04.26	-	5'500'000	-	5'500'000	5'893'250.00	0.86
0.040%	City of Bern Switzerland 16	CHF	31.03.27	2'000'000	-	-	2'000'000	2'100'000.00	0.31
1.030%	City of Biel Switzerland 19	CHF	12.04.34	-	1'500'000	-	1'500'000	1'771'500.00	0.26
0.625%	City of Lugano Switzerland 15	CHF	01.09.25	2'195'000	-	-	2'195'000	2'379'380.00	0.35
1.625%	City of St Gallen 11	CHF	10.11.25	1'000'000	-	-	1'000'000	1'149'000.00	0.17
2.550%	City of Zurich Switzerland 06	CHF	10.03.36	5'000'000	-	-	5'000'000	7'437'500.00	1.08
2.875%	City of Zurich Switzerland 09	CHF	21.04.21	750'000	-	750'000	-	-	0.00
2.375%	City of Zürich Switzerland 11	CHF	21.02.24	1'500'000	-	-	1'500'000	1'714'500.00	0.25
1.000%	Coca-Cola Co/The 15	CHF	02.10.28	3'100'000	-	-	3'100'000	3'506'100.00	0.51
0.250%	Cooperatieve Rabobank 19 EMTN	CHF	25.11.27	-	2'600'000	-	2'600'000	2'719'600.00	0.40
2.000%	Cooperative Rabobank UA 10 EMTN	CHF	16.09.21	2'350'000	-	2'350'000	-	-	0.00
0.875%	Coop-Gruppe Genossenschaft 15	CHF	31.07.24	3'000'000	-	-	3'000'000	3'183'000.00	0.46
0.500%	Coop-Gruppe Genossenschaft 16	CHF	19.05.26	450'000	-	-	450'000	472'950.00	0.07
0.500%	Coop-Gruppe Genossenschaft 17	CHF	29.09.27	1'500'000	-	-	1'500'000	1'596'750.00	0.23
1.375%	Corp Andina de Fomento 13 EMTN	CHF	11.02.21	3'000'000	-	-	3'000'000	3'078'000.00	0.45
0.500%	Corp Andina de Fomento 15 EMTN	CHF	26.02.26	2'155'000	-	-	2'155'000	2'230'425.00	0.32
0.500%	Credit Agricole Home Loan SFH SA EMTN 18	CHF	03.10.28	2'000'000	-	-	2'000'000	2'194'000.00	0.32
0.450%	Credit Agricole Home Loan SFH SA EMTN 19	CHF	24.01.29	2'000'000	-	-	2'000'000	2'187'000.00	0.32
1.750%	Credit Agricole SA/London 13	CHF	13.03.23	1'990'000	-	-	1'990'000	2'147'210.00	0.31
0.550%	Credit Agricole SA/London 14 EMTN	CHF	14.12.26	2'000'000	-	-	2'000'000	2'124'000.00	0.31
0.625%	Credit Agricole SA/London 15 EMTN	CHF	15.09.23	3'250'000	-	-	3'250'000	3'401'125.00	0.49
0.300%	Credit Agricole SA/London 17 EMTN	CHF	18.04.24	2'600'000	-	-	2'600'000	2'693'600.00	0.39
0.450%	Credit Agricole SA/London 17 EMTN	CHF	14.03.22	600'000	-	-	600'000	610'800.00	0.09
0.200%	Credit Agricole SA/London 18 EMTN	CHF	30.10.23	1'350'000	-	-	1'350'000	1'389'825.00	0.20
1.000%	Credit Suisse AG/London 14 EMTN	CHF	24.09.21	2'000'000	-	-	2'000'000	2'071'000.00	0.30
1.000%	Credit Suisse Group Funding Guernsey Ltd 15 EMTN	CHF	14.04.23	1'500'000	750'000	-	2'250'000	2'355'750.00	0.34
0.625%	Daetwyler Holding AG 18	CHF	30.05.24	1'250'000	-	-	1'250'000	1'286'875.00	0.19
1.500%	Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	25'000	-	-	25'000	27'887.50	0.00
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	3'935'000	-	-	3'935'000	4'092'400.00	0.60
0.125%	DNB Bank ASA EMTN 18	CHF	30.11.23	2'500'000	-	-	2'500'000	2'581'250.00	0.38
0.375%	dormakaba Finance AG 17	CHF	13.10.21	25'000	-	-	25'000	25'250.00	0.00
3.238%	DZ Bank AG Deutsche Zentral-Genossenschaftsbank 13 EMTN	CHF	30.08.23	600'000	-	-	600'000	665'400.00	0.10
1.625%	EBN BV 11 EMTN	CHF	03.10.23	1'300'000	-	-	1'300'000	1'426'750.00	0.21
1.125%	EBN BV 12	CHF	04.07.24	1'000'000	-	-	1'000'000	1'089'500.00	0.16
0.500%	EBN BV 14	CHF	22.09.22	1'000'000	-	1'000'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.875% EBN BV 14	CHF	22.09.26	4'350'000	-	-	4'350'000	4'821'975.00	0.70
0.300% Electricite de France SA EMTN 16	CHF	14.10.24	750'000	-	-	750'000	776'625.00	0.11
1.375% Electricite D'emossion SA 17	CHF	02.11.22	2'730'000	-	-	2'730'000	2'835'105.00	0.41
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	905'000	-	-	905'000	968'350.00	0.14
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	830'000	-	-	830'000	842'035.00	0.12
0.875% Emissions- und Finanz AG 18	CHF	18.10.23	1'540'000	-	-	1'540'000	1'600'060.00	0.23
1.250% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 12	CHF	15.06.27	1'390'000	-	-	1'390'000	1'608'230.00	0.23
1.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 13	CHF	24.07.28	3'600'000	-	3'600'000	-	-	0.00
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	8'500'000	-	-	8'500'000	9'358'500.00	1.36
0.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	5'000'000	-	-	5'000'000	5'842'500.00	0.85
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	2'250'000	-	-	2'250'000	2'650'500.00	0.39
0.550% Enel Finance International NV 17 EMTN	CHF	03.09.24	195'000	-	-	195'000	203'482.50	0.03
3.000% EUROFIMA 06	CHF	15.05.26	2'500'000	-	-	2'500'000	3'136'250.00	0.46
0.750% FCA Capital Suisse SA 16	CHF	29.11.21	2'450'000	-	-	2'450'000	2'489'200.00	0.36
0.140% First Swiss Mobility 2017-1 AG 17	CHF	16.04.27	1'130'000	-	-	1'130'000	1'131'017.00	0.16
1.500% Flughafen Zurich AG 13	CHF	17.04.23	200'000	-	-	200'000	215'400.00	0.03
2.850% Gazprom OAO Via Gaz Capital SA 13 EMTN	CHF	25.10.19	1'250'000	-	-	1'250'000	1'255'125.00	0.18
2.750% Gazprom OAO Via Gaz Capital SA 16	CHF	30.11.21	615'000	1'000'000	-	1'615'000	1'711'900.00	0.25
2.250% Gazprom OAO Via Gaz Capital SA 17	CHF	19.07.22	1'500'000	-	-	1'500'000	1'580'250.00	0.23
1.450% Gazprom OAO Via Gaz Capital SA 18	CHF	06.03.23	500'000	-	-	500'000	516'000.00	0.08
0.300% Geberit AG 15	CHF	17.04.23	950'000	-	950'000	-	-	0.00
0.600% Geberit AG 19	CHF	17.10.28	-	400'000	400'000	-	-	0.00
0.375% Glarner Kantonalbank 15	CHF	26.02.27	2'875'000	-	-	2'875'000	3'079'125.00	0.45
0.050% Glarner Kantonalbank 18	CHF	06.12.24	2'000'000	-	-	2'000'000	2'077'000.00	0.30
0.400% Glarner Kantonalbank 18	CHF	30.11.26	2'000'000	-	-	2'000'000	2'148'000.00	0.31
1.250% Glencore Finance Europe Ltd 14 EMTN	CHF	01.12.20	435'000	-	-	435'000	442'177.50	0.06
2.250% Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	3'775'000	-	-	3'775'000	3'920'337.50	0.57
0.350% Glencore Finance Europe Ltd 19	CHF	10.09.25	-	1'500'000	-	1'500'000	1'509'585.00	0.22
1.250% Glencore Finance Europe Ltd EMTN 18	CHF	09.10.24	2'000'000	-	-	2'000'000	2'119'000.00	0.31
1.000% Goldman Sachs Group Inc/The 18 EMTN	CHF	24.11.25	3'325'000	-	-	3'325'000	3'571'050.00	0.52
0.500% Goldman Sachs Group Inc/The EMTN 17	CHF	04.12.24	2'000'000	1'000'000	-	3'000'000	3'126'000.00	0.45
2.375% Grande Dixence SA 11	CHF	10.06.21	2'000'000	-	-	2'000'000	2'099'000.00	0.31
1.375% Grande Dixence SA 15	CHF	18.02.25	985'000	-	-	985'000	1'052'965.00	0.15
1.125% Grande Dixence SA 17	CHF	04.07.24	1'500'000	-	-	1'500'000	1'581'000.00	0.23
1.250% Grande Dixence SA 18	CHF	06.06.23	1'500'000	-	-	1'500'000	1'575'000.00	0.23
0.800% Grande Dixence SA 19	CHF	17.06.26	-	750'000	-	750'000	786'750.00	0.11
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	3'200'000	-	-	3'200'000	3'542'400.00	0.52
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	1'600'000	-	-	1'600'000	1'746'400.00	0.25
0.500% Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	8'200'000	-	-	8'200'000	8'569'000.00	1.25
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	3'000'000	-	-	3'000'000	3'313'500.00	0.48
1.000% Hiag Immobilien Holding AG 15	CHF	01.07.21	3'800'000	-	-	3'800'000	3'860'800.00	0.56
0.800% Hiag Immobilien Holding AG 17	CHF	30.05.22	15'000	-	-	15'000	15'240.00	0.00
0.200% Hilti AG 17	CHF	08.11.24	2'000'000	-	-	2'000'000	2'082'000.00	0.30
0.400% Hilti AG 17	CHF	08.11.27	1'000'000	-	1'000'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.125%	Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	4'750'000	-	-	4'750'000	4'828'375.00	0.70
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	2'725'000	-	-	2'725'000	2'832'637.50	0.41
0.125%	Hypo Vorarlberg Bank AG 19	CHF	03.09.29	-	2'500'000	-	2'500'000	2'541'250.00	0.37
0.125%	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 16 EMTN	CHF	17.10.23	3'750'000	-	-	3'750'000	3'870'000.00	0.56
0.000%	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	2'100'000	-	-	2'100'000	2'119'110.00	0.31
0.695%	Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	4'650'000	-	-	4'650'000	4'794'150.00	0.70
0.733%	Hyundai Capital Services Inc 19	CHF	26.02.24	-	3'000'000	-	3'000'000	3'114'000.00	0.45
2.750%	ICICI Bank Ltd/Dubai 13 EMTN	CHF	07.01.20	565'000	-	-	565'000	570'650.00	0.08
1.000%	Industrial & Commercial Bank of China Ltd/Sydney 14	CHF	17.12.19	2'000'000	-	2'000'000	-	-	0.00
0.550%	Investis Holding SA 16	CHF	15.11.21	4'105'000	-	-	4'105'000	4'150'155.00	0.60
0.750%	Investis Holding SA 17	CHF	03.10.22	385'000	-	-	385'000	392'507.50	0.06
0.375%	Jackson National Life Global Funding 17 EMTN	CHF	18.07.25	975'000	-	-	975'000	1'023'750.00	0.15
1.125%	JPMorgan Chase & Co 14 EMTN	CHF	06.11.20	5'000'000	-	-	5'000'000	5'105'500.00	0.74
0.500%	JPMorgan Chase & Co 15 EMTN	CHF	04.12.23	4'000'000	-	-	4'000'000	4'198'000.00	0.61
3.250%	JSC National Company Kazakhstan Temir Zholy 18	CHF	05.12.23	-	3'550'000	-	3'550'000	3'910'325.00	0.57
0.375%	Julius Baer Group Ltd 17	CHF	06.12.24	1'000'000	-	-	1'000'000	1'035'000.00	0.15
0.700%	Kantonsspital Baden AG 18	CHF	23.05.28	2'440'000	-	-	2'440'000	2'626'660.00	0.38
0.408%	KEB Hana Bank 18	CHF	14.09.23	1'620'000	-	-	1'620'000	1'671'030.00	0.24
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	3'700'000	-	-	3'700'000	3'905'350.00	0.57
1.000%	Kiwibank Ltd 13 EMTN	CHF	23.12.20	40'000	-	-	40'000	41'028.00	0.01
0.250%	Kiwibank Ltd 18	CHF	18.10.23	1'000'000	-	-	1'000'000	1'029'500.00	0.15
2.500%	Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	405'000	-	-	405'000	434'565.00	0.06
3.375%	Kommunalkredit Austria AG 06 EMTN	CHF	22.06.26	2'010'000	-	-	2'010'000	2'508'480.00	0.36
2.875%	Kommunekredit 06 EMTN	CHF	13.10.31	1'960'000	-	-	1'960'000	2'813'580.00	0.41
0.373%	Korea National Oil Corp 18 EMTN	CHF	01.06.23	-	2'000'000	-	2'000'000	2'074'000.00	0.30
0.000%	Korea Railroad Corporation 13	CHF	13.06.25	-	3'000'000	-	3'000'000	3'112'500.00	0.45
2.750%	Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	1'500'000	-	-	1'500'000	1'617'000.00	0.24
1.250%	Kraftwerke Linth-Limmern AG 14	CHF	11.09.24	3'975'000	-	-	3'975'000	4'217'475.00	0.61
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	2'000'000	-	-	2'000'000	2'036'000.00	0.30
1.500%	Kraftwerke Linth-Limmern AG 16	CHF	06.12.22	500'000	-	-	500'000	527'500.00	0.08
1.875%	Kraftwerke Oberhasli AG 13	CHF	21.02.25	1'500'000	-	-	1'500'000	1'674'750.00	0.24
0.700%	Kraftwerke Oberhasli AG 17	CHF	30.01.26	2'230'000	-	-	2'230'000	2'344'845.00	0.34
2.500%	Kreditanstalt Für Wiederaufbau 05 EMTN	CHF	25.08.25	1'000'000	-	1'000'000	-	-	0.00
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	4'000'000	-	-	4'000'000	4'444'000.00	0.65
1.000%	LafargeHolcim Ltd 15	CHF	04.12.25	-	750'000	-	750'000	798'750.00	0.12
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	2'750'000	3'250'000	-	6'000'000	6'393'000.00	0.93
0.875%	Lansforsakringar Hypotek AB EMTN 14	CHF	16.09.24	300'000	-	-	300'000	327'150.00	0.05
1.500%	LGT Bank AG 14	CHF	10.05.21	500'000	-	500'000	-	-	0.00
0.625%	LGT Bank AG 15	CHF	25.11.25	3'180'000	-	-	3'180'000	3'420'090.00	0.50
0.200%	LGT Bank AG 16	CHF	12.10.26	750'000	-	-	750'000	781'875.00	0.11
0.500%	LGT Bank AG 17	CHF	12.05.27	3'700'000	-	-	3'700'000	3'946'050.00	0.57
0.125%	Liechtensteinische Landesbank 19	CHF	28.05.26	-	1'600'000	-	1'600'000	1'664'800.00	0.24
1.000%	Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	2'000'000	-	-	2'000'000	2'092'000.00	0.30
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	2'000'000	-	-	2'000'000	2'418'000.00	0.35
2.500%	Luzerner Kantonalbank AG 10	CHF	07.01.22	500'000	-	500'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
3.000% Luzerner Kantonalbank AG 11	CHF	27.12.21	500'000	-	-	500'000	539'000.00	0.08
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	925'000	-	-	925'000	991'600.00	0.14
0.625% Luzerner Kantonalbank AG 18	CHF	25.09.28	2'500'000	-	-	2'500'000	2'713'000.00	0.39
0.850% Luzerner Kantonalbank AG 19	CHF	12.03.42	2'100'000	-	-	2'100'000	2'583'000.00	0.38
0.625% Macquarie Bank Ltd 15 EMTN	CHF	04.09.23	3'500'000	-	-	3'500'000	3'636'500.00	0.53
0.550% Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	4'500'000	-	-	4'500'000	4'610'250.00	0.67
1.000% Metropolitan Life Global Funding I EMTN 14	CHF	19.09.22	1'500'000	-	-	1'500'000	1'581'000.00	0.23
1.625% Mobimo Holding AG 14	CHF	19.05.21	500'000	-	-	500'000	516'750.00	0.08
1.125% Mondelez International Inc 15	CHF	30.12.25	55'000	-	-	55'000	59'125.00	0.01
0.650% Mondelez International Inc 16	CHF	26.07.22	295'000	5'000'000	-	5'295'000	5'475'030.00	0.80
0.100% Muenchener Hypothekenbank eG EMTN 18	CHF	31.10.24	2'500'000	-	2'500'000	-	-	0.00
2.000% Multibank Inc 17	CHF	11.01.21	-	20'000	-	20'000	20'280.00	0.00
1.500% Nant De Drance SA 13	CHF	15.02.21	2'000'000	-	-	2'000'000	2'047'000.00	0.30
2.375% Nant De Drance SA 13	CHF	15.02.28	2'000'000	-	-	2'000'000	2'317'000.00	0.34
1.750% Nant De Drance SA 14	CHF	18.07.24	25'000	-	-	25'000	27'137.50	0.00
1.550% Nant De Drance SA 18	CHF	19.08.25	1'000'000	-	-	1'000'000	1'086'500.00	0.16
1.000% National Australia Bank Ltd 14 EMTN	CHF	10.12.21	3'000'000	-	2'000'000	1'000'000	1'041'000.00	0.15
2.375% Nederlandse Waterschapsbank NV 05 EMTN	CHF	19.08.20	175'000	-	175'000	-	-	0.00
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	1'600'000	-	1'600'000	-	-	0.00
0.250% Nestle Holdings Inc 17 EMTN	CHF	04.10.27	1'000'000	-	-	1'000'000	1'069'000.00	0.16
0.375% New York Life Global Funding 15 EMTN	CHF	02.02.22	5'625'000	-	5'625'000	-	-	0.00
2.750% Nordea Bank AB 11 EMTN	CHF	22.03.21	2'650'000	-	2'650'000	-	-	0.00
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	53'400.00	0.01
0.250% North American Development Bank 15	CHF	30.04.25	1'000'000	-	-	1'000'000	1'056'500.00	0.15
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	500'000	-	500'000	-	-	0.00
1.000% OP Corporate Bank PLC 14 EMTN	CHF	14.07.21	2'000'000	-	2'000'000	-	-	0.00
0.200% Orange SA 19	CHF	24.11.25	-	2'000'000	-	2'000'000	2'070'000.00	0.30
0.875% Pargesa Holding SA 15	CHF	24.04.24	3'000'000	-	-	3'000'000	3'123'000.00	0.45
1.500% Petróleos Mexicanos 15 EMTN	CHF	08.12.20	1'505'000	-	1'505'000	-	-	0.00
2.375% Petróleos Mexicanos 16 EMTN	CHF	14.12.21	120'000	-	120'000	-	-	0.00
1.625% Philip Morris Inc 14	CHF	16.05.24	3'000'000	-	-	3'000'000	3'300'000.00	0.48
0.300% Powszechna Kasa Oszczednosci Bank Polski SA17	CHF	02.11.21	3'000'000	-	-	3'000'000	3'039'000.00	0.44
0.375% Province of Alberta Canada 19 EMTN	CHF	07.02.29	2'500'000	-	-	2'500'000	2'718'750.00	0.40
0.750% Province of Quebec Canada 14 EMTN	CHF	21.11.24	2'500'000	-	2'500'000	-	-	0.00
1.500% Province of Quebec Canada 14 EMTN	CHF	05.02.24	500'000	-	500'000	-	-	0.00
1.375% PSP Swiss Property AG 14	CHF	04.02.20	750'000	-	750'000	-	-	0.00
0.000% PSP Swiss Property AG 16	CHF	01.09.23	3'000'000	-	-	3'000'000	3'033'000.00	0.44
0.375% PSP Swiss Property AG 16	CHF	29.04.26	2'000'000	-	-	2'000'000	2'058'000.00	0.30
0.500% PSP Swiss Property AG 16	CHF	16.02.24	4'000'000	-	-	4'000'000	4'134'000.00	0.60
0.060% PSP Swiss Property AG 18	CHF	11.02.22	2'200'000	-	-	2'200'000	2'227'500.00	0.32
0.000% PSP Swiss Property AG 19	CHF	06.02.30	-	1'750'000	-	1'750'000	1'742'002.50	0.25
0.700% PSP Swiss Property AG 19	CHF	08.02.27	-	2'000'000	-	2'000'000	2'104'000.00	0.31
0.700% PSP Swiss Property AG 19	CHF	08.02.27	-	2'000'000	2'000'000	-	-	0.00
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	250'000	-	250'000	-	-	0.00
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	1'000'000	-	-	1'000'000	1'022'000.00	0.15

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.550%	RCI Banque SA 18 EMTN	CHF	30.05.23	2'600'000	-	-	2'600'000	2'658'500.00	0.39
0.500%	RCI Banque SA 19	CHF	18.07.24	-	2'650'000	-	2'650'000	2'709'625.00	0.39
1.000%	Republic of Poland Government International Bond 14 EMTN	CHF	17.09.21	20'000	-	-	20'000	20'720.00	0.00
1.625%	Roche Kapitalmarkt AG 12	CHF	23.09.22	3'000'000	-	3'000'000	-	-	0.00
0.100%	Royal Bank of Canada 18 EMTN	CHF	18.07.23	1'850'000	-	-	1'850'000	1'901'800.00	0.28
2.730%	Russian Railways Via RZD Capital PLC 13	CHF	26.02.21	2'000'000	-	-	2'000'000	2'084'000.00	0.30
2.100%	Russian Railways Via RZD Capital PLC 17	CHF	02.10.23	3'135'000	1'250'000	-	4'385'000	4'670'025.00	0.68
0.500%	Santander Consumer Finance 15 EMTN	CHF	05.10.20	315'000	-	-	315'000	317'614.50	0.05
0.625%	Santander Consumer Finance SA 18 EMTN	CHF	24.10.22	2'500'000	-	-	2'500'000	2'563'750.00	0.37
0.500%	Schaffhauser Kantonalbank 18	CHF	31.05.28	2'500'000	-	-	2'500'000	2'726'250.00	0.40
0.250%	Schindler Holding AG 18	CHF	05.06.23	2'625'000	-	-	2'625'000	2'703'750.00	0.39
1.375%	Schwyzter Kantonalbank 13	CHF	24.09.21	430'000	-	430'000	-	-	0.00
0.875%	SGS SA 15	CHF	08.05.30	1'000'000	-	-	1'000'000	1'118'500.00	0.16
0.550%	SGS SA 17	CHF	03.03.26	2'000'000	-	-	2'000'000	2'115'000.00	0.31
0.375%	Shell International Finance BV 15 EMTN	CHF	21.08.23	4'250'000	-	2'250'000	2'000'000	2'089'000.00	0.30
0.875%	Shell International Finance BV 15 EMTN	CHF	21.08.28	2'100'000	-	-	2'100'000	2'343'600.00	0.34
1.750%	Sika AG 12	CHF	12.07.22	275'000	-	-	275'000	293'612.00	0.04
0.625%	Sika AG 18	CHF	12.07.24	1'400'000	-	-	1'400'000	1'474'200.00	0.21
3.250%	SNCF Reseau 06 EMTN	CHF	30.06.32	1'500'000	-	-	1'500'000	2'223'750.00	0.32
2.000%	SNCF Reseau EPIC 10 EMTN	CHF	12.11.26	2'000'000	-	-	2'000'000	2'388'000.00	0.35
2.625%	SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	1'500'000	-	-	1'500'000	2'051'250.00	0.30
0.400%	Société Générale SA 17 EMTN	CHF	22.02.22	2'075'000	-	-	2'075'000	2'110'275.00	0.31
0.010%	Sonova Holding AG 16	CHF	11.10.21	1'100'000	-	1'100'000	-	-	0.00
0.875%	SpareBank 1 Nord-Norge 14 EMTN	CHF	02.12.20	1'650'000	-	1'650'000	-	-	0.00
0.125%	SpareBank 1 Nord-Norge 19	CHF	11.12.25	-	1'250'000	-	1'250'000	1'286'250.00	0.19
0.350%	SpareBank 1 SMN 16 EMTN	CHF	05.04.23	2'500'000	-	-	2'500'000	2'576'250.00	0.37
1.875%	Spital Limmattal 13	CHF	29.11.23	3'000'000	-	-	3'000'000	3'333'000.00	0.48
0.250%	St Galler Kantonalbank AG 15	CHF	28.01.21	300'000	-	300'000	-	-	0.00
0.500%	St Galler Kantonalbank AG 15	CHF	24.06.25	5'000'000	-	-	5'000'000	5'350'000.00	0.78
2.375%	Statnett SF 11 EMTN	CHF	08.02.21	2'500'000	-	-	2'500'000	2'608'750.00	0.38
1.300%	Sulzer AG 18	CHF	06.07.23	3'000'000	-	-	3'000'000	3'165'000.00	0.46
2.125%	Swedish Match AB 13 EMTN	CHF	26.06.23	235'000	-	-	235'000	255'797.50	0.04
0.230%	Swiss Auto Lease 2015-1 GmbH 15	CHF	25.03.19	6'000'000	-	6'000'000	-	-	0.00
0.220%	Swiss Auto Lease 2016-1 GmbH 16	CHF	23.03.20	1'500'000	-	-	1'500'000	1'502'100.00	0.22
0.300%	Swiss Car ABS 2016-2 AG 16	CHF	18.04.20	5'000'000	-	-	5'000'000	5'011'000.00	0.73
0.340%	Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	5'150'000	-	-	5'150'000	5'163'905.00	0.75
0.100%	Swiss Credit Card Issuance 2018-1 AG 18	CHF	15.06.23	3'000'000	-	-	3'000'000	3'018'000.00	0.44
0.375%	Swiss Prime Site AG 18	CHF	30.09.31	-	3'000'000	-	3'000'000	2'998'230.00	0.44
1.000%	Swiss Prime Site AG 18	CHF	16.07.24	2'250'000	-	-	2'250'000	2'371'500.00	0.34
0.750%	Swiss Reinsurance Co Ltd 15	CHF	21.01.27	4'250'000	-	-	4'250'000	4'638'875.00	0.67
2.625%	Swisscom AG 10	CHF	31.08.22	1'500'000	-	-	1'500'000	1'653'000.00	0.24
0.375%	Swisscom AG 16	CHF	15.12.27	1'500'000	-	-	1'500'000	1'604'250.00	0.23
0.375%	Swisscom AG 17	CHF	31.05.27	2'000'000	-	2'000'000	-	-	0.00
0.450%	Tessiner 19	CHF	26.02.29	2'100'000	-	-	2'100'000	2'263'800.00	0.33
1.750%	Thurgauer Kantonalbank 13	CHF	30.09.24	3'250'000	-	-	3'250'000	3'662'750.00	0.53

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.375%	Thurgauer Kantonalbank 16	CHF	20.05.31	1'600'000	-	-	1'600'000	1'740'800.00	0.25
0.700%	Thurgauer Kantonalbank 18	CHF	22.03.30	2'400'000	-	-	2'400'000	2'689'200.00	0.39
1.000%	Total Capital International SA 14	CHF	29.08.24	2'900'000	-	-	2'900'000	3'147'950.00	0.46
0.750%	UBS Group Funding Jersey Ltd 16	CHF	22.02.22	800'000	-	-	800'000	826'400.00	0.12
0.875%	UBS Group Funding Switzerland AG 19 EMTN	CHF	30.01.25	2'000'000	-	-	2'000'000	2'114'000.00	0.31
4.250%	UniCredit Bank Ireland PLC 12 EMTN	CHF	19.10.22	500'000	-	-	500'000	566'250.00	0.08
0.375%	Valiant Bank AG 17	CHF	06.12.27	3'000'000	-	-	3'000'000	3'249'000.00	0.47
0.200%	Valiant Bank AG 19	CHF	29.01.27	3'000'000	-	-	3'000'000	3'187'500.00	0.46
0.375%	Verizon Communications Inc 17 EMTN	CHF	31.05.23	-	2'000'000	-	2'000'000	2'060'000.00	0.30
1.000%	Verizon Communications Inc 17 EMTN	CHF	30.11.27	-	2'000'000	-	2'000'000	2'169'000.00	0.32
0.500%	Vodafone Group PLC 16 EMTN	CHF	19.09.31	-	3'000'000	-	3'000'000	3'093'000.00	0.45
0.625%	Vodafone Group PLC 17	CHF	15.03.27	-	5'000	-	5'000	5'257.50	0.00
0.625%	Wells Fargo & Co 14 EMTN	CHF	03.09.20	540'000	-	540'000	-	-	0.00
0.375%	Wells Fargo & Co 15 EMTN	CHF	02.06.22	3'000'000	-	-	3'000'000	3'081'000.00	0.45
0.500%	Wells Fargo & Co 15 EMTN	CHF	02.11.23	350'000	-	-	350'000	365'575.00	0.05
0.400%	Westpac Banking Corp 15 EMTN	CHF	09.06.23	1'545'000	-	-	1'545'000	1'605'255.00	0.23
0.500%	Westpac Banking Corp 15 EMTN	CHF	02.02.22	5'000	-	-	5'000	5'142.50	0.00
0.250%	Westpac Banking Corp 19 EMTN	CHF	29.01.27	2'000'000	-	-	2'000'000	2'148'000.00	0.31
2.000%	Zuercher Kantonalbank 10	CHF	08.09.25	750'000	-	-	750'000	874'500.00	0.13
1.250%	Zuercher Kantonalbank 12	CHF	31.01.22	4'000'000	-	4'000'000	-	-	0.00
1.625%	Zuercher Kantonalbank 12	CHF	12.04.27	1'000'000	-	-	1'000'000	1'173'500.00	0.17
0.750%	Zuercher Kantonalbank 15	CHF	28.10.30	3'000'000	-	-	3'000'000	3'390'000.00	0.49
0.300%	Zuercher Kantonalbank 18	CHF	25.01.28	1'300'000	-	-	1'300'000	1'394'250.00	0.20
0.700%	Zug Estates Holding AG 17	CHF	17.02.22	500'000	-	-	500'000	509'500.00	0.07
0.375%	Zuger Kantonalbank AG 16	CHF	15.12.27	3'100'000	-	-	3'100'000	3'338'700.00	0.49
0.500%	Zürich Versicherungs-Gesellschaft 18	CHF	18.12.24	3'250'000	-	3'250'000	-	-	0.00
1.000%	Zürich Versicherungs-Gesellschaft 18	CHF	30.10.28	2'500'000	-	-	2'500'000	2'781'250.00	0.40
0.750%	Zürich Versicherungs-Gesellschaft 19	CHF	22.10.27	2'000'000	-	-	2'000'000	2'170'000.00	0.32
Total - Swiss franc							665'889'737.86	96.84	
Total - Bonds listed on an official exchange							665'889'737.86	96.84	
Securities traded on another regulated market open to the public									
Swiss franc									
0.500%	RCI Banque SA 18	CHF	18.07.24	-	1'000'000	1'000'000	-	-	0.00
Total - Swiss franc								0.00	
Total -Bonds traded on another regulated market open to the public								0.00	

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Total - Securities listed on an official exchange					665'889'737.86	96.84
Total - Securities traded on another regulated market open to the public					0.00	0.00
Total - Securities					665'889'737.86	96.84
Cash at banks at sight					14'450'892.41	2.10
Cash at banks on time					0.00	0.00
Other assets					7'307'329.17	1.06
Total fund assets					687'647'959.44	100.00
Loans taken out					0.00	0.00
Other liabilities					-16'169'403.54	-2.35
Total net asset value					671'478'555.90	97.65

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	665'889'737.86	96.84
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	53
Statement of income Utilisation of net income	55
Stock of Funds Assets	56

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	14'555.000	13'977.000
Number of units issued	500.000	4'254.397
Number of units redeemed	1'078.000	3'250.000
Units outstanding at the end of the period	13'977.000	14'981.397
Net asset value per unit in CHF	102.28	106.46

Change in I-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	4'500.000
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	4'510.000
Net asset value per unit in CHF	103.17	107.34

Change in NV-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	253'963.399	144'400.079
Number of units issued	35'663.004	18'615.337
Number of units redeemed	145'226.324	7'479.406
Units outstanding at the end of the period	144'400.079	155'536.010
Net asset value per unit in CHF	106.37	111.00

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	270.000	270.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	270.000	270.000
Net asset value per unit in CHF	94.50	97.51

Change in RV-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	6'164.064	8'532.731
Number of units issued	2'682.412	635.931
Number of units redeemed	313.745	204.026
Units outstanding at the end of the period	8'532.731	8'964.636
Net asset value per unit in CHF	104.81	109.51

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	1'701'447.56	1'799'511.79
– on time	-	-
Securities		
– Bonds	11'685'643.44	13'295'096.97
– Shares	3'567'049.95	3'981'109.27
– Units of other collective investments	873'029.78	1'168'020.38
Derivative financial instruments	-66'431.89	69'927.32
Other assets	211'718.81	166'105.20
Total fund assets	17'972'457.65	20'479'770.93
./. Loans taken out	-17'297.29	-4'303.70
./. Other liabilities	-245'350.47	-123'798.98
Total net asset value	17'709'809.89	20'351'668.25
Statement of changes in net assets		
Net asset value at beginning of reporting period	29'027'740.74	17'709'809.89
Distributions	-2'754.00	-324.00
Withholding tax on accumulation	-2.69	-3.54
Balance of units issued/units redeemed	-11'313'757.83	1'830'596.56
Total net income	-1'416.33	811'589.34
Net asset value at end of reporting period	17'709'809.89	20'351'668.25

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	4'720.84	1'597.33
Negative interest	-7'269.15	-4'125.81
Income on securities		
– Bonds	210'856.60	99'495.59
– Shares	127'773.11	85'797.34
– Units of other collective investments	8'264.03	1'640.29
Other income	-	6.40
Accrued income paid in on units subscribed	30'930.36	16'573.05
Total income	375'275.79	200'984.19
Expense		
Interest paid	2'255.75	291.83
Auditing expense	20'995.62	11'397.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	101'320.42	49'605.72
– Service fee	19'235.14	9'471.17
Other expenses	4'007.95	2'889.82
Accrued income paid out on units redeemed	66'630.05	7'857.26
Total expenses	214'444.93	81'512.80
Net income/loss (-)	160'830.86	119'471.39
Realised capital gain and loss	-92'886.97	173'581.01
Payments from the capital contributions principle	19'335.40	21'084.89
Tax adjustments for income from target funds in the current period	-8'264.03	-
Realised income	79'015.26	314'137.29
Non-realised capital gain and loss	-80'431.59	497'452.05
Total net income	-1'416.33	811'589.34
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	6'111.66	-
Profit carried forward from previous year	4'920.94	-
Profit available for distribution	11'032.60	-
Profit carried forward	11'032.60	-
I-Class		
Net income for financial year	10.11	-
Profit available for accumulation	10.11	-
Income retained for reinvestment	-10.11	-
NV-Class		
Net income for financial year	143'816.96	-
Profit available for accumulation	143'816.96	-
Income retained for reinvestment	-143'816.96	-
R-Class		
Net income for financial year	319.63	-
Profit carried forward from previous year	37.29	-
Profit available for distribution	356.92	-
Profit intended for distribution to investors	-324.00	-
Profit carried forward	32.92	-
RV-Class		
Net income for financial year	10'572.50	-
Profit available for accumulation	10'572.50	-
Income retained for reinvestment	-10'572.50	-

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Securities									
Bonds									
Securities listed on an official exchange									
Euro									
1.000%	Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	530'000	-	-	530'000	634'914.73	3.10
1.550%	Chubb INA Holdings Inc 18	EUR	15.03.28	-	100'000	-	100'000	120'287.75	0.59
0.125%	Cooperative Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	110'240.25	0.54
1.125%	Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	200'000	-	-	200'000	234'894.15	1.15
0.000%	Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	200'000	-	-	200'000	219'580.46	1.07
1.125%	International Business Machines Corp 16	EUR	06.09.24	100'000	-	-	100'000	115'988.06	0.57
1.000%	Ireland Government Bond 16	EUR	15.05.26	200'000	-	-	200'000	238'062.80	1.16
0.750%	KBC Group NV 17 EMTN	EUR	01.03.22	300'000	-	-	300'000	335'303.74	1.64
5.000%	Kingdom of Belgium Government Bond 04	EUR	28.03.35	200'000	-	-	200'000	388'486.50	1.90
5.500%	Kingdom of Belgium Government Bond 98	EUR	28.03.28	100'000	-	-	100'000	165'832.18	0.81
0.000%	Sanofi 16 EMTN	EUR	13.09.22	100'000	-	-	100'000	110'069.18	0.54
1.625%	SAP AG 18	EUR	10.03.31	-	200'000	-	200'000	251'175.43	1.23
Total - Euro							2'924'835.23	14.28	
Swiss franc									
2.250%	ABB Ltd 11	CHF	11.10.21	30'000	-	30'000	-	-	0.00
1.720%	Aroundtown SA EMTN 19	CHF	05.03.26	50'000	-	-	50'000	54'925.00	0.27
0.450%	ASB Finance Ltd/London EMTN 19	CHF	30.01.25	25'000	-	-	25'000	26'262.50	0.13
0.375%	Banco Santander Chile 15	CHF	19.05.22	5'000	-	-	5'000	5'102.50	0.02
0.384%	Banco Santander Chile 19	CHF	27.09.24	-	30'000	-	30'000	30'870.00	0.15
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	95'000	-	-	95'000	99'180.00	0.48
0.500%	Bank Cler AG 17	CHF	28.11.25	60'000	-	-	60'000	63'150.00	0.31
0.200%	Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	50'000	-	-	50'000	53'000.00	0.26
1.125%	Basellandschaftliche Kantonalbank 13	CHF	27.03.23	70'000	-	-	70'000	74'795.00	0.37
0.750%	Basellandschaftliche Kantonalbank 15	CHF	30.03.28	30'000	-	-	30'000	33'420.00	0.16
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	20'000	-	-	20'000	21'360.00	0.10
0.300%	Basler Kantonalbank 17	CHF	22.06.27	50'000	-	-	50'000	53'425.00	0.26
2.250%	Boral Ltd 13 EMTN	CHF	20.02.20	60'000	-	-	60'000	60'774.00	0.30
0.500%	BPCE SA EMTN 19	CHF	08.11.23	50'000	-	-	50'000	52'050.00	0.25
1.000%	Canton of Basel-Landschaft 14	CHF	30.03.27	20'000	-	-	20'000	22'760.00	0.11
1.250%	Canton of Berne 14	CHF	12.09.30	40'000	-	-	40'000	48'460.00	0.24
1.625%	Canton of Geneva Switzerland 14	CHF	30.07.29	60'000	-	-	60'000	73'200.00	0.36
0.020%	Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	26'050.00	0.13
1.500%	Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	20'000	-	-	0.00
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	25'000	-	-	25'000	26'350.00	0.13
0.194%	Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	30'000	-	30'000	-	-	0.00
1.000%	Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.24	100'000	-	-	100'000	108'250.00	0.53
0.040%	City of Bern Switzerland 16	CHF	31.03.27	60'000	-	-	60'000	63'000.00	0.31
1.030%	City of Biel Switzerland 19	CHF	12.04.34	-	105'000	-	105'000	124'005.00	0.61
1.250%	City of Lausanne Switzerland 12	CHF	07.06.24	30'000	-	-	30'000	32'760.00	0.16
1.500%	City of Lausanne Switzerland 13	CHF	03.04.28	20'000	-	-	20'000	23'420.00	0.11
0.625%	City of Lausanne Switzerland 15	CHF	04.03.30	70'000	-	-	70'000	77'245.00	0.38

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
3.500%	Cooperative Rabobank UA 07 EMTN	CHF	31.08.23	40'000	-	-	40'000	46'940.00	0.23
2.000%	Corp Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'940.00	0.16
0.500%	Corp Andina de Fomento 15 EMTN	CHF	26.02.26	45'000	-	-	45'000	46'575.00	0.23
1.375%	CRH Finance Switzerland AG 14	CHF	30.09.22	30'000	-	-	30'000	31'545.00	0.15
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	50'000	-	-	50'000	52'000.00	0.25
1.125%	DH Switzerland Finance SA 15	CHF	08.12.28	-	100'000	-	100'000	112'250.00	0.55
0.125%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	30'000	-	-	30'000	31'620.00	0.15
0.375%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	65'000	-	-	65'000	71'565.00	0.35
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	65'000	-	-	65'000	75'335.00	0.37
0.320%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.05.36	30'000	-	-	30'000	33'840.00	0.17
0.400%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.12.31	50'000	-	-	50'000	55'550.00	0.27
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	150'000	-	-	150'000	175'275.00	0.86
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	50'000	-	-	50'000	58'900.00	0.29
0.125%	Engadiner Kraftwerk AG 15	CHF	02.03.22	35'000	-	-	35'000	35'350.00	0.17
3.000%	EUROFIMA 06	CHF	15.05.26	50'000	100'000	-	150'000	188'175.00	0.92
3.000%	EUROFIMA 07	CHF	22.05.24	50'000	-	-	50'000	59'125.00	0.29
1.750%	Givaudan SA 14	CHF	19.03.24	30'000	-	-	30'000	32'970.00	0.16
2.375%	Grande Dixence SA 11	CHF	10.06.21	60'000	-	-	60'000	62'970.00	0.31
1.750%	Grande Dixence SA 16	CHF	12.05.22	60'000	-	-	60'000	63'300.00	0.31
0.625%	Graubundner Kantonalbank 15	CHF	20.04.29	30'000	-	-	30'000	33'210.00	0.16
1.875%	GZO AG Spital Wetzikon 14	CHF	12.06.24	120'000	-	-	120'000	130'980.00	0.64
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	45'000	-	-	45'000	46'777.50	0.23
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	75'000	-	-	75'000	79'162.50	0.39
2.875%	Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	50'000	-	-	50'000	63'900.00	0.31
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	95'000	-	-	95'000	96'710.00	0.47
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	15'000	-	-	15'000	16'665.00	0.08
0.375%	LafargeHolcim Ltd 15	CHF	03.12.21	15'000	100'000	-	115'000	117'185.00	0.57
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	30'000	-	-	30'000	31'965.00	0.16
1.000%	Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	25'000	-	-	25'000	26'150.00	0.13
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	30'000	-	-	30'000	36'270.00	0.18
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	50'000	-	-	50'000	61'500.00	0.30
1.625%	Mobimo Holding AG 14	CHF	19.05.21	55'000	-	-	55'000	56'842.50	0.28
1.500%	Nant De Drance SA 13	CHF	15.02.21	30'000	-	-	30'000	30'705.00	0.15
1.250%	Nant De Drance SA 15	CHF	23.10.23	40'000	-	-	40'000	42'220.00	0.21
1.375%	Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	20'000	-	-	20'000	23'460.00	0.11
0.550%	Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	53'400.00	0.26
0.200%	Orange SA 19	CHF	24.11.25	-	100'000	-	100'000	103'500.00	0.51
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	21.01.28	60'000	-	-	60'000	70'722.00	0.35
0.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.10.25	80'000	-	-	80'000	85'416.00	0.42
0.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	05.05.28	30'000	-	-	30'000	32'823.00	0.16
0.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.06.29	50'000	-	-	50'000	55'005.00	0.27
0.125%	Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.12.27	50'000	-	-	50'000	53'040.00	0.26
0.125%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	25.03.24	100'000	-	-	100'000	104'280.00	0.51

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	27.04.26	65'000	-	-	65'000	69'082.00	0.34
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	12.10.27	50'000	-	-	50'000	53'465.00	0.26
0.875%	Pfandbriefbank schweiz. Hypothekarinstitute AG 19	CHF	19.06.43	45'000	-	-	45'000	56'565.00	0.28
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.07.23	80'000	-	80'000	-	-	0.00
0.125%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.02.26	150'000	-	-	150'000	158'100.00	0.77
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	65'000	-	-	65'000	71'844.50	0.35
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	21.05.25	50'000	-	-	50'000	52'810.00	0.26
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.02.28	50'000	-	-	50'000	53'580.00	0.26
0.375%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	24.07.28	50'000	-	-	50'000	54'145.00	0.26
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	16.11.26	50'000	-	-	50'000	53'260.00	0.26
1.375%	PSP Swiss Property AG 14	CHF	04.02.20	50'000	-	-	50'000	50'440.00	0.25
0.000%	PSP Swiss Property AG 16	CHF	01.09.23	30'000	-	-	30'000	30'330.00	0.15
0.375%	PSP Swiss Property AG 16	CHF	29.04.26	75'000	-	-	75'000	77'175.00	0.38
0.500%	PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	41'340.00	0.20
0.060%	PSP Swiss Property AG 18	CHF	11.02.22	50'000	-	-	50'000	50'625.00	0.25
3.875%	Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	90'000	-	-	90'000	98'550.00	0.48
0.300%	Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	50'000	-	-	50'000	52'100.00	0.25
0.000%	Rhaetische Bahn Stamm 16	CHF	01.09.25	40'000	-	-	40'000	41'840.00	0.20
0.000%	Rhaetische Bahn Stamm 16	CHF	01.09.31	5'000	-	-	5'000	5'280.00	0.03
0.100%	Royal Bank of Canada 18 EMTN	CHF	18.07.23	25'000	-	-	25'000	25'700.00	0.13
0.250%	Schindler Holding AG 18	CHF	05.06.23	65'000	-	-	65'000	66'950.00	0.33
0.550%	SGS SA 17	CHF	03.03.26	30'000	-	-	30'000	31'725.00	0.15
3.250%	SNCF Reseau 06 EMTN	CHF	30.06.32	75'000	-	-	75'000	111'187.50	0.54
2.625%	SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	65'000	-	-	65'000	88'887.50	0.43
0.550%	Spital Limmattal 15	CHF	15.05.25	90'000	-	-	90'000	94'905.00	0.46
1.300%	Sulzer AG 18	CHF	06.07.23	50'000	-	-	50'000	52'750.00	0.26
0.500%	Swiss Confederation Government Bond 15	CHF	27.05.30	50'000	-	-	50'000	58'390.00	0.29
0.000%	Swiss Confederation Government Bond 16	CHF	22.06.29	50'000	-	-	50'000	55'250.00	0.27
1.750%	Swiss Prime Site AG 14	CHF	16.04.21	75'000	-	-	75'000	77'550.00	0.38
1.000%	Swiss Reinsurance Co Ltd 14	CHF	17.09.24	25'000	-	-	25'000	26'950.00	0.13
0.750%	Swiss Reinsurance Co Ltd 15	CHF	21.01.27	20'000	-	-	20'000	21'830.00	0.11
0.375%	Swisscom AG 16	CHF	15.12.27	50'000	-	-	50'000	53'475.00	0.26
0.750%	Swisscom AG 18	CHF	12.10.28	40'000	-	-	40'000	44'180.00	0.22
0.500%	VP Bank AG 15	CHF	07.04.21	50'000	-	-	50'000	50'725.00	0.25
0.875%	VP Bank AG 15	CHF	07.10.24	75'000	-	-	75'000	79'650.00	0.39
2.000%	Zuercher Kantonalbank 10	CHF	08.09.25	20'000	-	-	20'000	23'320.00	0.11
1.625%	Zuercher Kantonalbank 12	CHF	12.04.27	50'000	-	-	50'000	58'675.00	0.29
0.750%	Zuercher Kantonalbank 15	CHF	28.10.30	25'000	-	-	25'000	28'250.00	0.14
0.125%	Zuercher Kantonalbank 16	CHF	13.05.26	30'000	-	-	30'000	31'560.00	0.15

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	70'000	-	-	70'000	75'075.00	0.37
0.700% Zug Estates Holding AG 17	CHF	17.02.22	35'000	-	-	35'000	35'665.00	0.17
1.875% Zürich Versicherungs-Gesellschaft 13	CHF	18.09.23	50'000	-	-	50'000	54'900.00	0.27
Total - Swiss franc							6'290'009.00	30.71
US dollar								
2.250% American Express Credit Corp 16	USD	05.05.21	140'000	-	-	140'000	139'161.66	0.68
2.700% American Express Credit Corp 17	USD	03.03.22	100'000	-	-	100'000	100'807.19	0.49
2.650% Amgen Inc 17	USD	11.05.22	100'000	-	-	100'000	100'395.58	0.49
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	208'669.17	1.02
1.900% Apple Inc 17	USD	07.02.20	200'000	-	-	200'000	197'957.38	0.97
3.200% Apple Inc 17	USD	11.05.27	100'000	-	-	100'000	106'107.68	0.52
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	105'212.23	0.51
1.900% Bank of Montreal 16	USD	27.08.21	150'000	-	-	150'000	148'374.53	0.72
2.950% Cisco Systems Inc 16	USD	28.02.26	180'000	-	-	180'000	189'629.57	0.93
4.875% European Investment Bank 06	USD	15.02.36	400'000	-	-	400'000	558'465.64	2.73
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	400'000	-	-	0.00
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	160'000	-	-	160'000	158'285.16	0.77
4.375% Inter-American Development Bank 14	USD	24.01.44	-	150'000	-	150'000	212'017.47	1.04
2.000% Kreditanstalt Für Wiederaufbau 15	USD	02.05.25	200'000	-	-	200'000	203'167.82	0.99
2.125% Kreditanstalt Für Wiederaufbau 17	USD	15.06.22	600'000	-	-	600'000	603'596.45	2.95
2.400% Novartis Capital Corp 17	USD	17.05.22	100'000	-	-	100'000	100'549.94	0.49
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	100'000	-	100'000	-	-	0.00
5.462% Telefonica Emisiones SAU 11	USD	16.02.21	140'000	-	-	140'000	145'057.20	0.71
4.103% Telefonica Emisiones SAU 17	USD	08.03.27	150'000	-	-	150'000	162'094.25	0.79
3.125% Telstra Corp 15	USD	07.04.25	-	100'000	-	100'000	102'802.92	0.50
3.400% United Parcel Service Inc 19	USD	15.03.29	-	200'000	-	200'000	215'753.63	1.05
3.700% UnitedHealth Group Inc 18	USD	15.12.25	-	200'000	-	200'000	215'512.21	1.05
3.500% Waste Connections Inc 19	USD	01.05.29	-	100'000	-	100'000	106'635.06	0.52
Total - US dollar							4'080'252.74	19.92
Total - Bonds listed on an official exchange							13'295'096.97	64.92
Total - Bond							13'295'096.97	64.92
Shares								
Securities listed on an official exchange								
Austria								
AMS	CHF		394	-	-	394	15'614.22	0.08
Total - Austria							15'614.22	0.08

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Belgium							
KBC Group	EUR	1	-	-	1	57.36	0.00
Total - Belgium						57.36	0.00
Bermuda							
Norwegian Cruise Line	USD	1	-	1	-	-	0.00
Total - Bermuda							0.00
Canada							
BCE	CAD	1	-	-	1	46.91	0.00
Canadian National Railway	CAD	1	-	-	1	91.29	0.00
Toronto Dominion Bank	CAD	1	-	-	1	53.76	0.00
Total - Canada						191.96	0.00
Denmark							
Novo Nordisk	DKK	1	-	-	1	51.48	0.00
Total - Denmark						51.48	0.00
Germany							
Continental	EUR	80	-	-	80	9'567.84	0.05
Deutsche Lufthansa N	EUR	1	-	-	1	15.23	0.00
Deutsche Telekom N	EUR	1	3'500	-	3'501	57'893.43	0.28
Henkel	EUR	1	-	-	1	99.27	0.00
SAP	EUR	385	389	384	390	46'150.27	0.23
Siemens N	EUR	1	799	400	400	39'640.81	0.19
Total - Germany						153'366.85	0.75
Finland							
Nokia	EUR	-	11'000	10'999	1	4.90	0.00
Total - Finland						4.90	0.00
France							
AXA	EUR	1	-	-	1	22.74	0.00
BNP Paribas	EUR	1	-	-	1	44.72	0.00
Danone	EUR	862	-	861	1	88.76	0.00
Publicis Groupe	EUR	1	-	-	1	47.53	0.00
Renault	EUR	1	-	-	1	56.84	0.00
Sanofi	EUR	-	1'269	589	680	57'883.00	0.28
Schneider Electric	EUR	620	-	619	1	82.99	0.00
Vinci	EUR	1	-	-	1	108.42	0.00
Total - France						58'335.00	0.28

Vontobel Fund (CH) - Pension Invest Yield

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Great Britain							
Ashtead Group	GBP	1	-	-	1	27.37	0.00
Aviva	GBP	-	9'300	-	9'300	39'682.28	0.19
Compass Group	GBP	2'206	-	2'205	1	25.10	0.00
Lloyds Banking Group	GBP	1	-	-	1	0.60	0.00
Mondi Finance EMTN	GBP	1	-	-	1	19.24	0.00
Reckitt Benckiser Group	GBP	1	-	-	1	77.11	0.00
Vodafone Group	USD	22'942	-	22'942	-	-	0.00
Weir Group	GBP	1	-	-	1	17.65	0.00
Total - Great Britain						39'849.35	0.19
Holland							
ABN Amro Group	EUR	3'200	-	-	3'200	56'434.22	0.28
ING Group	EUR	1	-	-	1	9.48	0.00
Koninklijke Vopak	EUR	1	-	-	1	47.25	0.00
Lyondellbasell Industries	USD	1	699	700	-	-	0.00
Unilever	EUR	1'494	-	1'494	-	-	0.00
Unilever	EUR	-	1'494	-	1'494	91'879.25	0.45
Total - Holland						148'370.20	0.72
Italy							
Intesa Sanpaolo	EUR	1	-	-	1	2.17	0.00
UniCredit	EUR	1	-	-	1	10.96	0.00
Total - Italy						13.13	0.00
Jersey							
WPP	GBP	952	-	-	952	11'129.76	0.05
Total - Jersey						11'129.76	0.05
Luxembourg							
ArcelorMittal	EUR	1	-	-	1	14.26	0.00
Total - Luxembourg						14.26	0.00
Norway							
DNB Bank	NOK	1	-	-	1	15.96	0.00
Telenor ASA	NOK	1	-	-	1	20.33	0.00
Total - Norway						36.29	0.00
Sweden							
Swedbank	SEK	1	-	-	1	12.72	0.00
Total - Sweden						12.72	0.00

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Switzerland							
ABB N	CHF	1'724	3'846	-	5'570	104'437.50	0.51
Adecco Group N	CHF	609	-	608	1	52.06	0.00
Alcon	CHF	-	1'059	1'058	1	60.30	0.00
Arbonia N	CHF	972	-	-	972	10'614.24	0.05
Baloise Holding N	CHF	343	-	-	343	57'864.10	0.28
Banque Cantonale Vaudoise N	CHF	4	-	-	4	3'044.00	0.01
Belimo Holding N	CHF	4	-	-	4	20'000.00	0.10
Cie Financiere Richemont N	CHF	1	769	769	1	76.80	0.00
Clariant N	CHF	623	1'377	-	2'000	36'440.00	0.18
Credit Suisse Group N	CHF	1	-	-	1	11.57	0.00
Daetwyler Holding I	CHF	119	-	-	119	18'373.60	0.09
Dufry N	CHF	-	720	-	720	57'772.80	0.28
Emmi N	CHF	12	-	-	12	9'612.00	0.05
Forbo Holding N	CHF	19	-	-	19	27'398.00	0.13
Galenica	CHF	665	-	-	665	36'807.75	0.18
Geberit N	CHF	100	-	99	1	450.10	0.00
Georg Fischer N	CHF	31	-	-	31	25'125.50	0.12
Givaudan N	CHF	36	34	35	35	93'660.00	0.46
Helvetia Holding N	CHF	-	165	-	165	21'285.00	0.10
Helvetia Holding N	CHF	33	-	33	-	-	0.00
Implenia	CHF	1	-	-	1	33.82	0.00
Julius Bär Group N	CHF	160	-	-	160	6'260.80	0.03
Kühne + Nagel N	CHF	312	-	311	1	144.05	0.00
LafargeHolcim N	CHF	1'401	899	-	2'300	107'571.00	0.53
Landis+Gyr Group	CHF	202	-	-	202	16'382.20	0.08
Chocoladefabriken Lindt & Spruengli PS	CHF	8	-	-	8	58'600.00	0.29
Logitech International N	CHF	975	1'125	-	2'100	84'231.00	0.41
Lonza Group N	CHF	460	-	459	1	349.80	0.00
Novartis N	CHF	5'297	-	997	4'300	382'743.00	1.87
OC Oerlikon N	CHF	-	5'000	-	5'000	45'850.00	0.22
Partners Group Holding N	CHF	101	79	-	180	144'468.00	0.71
PSP Swiss Property N	CHF	149	-	-	149	19'593.50	0.10
Roche Holding GS	CHF	1'300	720	420	1'600	432'960.00	2.11
Schindler Holding PS	CHF	277	-	-	277	62'602.00	0.31
SIG Combibloc Group N	CHF	1'523	-	-	1'523	19'890.38	0.10
Sika N	CHF	379	379	378	380	53'998.00	0.26
Sonova Holding N	CHF	117	-	116	1	229.70	0.00
Straumann Holding N	CHF	62	58	-	120	93'072.00	0.45
Sulzer N	CHF	226	424	-	650	61'100.00	0.30
Sunrise Communications Group N	CHF	395	505	-	900	67'095.00	0.33
Swatch Group I	CHF	-	200	-	200	53'620.00	0.26
Swiss Life Holding N	CHF	79	-	78	1	469.30	0.00
Swiss Prime Site N	CHF	574	-	-	574	56'539.00	0.28
Swiss Re N	CHF	492	1'008	-	1'500	142'740.00	0.70
Swisscom N	CHF	148	-	-	148	73'126.80	0.36

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Tamedia N	CHF	161	-	-	161	16'325.40	0.08
Temenos N	CHF	309	291	-	600	99'480.00	0.49
UBS Group N	CHF	8'161	3'839	-	12'000	125'400.00	0.61
Valiant Holding N	CHF	180	-	-	180	18'540.00	0.09
Vifor Pharma	CHF	237	-	-	237	37'185.30	0.18
Zurich Insurance Group N	CHF	350	-	170	180	63'396.00	0.31
Total - Switzerland						2'867'081.37	14.00
South Korea							
Samsung Electronics	USD	1	-	-	1	902.73	0.00
Total - South Korea						902.73	0.00
United States							
AbbVie	USD	-	850	849	1	65.05	0.00
Alphabet	USD	36	50	85	1	1'177.97	0.01
Amazon.com	USD	1	-	-	1	1'757.55	0.01
Amgen	USD	250	-	249	1	206.42	0.00
Apple	USD	1	-	-	1	206.54	0.00
Applied Materials	USD	1	-	-	1	47.51	0.00
AT&T	USD	1'954	-	-	1'954	68'171.20	0.33
Avery Dennison	USD	-	430	429	1	114.35	0.00
Bank of America	USD	1	1'999	-	2'000	54'439.57	0.27
Biogen	USD	1	240	-	241	52'401.05	0.26
Boston Scientific	USD	-	1'500	1'499	1	42.28	0.00
Broadcom	USD	1	-	-	1	279.66	0.00
Capital One Financial	USD	-	630	629	1	85.71	0.00
Celgene	USD	19	-	-	19	1'819.80	0.01
Cisco Systems	USD	1	950	-	951	44'046.68	0.22
Citigroup	USD	1	-	-	1	63.67	0.00
Cognizant Technology Solutions	USD	1	739	-	740	44'949.35	0.22
Colgate-Palmolive	USD	689	-	688	1	73.37	0.00
Cummins	USD	1	-	-	1	147.70	0.00
CVS Health	USD	603	-	-	603	36'347.23	0.18
Deere & Co	USD	-	340	339	1	153.28	0.00
Facebook	USD	1	-	-	1	183.71	0.00
Ford Motor	USD	1	-	-	1	9.07	0.00
General Mills	USD	988	-	987	1	53.23	0.00
Hasbro	USD	1	-	-	1	109.30	0.00
HP	USD	1	2'699	2'699	1	18.10	0.00
Intel	USD	1	-	-	1	46.91	0.00
Johnson & Johnson	USD	355	379	354	380	48'262.23	0.24
Jones Lang LaSalle	USD	1	-	-	1	132.64	0.00
JP Morgan Chase & Co	USD	1	-	-	1	108.70	0.00
Juniper Networks	USD	1	-	-	1	22.92	0.00

Vontobel Fund (CH) - Pension Invest Yield

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Legg Mason	USD	1	-	-	1	36.40	0.00
Microsoft	USD	1	450	450	1	136.41	0.00
Mondelez International	USD	988	1'149	987	1'150	62'833.07	0.31
Newmont Goldcorp	USD	2'069	4'931	6'350	650	25'654.97	0.13
Oracle	USD	1	-	-	1	51.51	0.00
PayPal Holdings	USD	1	429	-	430	46'396.82	0.23
Pfizer	USD	1	-	-	1	35.18	0.00
Phillips - Van Heusen	USD	-	630	630	-	-	0.00
Procter & Gamble	USD	461	-	-	461	54'841.31	0.27
Prudential Financial	USD	-	500	-	500	39'622.54	0.19
Rockwell Automation	USD	1	379	-	380	57'447.69	0.28
UnitedHealth Group	USD	241	-	240	1	231.53	0.00
Verizon Communications	USD	691	-	690	1	57.55	0.00
Visa	USD	341	-	340	1	178.91	0.00
Wyndham Destinations	USD	1	-	-	1	43.87	0.00
Wyndham Hotels & Resorts	USD	1	-	-	1	50.84	0.00
Total - United States						643'161.35	3.14
Total - Shares listed on an official exchange						3'938'192.93	19.23
Securities traded on another regulated market open to the public							
Great Britain							
Vodafone Group	USD	-	22'942	-	22'942	42'916.34	0.21
Total - Great Britain						42'916.34	0.21
Total - Securities traded on another regulated market open to the public						42'916.34	0.21
Total - Shares						3'981'109.27	19.44
Units of other collective investments							
Securities listed on an official exchange							
ETF							
Pound sterling							
UBS ETF - MSCI Japan Socially Responsible UCITS ETF	GBP	-	13'500	4'500	9'000	180'290.66	0.88
Total - Pound sterling						180'290.66	0.88

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Units of other collective investments (Continued)							
Securities listed on an official exchange							
ETF (Continued)							
US dollar							
UBS ETF - MSCI USA Socially Responsible UCITS A Dis	USD	-	750	750	-	-	0.00
Total - US dollar							0.00
Total - ETF						180'290.66	0.88
Total - Units of other collective investment schemes listed on an official exchange						180'290.66	0.88
Securities traded on another regulated market open to the public							
Equity funds							
US dollar							
Hermes Global Emerging Markets Fund F USD	USD	40'236	-	-	40'236	113'039.67	0.55
Vontobel Fund - mtX Sustainable Asian Leaders B USD	USD	413	-	413	-	-	0.00
Vontobel Fund - mtX Sustainable Emerging Markets Leaders B USD	USD	4'200	5'400	3'300	6'300	874'690.05	4.27
Total - US dollar						987'729.72	4.82
Total - Equity funds						987'729.72	4.82
Total - Units of other collective investment schemes traded on another regulated market open to the public						987'729.72	4.82
Total - Units of other collective investment schemes						1'168'020.38	5.70
Total - Securities listed on an official exchange						17'413'580.56	85.03
Total - Securities traded on another regulated market open to the public						1'030'646.06	5.03
Total - Securities						18'444'226.62	90.06
Exposure-reducing derivatives at the end of the reporting period							
Futures							
Securities listed on an official exchange							
S&P 500 EMINI Index 20.09.2019	CHF	-	2	-	2	3'858.86	0.02
SMI Index	CHF	-	4	-	4	439.90	0.00
Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)						4'298.76	0.02

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title						Market value in CHF	% of total fund assets	
Derivative financial instruments								
Forward foreign exchange contracts								
		Currency	Amount	Against currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets
28.08.19	Purchase	CHF	189'265.93	EUR	170'000.00	09.10.19	4'137.29	0.02
28.08.19	Purchase	CHF	281'343.75	EUR	250'000.00	09.10.19	9'097.48	0.04
28.08.19	Purchase	CHF	3'023'716.50	EUR	2'700'000.00	09.10.19	83'448.25	0.41
28.08.19	Purchase	CHF	4'506'528.00	USD	4'600'000.00	02.10.19	-31'054.46	-0.15
Total forward foreign exchange contracts							65'628.56	0.32
Total derivative financial instruments							69'927.32	0.34
Cash at banks at sight							1'799'511.79	8.79
Cash at banks on time							0.00	0.00
Other assets							166'105.20	0.81
Total fund assets							20'479'770.93	100.00
Loans taken out							-4'303.70	-0.02
Other liabilities							-123'798.98	-0.60
Total net asset value							20'351'668.25	99.37

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019
Derivative financial instruments				
Derivatives used in the reporting period				
DJS 600 OIL & GAS STOXX 600 03/2019	3	-	3	-
DJ STOXX 600 FOOD AND BEVERAGES 03/2019	5	-	5	-

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Against currency	Counter value	Maturity
Forward foreign exchange contracts						
11.03.19	Purchase	CHF	402'576.00	USD	400'000.00	15.04.19
11.04.19	Purchase	CHF	4'171'209.00	USD	4'200'000.00	26.07.19
27.06.19	Purchase	CHF	391'316.00	USD	400'000.00	26.07.19
28.08.19	Purchase	CHF	189'265.93	EUR	170'000.00	09.10.19
28.08.19	Purchase	CHF	281'343.75	EUR	250'000.00	09.10.19
28.08.19	Purchase	CHF	3'023'716.50	EUR	2'700'000.00	09.10.19
28.08.19	Purchase	CHF	4'506'528.00	USD	4'600'000.00	02.10.19
28.08.19	Purchase	CHF	189'265.93	EUR	170'000.00	09.10.19
28.08.19	Purchase	CHF	281'343.75	EUR	250'000.00	09.10.19
28.08.19	Purchase	CHF	3'023'716.50	EUR	2'700'000.00	09.10.19
28.08.19	Purchase	CHF	4'506'528.00	USD	4'600'000.00	02.10.19

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	18'448'525.38	90.08
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	65'628.56	0.32
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net asset value
Instrument description		
S&P 500 INDEX/OHNE DIVIDENDENKOR* 20/09/2019	395'160.00	1.94%
Bloomberg Code: SMU9		
Contract amount: 10		
Amount: 4		
Maturity: 20.09.19		
Valuation price: 9879		
Currency code: CHF		
Price: 1		
S&P 500 EMINI INDEX 20/09/2019	289'389.53	1.42%
Bloomberg Code: ESU9		
Contract amount: 50		
Amount: 2		
Maturity: 20.09.19		
Valuation price: 2924.75		
Currency code: USD		
Price: 0.9894505		
Foreign currency contract		
Purchase CHF 4,506,528.00	4'551'472.20	22.36%
Sale USD 4,600,000.00		
Purchase CHF 281,343.75	272'408.00	1.34%
Sale EUR 250,000.00		
Purchase CHF 3,023,716.50	2'942'006.40	14.46%
Sale EUR 2,700,000.00		
Purchase CHF 189,265.93	185'237.44	0.91%
Sale EUR 170,000.00		
Total exposure-increasing positions (underlying equivalent)	684'549.53	3.36%
Total exposure-reducing positions (underlying equivalent)	7'951'124.04	39.07%

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	71
Statement of income Utilisation of net income	73
Stock of Funds Assets	74

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	17'811.204	24'346.204
Number of units issued	6'795.000	-
Number of units redeemed	260.000	4'460.000
Units outstanding at the end of the period	24'346.204	19'886.204
Net asset value per unit in CHF	104.80	108.58
Change in I-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	26'615.000	40'130.000
Number of units issued	13'715.000	-
Number of units redeemed	200.000	340.000
Units outstanding at the end of the period	40'130.000	39'790.000
Net asset value per unit in CHF	106.21	109.97
Change in NV-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	145'353.308	224'448.729
Number of units issued	84'293.926	21'031.271
Number of units redeemed	5'198.505	33'607.777
Units outstanding at the end of the period	224'448.729	211'872.223
Net asset value per unit in CHF	110.32	114.64
Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	6'869.405	6'769.405
Number of units issued	-	325.000
Number of units redeemed	100.000	1'485.000
Units outstanding at the end of the period	6'769.405	5'609.405
Net asset value per unit in CHF	105.75	108.81
Change in RV-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	15'128.825	22'445.314
Number of units issued	7'652.533	4'064.387
Number of units redeemed	336.044	254.497
Units outstanding at the end of the period	22'445.314	26'255.204
Net asset value per unit in CHF	107.75	112.11

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	4'631'202.05	2'835'937.17
– on time	-	-
Securities		
– Bonds	15'544'264.62	16'588'938.67
– Shares	12'505'084.70	12'483'245.63
– Units of other collective investments	2'312'313.77	2'334'410.47
Derivative financial instruments	-50'421.15	131'519.26
Other assets	284'889.74	862'082.12
Total fund assets	35'227'333.73	35'236'133.32
./ Loans taken out	-34'714.34	-24'213.80
./ Other liabilities	-483'487.67	-834'363.73
Total net asset value	34'709'131.72	34'377'555.79
Statement of changes in net assets		
Net asset value at beginning of reporting period	22'901'216.90	34'709'131.72
Distributions	-13'538.81	-6'941.29
Withholding tax on accumulation	-9'688.49	-14'656.48
Balance of units issued/units redeemed	11'299'393.44	-1'629'210.98
Total net income	531'748.68	1'319'232.82
Net asset value at end of reporting period	34'709'131.72	34'377'555.79

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	6'173.23	4'289.92
Negative interest	-12'940.49	-6'214.25
Income on securities		
– Bonds	178'878.63	119'294.85
– Shares	261'332.87	285'567.94
– Units of other collective investments	19'100.19	3'090.84
Other income	-	6.40
Accrued income paid in on units subscribed	102'717.49	14'391.49
Total income	555'261.92	420'427.19
Expense		
Interest paid	6'499.84	6'844.99
Auditing expense	19'857.16	11'397.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	142'050.13	96'063.68
– Service fee	26'804.53	18'286.97
Other expenses	5'146.41	2'889.82
Accrued income paid out on units redeemed	5'115.14	34'352.87
Total expenses	205'473.21	169'835.33
Net income/loss (-)	349'788.71	250'591.86
Realised capital gain and loss	-111'124.98	710'116.37
Payments from the capital contributions principle	34'519.04	69'438.79
Tax adjustments for income from target funds in the current period	-19'100.19	-
Realised income	254'082.58	1'030'147.02
Non-realised capital gain and loss	277'666.10	289'085.80
Total net income	531'748.68	1'319'232.82
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	12'852.04	-
Profit carried forward from previous year	4'529.85	-
Profit available for distribution	17'381.89	-
Profit carried forward	17'381.89	-
I-Class		
Net income for financial year	41'876.68	-
Profit available for accumulation	41'876.68	-
Income retained for reinvestment	-41'876.68	-
NV-Class		
Net income for financial year	254'992.75	-
Profit available for accumulation	254'992.75	-
Income retained for reinvestment	-254'992.75	-
R-Class		
Net income for financial year	9'245.37	-
Profit carried forward from previous year	100.17	-
Profit available for distribution	9'345.54	-
Profit intended for distribution to investors	-8'123.29	-
Profit carried forward	1'222.25	-
RV-Class		
Net income for financial year	30'821.87	-
Profit available for accumulation	30'821.87	-
Income retained for reinvestment	-30'821.87	-

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Securities									
Bonds									
Securities listed on an official exchange									
Euro									
2.500%	ABN Amro Bank 13	EUR	29.11.23	47'000	-	-	47'000	57'377.69	0.16
1.000%	Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	900'000	-	300'000	600'000	718'771.39	2.04
0.250%	Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	900'000	-	-	900'000	1'073'018.38	3.05
1.550%	Chubb INA Holdings Inc 18	EUR	15.03.28	-	200'000	-	200'000	240'575.49	0.68
0.125%	Cooperative Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	110'240.25	0.31
0.500%	Cooperative Rabobank UA 17 EMTN	EUR	06.12.22	60'000	-	-	60'000	67'391.56	0.19
1.125%	Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	70'000	-	-	70'000	82'212.95	0.23
0.000%	Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	70'000	-	-	70'000	76'853.16	0.22
1.000%	Ireland Government Bond 16	EUR	15.05.26	260'000	-	-	260'000	309'481.64	0.88
0.000%	Ireland Government Bond 17	EUR	18.10.22	200'000	-	200'000	-	-	0.00
0.750%	KBC Group NV 17 EMTN	EUR	01.03.22	100'000	-	-	100'000	111'767.91	0.32
5.500%	Kingdom of Belgium Government Bond 98	EUR	28.03.28	160'300	-	-	160'300	265'828.99	0.75
1.625%	Novartis Finance SA 14	EUR	09.11.26	100'000	-	-	100'000	123'466.20	0.35
1.625%	SAP AG 18	EUR	10.03.31	-	300'000	-	300'000	376'763.15	1.07
1.400%	Spain Government Bond 18	EUR	30.07.28	-	300'000	200'000	100'000	122'485.53	0.35
Total - Euro							3'736'234.29	10.60	
Swiss franc									
0.250%	Aargauische Kantonalbank 15	CHF	11.12.29	40'000	-	-	40'000	43'900.00	0.12
2.250%	ABB Ltd 11	CHF	11.10.21	15'000	-	-	15'000	15'945.00	0.05
0.300%	ABN Amro Bank 16 EMTN	CHF	18.12.24	30'000	-	-	30'000	31'260.00	0.09
2.625%	Adecco Group AG 12	CHF	18.12.20	30'000	-	-	30'000	31'290.00	0.09
0.625%	Allreal Holding AG 16	CHF	10.05.24	20'000	-	-	20'000	20'790.00	0.06
0.875%	Allreal Holding AG 17	CHF	30.03.27	20'000	-	-	20'000	21'130.00	0.06
0.410%	Amgen Inc 16	CHF	08.03.23	30'000	-	-	30'000	30'930.00	0.09
0.375%	Apple Inc 15	CHF	25.11.24	20'000	-	-	20'000	21'050.00	0.06
1.720%	Aroundtown SA EMTN 19	CHF	05.03.26	50'000	-	-	50'000	54'925.00	0.16
0.450%	ASB Finance Ltd/London EMTN 19	CHF	30.01.25	30'000	-	-	30'000	31'515.00	0.09
1.375%	AT&T Inc 14	CHF	04.12.24	15'000	-	-	15'000	16'260.00	0.05
1.125%	AusNet Services Holdings Pty Ltd 12 EMTN	CHF	18.04.19	30'000	-	30'000	-	-	0.00
2.250%	Baloise Holding 12	CHF	01.03.19	20'000	-	20'000	-	-	0.00
1.750%	Baloise Holding 13	CHF	26.04.23	5'000	-	-	5'000	5'407.50	0.02
1.750%	Banco Santander Chile 13	CHF	26.09.19	35'000	-	35'000	-	-	0.00
0.375%	Banco Santander Chile 15	CHF	19.05.22	20'000	-	-	20'000	20'410.00	0.06
0.384%	Banco Santander Chile 19	CHF	27.09.24	-	35'000	-	35'000	36'015.00	0.10
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	-	100'000	104'400.00	0.30
0.500%	Bank Cler AG 17	CHF	28.11.25	100'000	-	-	100'000	105'250.00	0.30
0.200%	Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	50'000	-	-	50'000	53'000.00	0.15
0.320%	Banque Federative du Credit Mutuel SA EMTN 17	CHF	10.02.25	75'000	-	-	75'000	77'962.50	0.22
1.125%	Basellandschaftliche Kantonalbank 13	CHF	27.03.23	30'000	-	-	30'000	32'055.00	0.09
0.750%	Basellandschaftliche Kantonalbank 15	CHF	30.03.28	15'000	-	-	15'000	16'710.00	0.05
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	80'000	-	-	80'000	85'440.00	0.24
2.500%	Basler Kantonalbank 06	CHF	24.03.21	20'000	-	-	20'000	21'040.00	0.06

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
1.875% Basler Kantonalbank 10	CHF	26.10.26	15'000	-	-	15'000	17'722.50	0.05
0.125% Basler Kantonalbank 18	CHF	11.04.24	100'000	-	100'000	-	-	0.00
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	15'000	-	15'000	-	-	0.00
0.400% BLS AG 18	CHF	12.12.28	75'000	-	-	75'000	82'012.50	0.23
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	20'000	-	-	20'000	20'610.00	0.06
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	50'000	-	-	50'000	50'645.00	0.14
0.500% BPCE SA EMTN 19	CHF	08.11.23	50'000	-	-	50'000	52'050.00	0.15
1.000% Canton of Basel-Landschaft 14	CHF	30.03.27	10'000	-	-	10'000	11'380.00	0.03
1.250% Canton of Berne 14	CHF	12.09.30	20'000	-	-	20'000	24'230.00	0.07
1.250% Canton of Geneva Switzerland 12	CHF	29.12.22	15'000	-	-	15'000	16'065.00	0.05
1.750% Canton of Geneva Switzerland 13	CHF	22.03.33	75'000	-	-	75'000	97'350.00	0.28
1.625% Canton of Geneva Switzerland 14	CHF	30.07.29	15'000	-	-	15'000	18'300.00	0.05
0.020% Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	26'050.00	0.07
0.250% Canton of Graubunden 15	CHF	26.11.27	20'000	-	-	20'000	21'670.00	0.06
1.125% Canton of Solothurn 15	CHF	29.11.27	10'000	-	-	10'000	11'585.00	0.03
0.500% Canton of Zurich 12	CHF	03.12.20	10'000	-	-	10'000	10'181.00	0.03
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	15'000	-	-	15'000	15'145.50	0.04
1.500% Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	20'000	-	-	0.00
0.194% Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	20'000	-	-	20'000	20'360.00	0.06
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	30'000	-	-	30'000	30'720.00	0.09
1.000% Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.24	50'000	-	-	50'000	54'125.00	0.15
0.040% City of Bern Switzerland 16	CHF	31.03.27	40'000	-	-	40'000	42'000.00	0.12
1.030% City of Biel Switzerland 19	CHF	12.04.34	-	125'000	-	125'000	147'625.00	0.42
1.250% City of Lausanne Switzerland 12	CHF	07.06.24	20'000	-	-	20'000	21'840.00	0.06
1.500% City of Lausanne Switzerland 13	CHF	03.04.28	10'000	-	-	10'000	11'710.00	0.03
0.625% City of Lausanne Switzerland 15	CHF	04.03.30	30'000	-	-	30'000	33'105.00	0.09
3.500% Cooperative Rabobank UA 07 EMTN	CHF	31.08.23	20'000	-	-	20'000	23'470.00	0.07
2.000% Cooperative Rabobank UA 10 EMTN	CHF	16.09.21	15'000	-	-	15'000	15'855.00	0.04
0.875% Coop-Gruppe Genossenschaft 14	CHF	16.06.21	20'000	-	-	20'000	20'520.00	0.06
1.000% Coop-Gruppe Genossenschaft 14	CHF	29.09.23	50'000	-	-	50'000	53'000.00	0.15
0.875% Coop-Gruppe Genossenschaft 15	CHF	31.07.24	25'000	-	-	25'000	26'525.00	0.08
0.500% Coop-Gruppe Genossenschaft 16	CHF	19.05.26	20'000	-	-	20'000	21'020.00	0.06
2.000% Corp Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'940.00	0.09
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	55'000	-	-	55'000	56'925.00	0.16
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	50'000	-	-	50'000	52'575.00	0.15
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	15'000	-	-	15'000	15'297.00	0.04
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	15'000	-	-	15'000	16'732.50	0.05
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	60'000	-	-	60'000	62'400.00	0.18
1.125% DH Switzerland Finance SA 15	CHF	08.12.28	-	200'000	-	200'000	224'500.00	0.64
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	15'000	-	-	15'000	15'547.50	0.04
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	15'000	-	-	15'000	16'050.00	0.05
0.875% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 12	CHF	24.03.23	15'000	-	-	15'000	15'952.50	0.05
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	15'000	-	-	15'000	15'810.00	0.04
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	30'000	-	-	30'000	33'030.00	0.09

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	30'000	-	-	30'000	34'770.00	0.10
0.320%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.05.36	20'000	-	-	20'000	22'560.00	0.06
0.500%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	09.03.34	50'000	-	-	50'000	57'175.00	0.16
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	200'000	-	-	200'000	233'700.00	0.66
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	75'000	-	-	75'000	88'350.00	0.25
1.625%	Engadiner Kraftwerk AG	CHF	25.04.24	35'000	-	-	35'000	37'975.00	0.11
3.000%	EUROFIMA 06	CHF	15.05.26	25'000	150'000	-	175'000	219'537.50	0.62
3.000%	EUROFIMA 07	CHF	22.05.24	25'000	-	-	25'000	29'562.50	0.08
2.625%	European Investment Bank 10	CHF	11.02.25	15'000	-	-	15'000	17'962.50	0.05
2.000%	European Investment Bank 10 EMTN	CHF	24.08.22	10'000	-	-	10'000	10'905.00	0.03
2.500%	Georg Fischer Finanz AG 13	CHF	12.09.22	10'000	-	-	10'000	10'805.00	0.03
1.750%	Givaudan SA 14	CHF	19.03.24	15'000	-	-	15'000	16'485.00	0.05
0.375%	Givaudan SA 18	CHF	09.04.25	30'000	-	-	30'000	31'050.00	0.09
1.750%	Grande Dixence SA 16	CHF	12.05.22	130'000	-	-	130'000	137'150.00	0.39
0.625%	Graubundner Kantonalbank 15	CHF	20.04.29	15'000	-	-	15'000	16'605.00	0.05
1.875%	GZO AG Spital Wetzikon 14	CHF	12.06.24	75'000	-	-	75'000	81'862.50	0.23
1.500%	Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	40'000	-	-	40'000	44'180.00	0.13
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	50'000	-	-	50'000	51'975.00	0.15
1.625%	Implenia AG 14	CHF	15.10.24	10'000	-	-	10'000	10'745.00	0.03
0.000%	Ireland Government Bond 17	CHF	18.10.22	-	200'000	-	200'000	222'533.36	0.63
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	60'000	-	-	60'000	63'330.00	0.18
2.500%	Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	15'000	-	-	15'000	16'095.00	0.05
2.750%	Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	50'000	-	-	50'000	53'900.00	0.15
2.875%	Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	60'000	-	-	60'000	76'680.00	0.22
2.875%	Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	75'000	-	-	75'000	97'125.00	0.28
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	35'000	-	-	35'000	35'630.00	0.10
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	10'000	-	-	10'000	11'110.00	0.03
2.000%	LafargeHolcim Ltd 13	CHF	09.06.22	75'000	-	-	75'000	80'212.50	0.23
0.375%	LafargeHolcim Ltd 15	CHF	03.12.21	-	150'000	-	150'000	152'850.00	0.43
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	30'000	-	-	30'000	31'965.00	0.09
1.000%	Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	50'000	-	-	50'000	52'300.00	0.15
1.750%	Lonza Swiss Finanz AG 13	CHF	10.04.19	15'000	-	15'000	-	-	0.00
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	15'000	-	-	15'000	18'135.00	0.05
0.375%	Luzerner Kantonalbank AG 15	CHF	30.01.23	25'000	-	-	25'000	26'000.00	0.07
0.350%	Luzerner Kantonalbank AG 18	CHF	05.02.27	75'000	-	-	75'000	80'400.00	0.23
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	50'000	-	-	50'000	61'500.00	0.17
1.625%	Mobimo Holding AG 14	CHF	19.05.21	20'000	-	-	20'000	20'670.00	0.06
0.625%	Mondelez International Inc 15	CHF	30.12.21	15'000	-	-	15'000	15'397.50	0.04
1.125%	Mondelez International Inc 15	CHF	21.12.23	10'000	-	-	10'000	10'665.00	0.03
0.650%	Mondelez International Inc 16	CHF	26.07.22	50'000	-	-	50'000	51'700.00	0.15
0.617%	Mondelez International Inc 17	CHF	30.09.24	15'000	-	-	15'000	15'637.50	0.04
1.500%	Nant De Drance SA 13	CHF	15.02.21	20'000	-	-	20'000	20'470.00	0.06
1.250%	Nant De Drance SA 15	CHF	23.10.23	20'000	-	-	20'000	21'110.00	0.06
2.000%	Nant De Drance SA 16	CHF	02.02.26	50'000	-	-	50'000	55'775.00	0.16

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.375%	Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	10'000	-	-	10'000	11'730.00	0.03
0.250%	Nordea Bank AB 15 EMTN	CHF	27.11.23	15'000	-	-	15'000	15'615.00	0.04
0.550%	Nordea Bank AB 15 EMTN	CHF	23.06.25	30'000	-	-	30'000	32'040.00	0.09
2.625%	Oesterreichische Kontrollbank AG 06	CHF	22.11.24	15'000	-	-	15'000	17'812.50	0.05
1.500%	Pfandbriefbank schweiz. Hypothekarinstiute AG 12	CHF	21.01.28	25'000	-	-	25'000	29'467.50	0.08
0.375%	Pfandbriefbank schweiz. Hypothekarinstiute AG 15	CHF	15.10.25	35'000	-	-	35'000	37'369.50	0.11
0.500%	Pfandbriefbank schweiz. Hypothekarinstiute AG 15	CHF	05.05.28	15'000	-	-	15'000	16'411.50	0.05
0.500%	Pfandbriefbank schweiz. Hypothekarinstiute AG 15	CHF	15.06.29	25'000	-	-	25'000	27'502.50	0.08
0.125%	Pfandbriefbank schweiz. Hypothekarinstiute AG 16	CHF	15.12.27	75'000	-	-	75'000	79'560.00	0.23
0.125%	Pfandbriefbank schweiz. Hypothekarinstiute AG 17	CHF	25.03.24	40'000	-	-	40'000	41'712.00	0.12
0.250%	Pfandbriefbank schweiz. Hypothekarinstiute AG 17	CHF	27.04.26	35'000	-	-	35'000	37'198.00	0.11
0.625%	Pfandbriefbank schweiz. Hypothekarinstiute AG 18	CHF	09.10.28	30'000	-	-	30'000	33'279.00	0.09
2.125%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 11	CHF	21.02.20	10'000	-	-	10'000	10'140.00	0.03
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.07.23	90'000	-	-	90'000	92'880.00	0.26
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	30'000	-	-	30'000	33'159.00	0.09
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.02.28	100'000	-	100'000	-	-	0.00
0.010%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	05.02.24	100'000	-	100'000	-	-	0.00
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	16.11.26	100'000	-	100'000	-	-	0.00
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	24.11.28	100'000	-	100'000	-	-	0.00
1.375%	PSP Swiss Property AG 14	CHF	04.02.20	35'000	-	-	35'000	35'308.00	0.10
0.375%	PSP Swiss Property AG 16	CHF	29.04.26	15'000	-	-	15'000	15'435.00	0.04
0.500%	PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	41'340.00	0.12
3.875%	Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	100'000	-	-	100'000	109'500.00	0.31
0.300%	Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	30'000	-	-	30'000	31'260.00	0.09
1.625%	Roche Kapitalmarkt AG 12	CHF	23.09.22	10'000	-	-	10'000	10'770.00	0.03
0.100%	Roche Kapitalmarkt AG 17	CHF	23.09.24	30'000	-	-	30'000	31'380.00	0.09
0.100%	Royal Bank of Canada 18 EMTN	CHF	18.07.23	25'000	-	-	25'000	25'700.00	0.07
0.250%	Schindler Holding AG 18	CHF	05.06.23	60'000	-	-	60'000	61'800.00	0.18
0.625%	Schweizerische Suedostbahn AG 18	CHF	15.02.35	50'000	-	-	50'000	57'700.00	0.16
0.250%	SGS SA 15	CHF	08.05.23	30'000	-	-	30'000	30'750.00	0.09
0.550%	SGS SA 17	CHF	03.03.26	75'000	-	-	75'000	79'312.50	0.23
0.625%	Sika AG 18	CHF	12.07.24	50'000	-	-	50'000	52'650.00	0.15
3.250%	SNCF Reseau 06 EMTN	CHF	30.06.32	75'000	-	-	75'000	111'187.50	0.32
2.625%	SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	35'000	-	-	35'000	47'862.50	0.14
0.550%	Spital Limmattal 15	CHF	15.05.25	70'000	-	-	70'000	73'815.00	0.21
2.375%	Statnett SF 11 EMTN	CHF	08.02.21	15'000	-	-	15'000	15'652.50	0.04
1.300%	Sulzer AG 18	CHF	06.07.23	50'000	-	-	50'000	52'750.00	0.15
2.250%	Swiss Confederation Government Bond 11	CHF	22.06.31	150'000	-	-	150'000	209'625.00	0.59
1.250%	Swiss Confederation Government Bond 14	CHF	28.05.26	285'000	-	285'000	-	-	0.00
0.500%	Swiss Confederation Government Bond 15	CHF	27.05.30	150'000	-	-	150'000	175'170.00	0.50
0.000%	Swiss Confederation Government Bond 16	CHF	22.06.29	225'000	-	-	225'000	248'625.00	0.71
1.125%	Swiss Life Holding AG 13	CHF	21.06.19	10'000	-	10'000	-	-	0.00
1.875%	Swiss Life Holding AG 13	CHF	21.06.23	10'000	-	-	10'000	10'900.00	0.03

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
1.750% Swiss Prime Site AG 14	CHF	16.04.21	35'000	-	-	35'000	36'190.00	0.10
1.000% Swiss Reinsurance Co Ltd 14	CHF	17.09.24	50'000	-	-	50'000	53'900.00	0.15
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	10'000	-	-	10'000	10'915.00	0.03
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	-	25'000	25'887.50	0.07
0.375% Swisscom AG 16	CHF	15.12.27	25'000	-	-	25'000	26'737.50	0.08
0.750% Swisscom AG 18	CHF	12.10.28	50'000	-	-	50'000	55'225.00	0.16
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	45'000	-	-	45'000	46'638.00	0.13
3.000% Vinci SA 12 EMTN	CHF	24.01.22	30'000	-	-	30'000	32'475.00	0.09
0.375% Vodafone Group PLC 16 EMTN	CHF	03.12.24	25'000	-	-	25'000	25'750.00	0.07
0.500% VP Bank AG 15	CHF	07.04.21	30'000	-	-	30'000	30'435.00	0.09
0.875% VP Bank AG 15	CHF	07.10.24	100'000	-	-	100'000	106'200.00	0.30
0.250% Westpac Banking Corp 19 EMTN	CHF	29.01.27	50'000	-	-	50'000	53'700.00	0.15
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	10'000	-	-	10'000	11'660.00	0.03
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	10'000	-	-	10'000	10'855.00	0.03
0.875% Zuercher Kantonalbank 13	CHF	17.05.21	25'000	-	-	25'000	25'725.00	0.07
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	15'000	-	-	15'000	16'950.00	0.05
0.125% Zuercher Kantonalbank 16	CHF	13.05.26	20'000	-	-	20'000	21'040.00	0.06
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	65'000	-	-	65'000	69'712.50	0.20
0.700% Zug Estates Holding AG 17	CHF	17.02.22	15'000	-	-	15'000	15'285.00	0.04
1.875% Zürich Versicherungs-Gesellschaft 13	CHF	18.09.23	45'000	-	-	45'000	49'410.00	0.14
Total - Swiss franc							7'644'921.86	21.70
US dollar								
3.125% 3M Co 16	USD	19.09.46	40'000	-	-	40'000	39'114.16	0.11
2.250% American Express Credit Corp 16	USD	05.05.21	60'000	-	-	60'000	59'640.71	0.17
2.650% Amgen Inc 17	USD	11.05.22	50'000	-	-	50'000	50'197.79	0.14
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	208'669.17	0.59
2.400% Apple Inc 13	USD	03.05.23	200'000	-	-	200'000	202'113.07	0.57
1.900% Apple Inc 17	USD	07.02.20	200'000	-	-	200'000	197'957.38	0.56
3.200% Apple Inc 17	USD	11.05.27	100'000	-	100'000	-	-	0.00
4.300% AT&T Inc 13	USD	15.12.42	165'000	-	-	165'000	172'992.85	0.49
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	105'212.23	0.30
1.900% Bank of Montreal 16	USD	27.08.21	110'000	-	-	110'000	108'807.99	0.31
2.750% eBay Inc 17	USD	30.01.23	100'000	-	-	100'000	100'871.51	0.29
4.875% European Investment Bank 06	USD	15.02.36	137'000	-	-	137'000	191'274.48	0.54
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	400'000	-	-	0.00
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	190'000	-	-	190'000	187'963.63	0.53
4.375% Inter-American Development Bank 14	USD	24.01.44	-	200'000	-	200'000	282'689.96	0.80
3.125% Inter-American Development Bank 18	USD	18.09.28	280'000	-	-	280'000	313'613.45	0.89
3.300% International Business Machines Corp 19	USD	15.05.26	-	200'000	-	200'000	210'058.36	0.60
2.000% Kreditanstalt Für Wiederaufbau 15	USD	02.05.25	650'000	-	200'000	450'000	457'127.61	1.30
1.500% Kreditanstalt Für Wiederaufbau 17	USD	09.09.19	500'000	-	-	500'000	494'685.66	1.40
2.000% Kreditanstalt Für Wiederaufbau 17	USD	29.09.22	700'000	-	-	700'000	702'852.19	1.99
2.375% Microsoft Corp 13	USD	01.05.23	60'000	-	-	60'000	60'791.24	0.17
2.400% Novartis Capital Corp 17	USD	17.05.22	40'000	-	-	40'000	40'219.97	0.11

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	400'000	-	400'000	-	-	0.00
3.125% Telstra Corp 15	USD	07.04.25	-	200'000	-	200'000	205'605.83	0.58
2.500% Toronto-Dominion Bank 15	USD	14.12.20	62'000	-	-	62'000	61'789.46	0.18
3.400% United Parcel Service Inc 19	USD	15.03.29	-	300'000	-	300'000	323'630.45	0.92
3.700% UnitedHealth Group Inc 18	USD	15.12.25	-	300'000	-	300'000	323'268.31	0.92
3.500% Waste Connections Inc 19	USD	01.05.29	-	100'000	-	100'000	106'635.06	0.30
Total - US dollar							5'207'782.52	14.78
Total - Bonds listed on an official exchange							16'588'938.67	47.08
Total - Bonds							16'588'938.67	47.08
Shares								
Securities listed on an official exchange								
Austria								
AMS	CHF		936	2'964	2'000	1'900	75'297.00	0.21
Total - Austria							75'297.00	0.21
Belgium								
KBC Group	EUR		1	-	-	1	57.36	0.00
Total - Belgium							57.36	0.00
Bermuda								
Norwegian Cruise Line	USD		1	-	1	-	-	0.00
Total - Bermuda								0.00
Canada								
BCE	CAD		1	-	-	1	46.91	0.00
Canadian National Railway	CAD		1	-	-	1	91.29	0.00
Toronto Dominion Bank	CAD		1'738	-	-	1'738	93'437.58	0.27
Total - Canada							93'575.78	0.27
Denmark								
Novo Nordisk	DKK		1	-	-	1	51.48	0.00
Total - Denmark							51.48	0.00

Vontobel Fund (CH) - Pension Invest Balanced

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
Finland								
Nokia	EUR		-	16'000	15'999	1	4.90	0.00
Total - Finland							4.90	0.00
France								
AXA	EUR		4'378	6'122	-	10'500	238'776.51	0.68
BNP Paribas	EUR		1	-	-	1	44.72	0.00
Danone	EUR		2'918	-	2'917	1	88.76	0.00
Sanofi	EUR		-	3'399	999	2'400	204'292.92	0.58
Schneider Electric	EUR		972	-	971	1	82.99	0.00
Vinci	EUR		510	-	-	510	55'293.38	0.16
Total - France							498'579.28	1.41
Germany								
BASF	EUR		1'126	-	1'125	1	65.57	0.00
Continental	EUR		182	-	-	182	21'766.84	0.06
Deutsche Lufthansa N	EUR		1	-	-	1	15.23	0.00
Deutsche Telekom N	EUR		1	11'999	-	12'000	198'435.06	0.56
Henkel	EUR		561	-	560	1	99.27	0.00
SAP	EUR		1'400	2'250	2'150	1'500	177'501.05	0.50
Siemens N	EUR		1	2'399	1'200	1'200	118'922.44	0.34
Total - Germany							516'805.46	1.47
Great Britain								
Aviva	GBP		-	21'000	-	21'000	89'605.15	0.25
Compass Group	GBP		5'107	-	5'106	1	25.10	0.00
Lloyds Banking Group	GBP		1	-	-	1	0.60	0.00
Mondi Finance EMTN	GBP		1	7'299	-	7'300	140'480.34	0.40
Reckitt Benckiser Group	GBP		1	-	-	1	77.11	0.00
Vodafone Group	USD		66'889	-	66'889	-	-	0.00
Weir Group	GBP		1	-	-	1	17.65	0.00
Total - Great Britain							230'205.95	0.65
Holland								
ABN Amro Group	EUR		2'189	-	-	2'189	38'604.54	0.11
ING Group	EUR		1	-	-	1	9.48	0.00
Koninklijke Vopak	EUR		1	-	-	1	47.25	0.00
Lyondellbasell Industries	USD		1	1'799	1'800	-	-	0.00
Unilever	EUR		3'830	-	3'830	-	-	0.00
Unilever	EUR		-	3'830	-	3'830	235'540.52	0.67
Total - Holland							274'201.79	0.78

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Ireland								
Eaton	USD		-	1'100	1'099	1	79.87	0.00
Total - Ireland							79.87	0.00
Italy								
Intesa Sanpaolo	EUR		1	-	-	1	2.17	0.00
UniCredit	EUR		1	-	-	1	10.96	0.00
Total - Italy							13.13	0.00
Japan								
KDDI	JPY		100	-	-	100	2'642.70	0.01
Total - Japan							2'642.70	0.01
Jersey								
WPP	GBP		4'974	-	4'973	1	11.69	0.00
Total - Jersey							11.69	0.00
Luxembourg								
ArcelorMittal	EUR		1	-	-	1	14.26	0.00
Total - Luxembourg							14.26	0.00
Norway								
DNB Bank	NOK		1	-	-	1	15.96	0.00
Telenor ASA	NOK		1	4'399	-	4'400	89'450.38	0.25
Total - Norway							89'466.34	0.25
Sweden								
Assa Abloy	SEK		1	-	-	1	20.67	0.00
Swedbank	SEK		1	-	-	1	12.72	0.00
Total - Sweden							33.39	0.00
Switzerland								
ABB N	CHF		18'000	-	-	18'000	337'500.00	0.96
Adecco Group N	CHF		1'094	-	-	1'094	56'953.64	0.16
Alcon	CHF		-	3'427	3'426	1	60.30	0.00
Arbonia N	CHF		2'350	-	-	2'350	25'662.00	0.07
Baloise Holding N	CHF		790	-	-	790	133'273.00	0.38
Banque Cantonale Vaudoise N	CHF		12	-	-	12	9'132.00	0.03
Belimo Holding N	CHF		8	-	-	8	40'000.00	0.11
Chocoladefabriken Lindt & Spruengli PS	CHF		18	-	-	18	131'850.00	0.37
Cie Financiere Richemont N	CHF		-	2'900	2'899	1	76.80	0.00
Clariant N	CHF		1'058	6'942	-	8'000	145'760.00	0.41
Credit Suisse Group N	CHF		1	-	-	1	11.57	0.00

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Daetwyler Holding I	CHF		290	-	-	290	44'776.00	0.13
Dufry N	CHF		-	1'700	1'700	-	-	0.00
Emmi N	CHF		38	-	-	38	30'438.00	0.09
Forbo Holding N	CHF		47	-	-	47	67'774.00	0.19
Galenica	CHF		1'495	-	-	1'495	82'748.25	0.23
Geberit N	CHF		304	250	303	251	112'975.10	0.32
Georg Fischer N	CHF		74	-	-	74	59'977.00	0.17
Givaudan N	CHF		105	45	60	90	240'840.00	0.68
Helvetia Holding N	CHF		-	395	-	395	50'955.00	0.14
Helvetia Holding N	CHF		79	-	79	-	-	0.00
Implenia	CHF		1	-	-	1	33.82	0.00
Julius Bär Group N	CHF		389	-	-	389	15'221.57	0.04
Kühne + Nagel N	CHF		721	-	720	1	144.05	0.00
LafargeHolcim N	CHF		5'000	2'500	-	7'500	350'775.00	1.00
Landis+Gyr Group	CHF		470	-	-	470	38'117.00	0.11
Logitech International N	CHF		2'395	2'405	-	4'800	192'528.00	0.55
Lonza Group N	CHF		862	350	861	351	122'779.80	0.35
Novartis N	CHF		17'137	2'500	6'637	13'000	1'157'130.00	3.28
OC Oerlikon N	CHF		-	9'000	9'000	-	-	0.00
Partners Group Holding N	CHF		293	97	200	190	152'494.00	0.43
PSP Swiss Property N	CHF		364	-	-	364	47'866.00	0.14
Roche Holding GS	CHF		5'250	650	1'700	4'200	1'136'520.00	3.23
Schindler Holding PS	CHF		638	312	500	450	101'700.00	0.29
SGS N	CHF		44	-	-	44	106'920.00	0.30
SIG Combibloc Group N	CHF		3'624	-	-	3'624	47'329.44	0.13
Sika N	CHF		1'310	-	660	650	92'365.00	0.26
Sonova Holding N	CHF		286	-	285	1	229.70	0.00
Straumann Holding N	CHF		166	-	-	166	128'749.60	0.37
Sulzer N	CHF		467	1'333	-	1'800	169'200.00	0.48
Sunrise Communications Group N	CHF		2'215	-	-	2'215	165'128.25	0.47
Swatch Group I	CHF		-	340	-	340	91'154.00	0.26
Swiss Life Holding N	CHF		140	-	139	1	469.30	0.00
Swiss Prime Site N	CHF		1'094	706	-	1'800	177'300.00	0.50
Swiss Re N	CHF		3'750	450	600	3'600	342'576.00	0.97
Swisscom N	CHF		320	-	130	190	93'879.00	0.27
Tamedia N	CHF		252	-	-	252	25'552.80	0.07
Temenos N	CHF		727	673	-	1'400	232'120.00	0.66
UBS Group N	CHF		37'000	6'000	-	43'000	449'350.00	1.28
Valiant Holding N	CHF		429	-	-	429	44'187.00	0.13
Vifor Pharma	CHF		494	-	-	494	77'508.60	0.22
Zurich Insurance Group N	CHF		1'250	-	850	400	140'880.00	0.40
Total - Switzerland							7'270'970.59	20.63

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
South Korea								
Samsung Electronics	USD		1	-	-	1	902.73	0.00
Total - South Korea							902.73	0.00
United States								
AbbVie	USD		-	2'700	2'699	1	65.05	0.00
Alphabet	USD		260	504	613	151	177'873.54	0.50
Amazon.com	USD		1	-	-	1	1'757.55	0.00
American Express	USD		-	800	-	800	95'280.12	0.27
Amgen	USD		381	-	380	1	206.42	0.00
Apple	USD		364	499	363	500	103'268.95	0.29
Applied Materials	USD		1	2'099	2'099	1	47.51	0.00
AT&T	USD		9'000	-	6'000	3'000	104'664.07	0.30
Avery Dennison	USD		-	770	769	1	114.35	0.00
Bank of America	USD		1	6'499	-	6'500	176'928.59	0.50
Biogen	USD		1	650	-	651	141'548.06	0.40
Boston Scientific	USD		-	6'399	3'799	2'600	109'925.97	0.31
Bristol Myers Squibb	USD		2'958	-	2'957	1	47.56	0.00
Broadcom	USD		1	339	339	1	279.66	0.00
Capital One Financial	USD		-	1'000	-	1'000	85'706.20	0.24
Celgene	USD		1	-	-	1	95.78	0.00
Cisco Systems	USD		1'100	4'800	1'099	4'801	222'363.97	0.63
Citrix Systems	USD		-	900	899	1	92.00	0.00
Cognizant Technology Solutions	USD		1	2'399	-	2'400	145'781.68	0.41
Colgate-Palmolive	USD		2'564	-	2'563	1	73.37	0.00
CSX	USD		-	2'200	-	2'200	145'888.54	0.41
Cummins	USD		1	-	-	1	147.70	0.00
CVS Health	USD		1'824	-	1'823	1	60.28	0.00
Deere & Co	USD		-	900	899	1	153.28	0.00
Facebook	USD		1	-	-	1	183.71	0.00
Ford Motor	USD		1	-	-	1	9.07	0.00
General Mills	USD		2'189	3'599	3'988	1'800	95'818.38	0.27
Hasbro	USD		1	-	-	1	109.30	0.00
HP	USD		2'614	5'886	8'499	1	18.10	0.00
Intel	USD		1	-	-	1	46.91	0.00
Johnson & Johnson	USD		1'081	749	1'080	750	95'254.40	0.27
Jones Lang LaSalle	USD		1	-	-	1	132.64	0.00
JP Morgan Chase & Co	USD		1	1'599	-	1'600	173'921.65	0.49
Juniper Networks	USD		1	-	-	1	22.92	0.00
Legg Mason	USD		1	-	-	1	36.40	0.00
Merck & Co	USD		887	3'312	1'799	2'400	205'338.68	0.58
Microsoft	USD		1'672	2'899	2'971	1'600	218'249.03	0.62
Mondelez International	USD		3'920	1'800	3'919	1'801	98'402.06	0.28
Newmont Goldcorp	USD		4'317	18'183	20'500	2'000	78'938.36	0.22

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Oracle	USD		1	-	-	1	51.51	0.00
PayPal Holdings	USD		790	1'599	789	1'600	172'639.32	0.49
Pfizer	USD		1	-	-	1	35.18	0.00
Phillips - Van Heusen	USD		-	2'000	2'000	-	-	0.00
Procter & Gamble	USD		2'079	600	1'079	1'600	190'338.61	0.54
Prudential Financial	USD		972	1'099	971	1'100	87'169.60	0.25
Rockwell Automation	USD		1	999	-	1'000	151'178.14	0.43
United Rentals	USD		-	870	870	-	-	0.00
UnitedHealth Group	USD		583	310	293	600	138'918.85	0.39
Verizon Communications	USD		3'232	-	3'232	-	-	0.00
Visa	USD		1'146	3'077	3'743	480	85'877.97	0.24
Walgreens Boots Alliance	USD		1	-	-	1	50.65	0.00
Wyndham Destinations	USD		1	-	-	1	43.87	0.00
Wyndham Hotels & Resorts	USD		1	-	-	1	50.84	0.00
Total - United States							3'305'206.35	9.38
Total - Shares listed on an official exchange							12'358'120.05	35.07
Securities traded on another regulated market open to the public								
Great Britain								
Vodafone Group	USD		-	66'889	-	66'889	125'125.58	0.36
Total - Great Britain							125'125.58	0.36
Total - Securities traded on another regulated market open to the public							125'125.58	0.36
Total - Shares							12'483'245.63	35.43

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
ETF								
Pound sterling								
UBS ETF - MSCI Japan Socially Responsible UCITS ETF	GBP		-	17'000	-	17'000	340'549.02	0.97
Total - Pound sterling							340'549.02	0.97
Yen								
UBS ETF - MSCI Japan Socially Responsible UCITS A Dis	GBP		15'000	25'000	40'000	-	-	0.00
Total - Yen								0.00
Total - ETF							340'549.02	0.97
Total - Units of other collective investment schemes listed on an official exchange							340'549.02	0.97
Securities traded on another regulated market open to the public								
Equity funds								
US dollar								
Hermes Global Emerging Markets Fund F USD	USD		88'781	-	88'781	-	-	0.00
Vontobel Fund - mtX Sustainable Asian Leaders B USD	USD		888	712	1'200	400	133'409.59	0.38
Vontobel Fund - mtX Sustainable Emerging Markets Leaders B USD	USD		9'892	13'708	10'200	13'400	1'860'451.86	5.28
Total - US dollar							1'993'861.45	5.66
Total - Equity funds							1'993'861.45	5.66
Total - Units of other collective investment schemes traded on another regulated market open to the public							1'993'861.45	5.66
Total - Units of other collective investment schemes							2'334'410.47	6.63
Total - Securities listed on an official exchange							29'287'607.74	83.12
Total - Securities traded on another regulated market open to the public							2'118'987.03	6.01
Total - Securities							31'406'594.77	89.13

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Exposure-reducing derivatives at the end of the reporting period								
Futures								
Securities listed on an official exchange								
NIKKEI 225 INDICES D 09/2019	JPY		-	1	-	1	1'305.04	0.00
S&P 500 EMINI Index 20.09.2019	CHF		-	6	-	6	5'714.07	0.02
SMI Index	CHF		-	11	-	11	17'169.95	0.05
Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)							24'189.06	0.07
Forward foreign exchange contracts								
	Currency	Amount	Against currency	Counter value	Maturity		Replacement value in CHF	% of total fund assets
28.08.19	Purchase	CHF	333'998.70	EUR	300'000.00	09.10.19	7'301.09	0.02
28.08.19	Purchase	CHF	336'252.00	EUR	300'000.00	09.10.19	9'555.69	0.03
28.08.19	Purchase	CHF	5'039'527.50	EUR	4'500'000.00	09.10.19	139'080.40	0.39
28.08.19	Purchase	CHF	7'053'696.00	USD	7'200'000.00	02.10.19	-48'606.98	-0.14
Total forward foreign exchange contracts							107'330.20	0.30
Total derivative financial instruments							131'519.26	0.37

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Derivative financial instruments (Continued)						
Forward foreign exchange contracts						
Cash at banks at sight					2'835'937.17	8.05
Cash at banks on time					0.00	0.00
Other assets					862'082.12	2.45
Total fund assets					35'236'133.32	100.00
Loans taken out					-24'213.80	-0.07
Other liabilities					-834'363.73	-2.37
Total net asset value					34'377'555.79	97.56

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019
Derivative financial instruments				
Derivatives used in the reporting period				
DJ STOXX 600 FOOD AND BEVERAGES 03/2019	20	-	20	-
NIKKEI 225 INDICES D 03/2019	2	-	2	-

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Against currency	Counter value	Maturity
Forward foreign exchange contracts						
01.07.19	Purchase	CHF	588'216.00	USD	600'000.00	26.07.19
11.03.19	Purchase	CHF	402'576.00	USD	400'000.00	15.04.19
11.04.19	Purchase	CHF	5'660'926.50	USD	5'700'000.00	26.07.19
22.03.19	Purchase	CHF	397'083.20	USD	400'000.00	15.04.19
22.03.19	Purchase	CHF	785'757.00	EUR	700'000.00	10.04.19
27.06.19	Purchase	CHF	880'461.00	USD	900'000.00	26.07.19
28.08.19	Purchase	CHF	333'998.70	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	336'252.00	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	5'039'527.50	EUR	4'500'000.00	09.10.19
28.08.19	Purchase	CHF	7'053'696.00	USD	7'200'000.00	02.10.19
28.08.19	Purchase	CHF	333'998.70	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	336'252.00	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	5'039'527.50	EUR	4'500'000.00	09.10.19
28.08.19	Purchase	CHF	7'053'696.00	USD	7'200'000.00	02.10.19

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	31'430'783.83	89.20
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	107'330.20	0.30
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Derivative risks in accordance with commitment approach I	Instrument description	
Instrument description	in CHF	% of net asset value
SMI INDEX/OHNE DIVIDENDENKOR* 20/09/2019	1'086'690.00	3.16%
Bloomberg Code: SMU9		
Contract amount: 10		
Amount: 11		
Maturity: 20.09.19		
Valuation price: 9879		
Currency code: CHF		
Price: 1		
NIKKEI 225 INDICES D 12/09/2019	192'865.61	0.56%
Bloomberg Code: NKU9		
Contract amount: 1000		
Amount: 1		
Maturity: 12.09.19		
Valuation price: 20690		
Currency code: JPY		
Price: 0.00932168		
S&P 500 EMINI INDEX 20/09/2019	868'168.59	2.53%
Bloomberg Code: ESU9		
Contract amount: 50		
Amount: 6		
Maturity: 20.09.19		
Valuation price: 2924.75		
Currency code: USD		
Price: 0.9894505		
Foreign currency contract		
Purchase CHF 7,053,696.00	7'124'043.45	20.72%
Sale USD 7,200,000.00		
Purchase CHF 336,252.00	326'889.60	0.95%
Sale EUR 300,000.00		
Purchase CHF 5,039,527.50	4'903'344.00	14.26%
Sale EUR 4,500,000.00		
Purchase CHF 333,998.70	326'889.60	0.95%
Sale EUR 300,000.00		
Total exposure-increasing positions (underlying equivalent)	2'147'724.20	6.25%
Total exposure-reducing positions (underlying equivalent)	12'681'166.65	36.89%

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	92
Statement of income Utilisation of net income	94
Stock of Funds Assets	95

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	257'440.560	448'161.325
Number of units issued	236'280.000	160'864.000
Number of units redeemed	45'559.235	34'873.000
Units outstanding at the end of the period	448'161.325	574'152.325
Net asset value per unit in CHF	104.00	109.19

Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	27'696.836
Number of units issued	27'686.836	100'500.000
Number of units redeemed	-	255.000
Units outstanding at the end of the period	27'696.836	127'941.836
Net asset value per unit in CHF	100.06	105.31

Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	49'380.000	61'534.000
Number of units issued	22'229.000	8'996.484
Number of units redeemed	10'075.000	31'986.000
Units outstanding at the end of the period	61'534.000	38'544.484
Net asset value per unit in CHF	101.36	105.45

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	100.63	105.84

Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	1'032'027.000	1152479.365
Number of units issued	181'360.000	39'965.000
Number of units redeemed	60'907.635	39'790.000
Units outstanding at the end of the period	1'152'479.365	1'152'654.365
Net asset value per unit in CHF	104.53	108.63

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	3'647'452.53	3'706'102.49
– on time	-	-
Securities		
– Bonds	174'534'795.43	203'677'440.69
Derivative financial instruments	-	-
Other assets	2'034'622.89	2'651'038.22
Total fund assets	180'216'870.85	210'034'581.40
./. Loans taken out	-	-
./. Other liabilities	-4'136'500.05	-4'588'697.50
Total net asset value	176'080'370.80	205'445'883.90
Statement of changes in net assets		
Net asset value at beginning of reporting period	137'833'287.86	176'080'370.80
Distributions	-	-1'677'242.51
Balance of units issued/units redeemed	36'132'546.88	20'951'075.81
Total net income	2'114'536.06	10'091'679.80
Net asset value at end of reporting period	176'080'370.80	205'445'883.90

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	-	-
Negative interest	-36'935.90	-23'245.97
Income on securities		
– Bonds	1'392'592.15	811'984.46
Other income	1'416.10	6.85
Accrued income paid in on units subscribed	402'741.44	213'495.32
Total income	1'759'813.79	1'002'240.66
Expense		
Interest paid	-166.24	-192.58
Auditing expense	16'080.00	8'037.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	197'940.89	211'899.14
– Service fee	268'406.07	158'079.12
Other expenses	721.34	760.67
Accrued income paid out on units redeemed	126'695.12	45'527.96
Total expenses	609'677.18	424'111.31
Net income/loss (-)	1'150'136.61	578'129.35
Realised capital gain and loss	-1'038'063.39	-372'608.36
Realised income	112'073.22	205'520.99
Non-realised capital gain and loss	2'002'462.84	9'886'158.81
Total net income	2'114'536.06	10'091'679.80
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	163'357.30	-
Profit carried forward from previous year	164'058.16	-
Profit available for distribution	327'415.46	-
Profit carried forward	327'415.46	-
AN-Class		
Net income for financial year	18'868.03	-
Profit carried forward from previous year	1.23	-
Profit available for distribution	18'869.26	-
Profit carried forward	18'869.26	-
IA-Class		
Net income for financial year	44'841.36	-
Profit carried forward from previous year	33'506.18	-
Profit available for distribution	78'347.54	-
Profit intended for distribution to investors	-73'840.80	-
Profit carried forward	4'506.74	-
R-Class		
Net income for financial year	4.10	-
Profit carried forward from previous year	0.77	-
Profit available for distribution	4.87	-
Profit carried forward	4.87	-
S-Class		
Net income for financial year	923'065.82	-
Profit carried forward from previous year	851'922.43	-
Profit available for distribution	1'774'988.25	-
Profit intended for distribution to investors	-1'613'471.11	-
Profit carried forward	161'517.14	-

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.110% Aargauische Kantonalbank 17	CHF	21.02.24	2'500'000	-	-	2'500'000	2'593'750.00	1.23
0.250% Aargauische Kantonalbank 18	CHF	03.04.25	1'000'000	-	-	1'000'000	1'055'500.00	0.50
0.300% ABB Ltd 19	CHF	06.08.24	750'000	-	-	750'000	776'250.00	0.37
1.500% Achmea BV 13 EMTN	CHF	19.06.19	1'000'000	-	1'000'000	-	-	0.00
0.875% Adecco Group AG 18	CHF	18.09.26	-	1'000'000	-	1'000'000	1'079'500.00	0.51
0.850% Africa Finance Corp 16	CHF	27.12.19	850'000	-	-	850'000	853'740.00	0.41
2.000% Allreal Holding AG 13	CHF	23.09.20	200'000	-	-	200'000	204'740.00	0.10
1.375% Allreal Holding AG 15	CHF	31.03.25	600'000	-	300'000	300'000	325'650.00	0.16
0.732% Aroundtown SA 18	CHF	30.01.25	-	1'000'000	-	1'000'000	1'033'500.00	0.49
1.720% Aroundtown SA EMTN 19	CHF	05.03.26	1'250'000	-	-	1'250'000	1'373'125.00	0.65
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	750'000	-	-	750'000	787'875.00	0.38
2.875% Baloise Holding 10	CHF	14.10.20	150'000	-	-	150'000	156'165.00	0.07
2.000% Baloise Holding 12	CHF	12.10.22	1'000'000	-	-	1'000'000	1'079'500.00	0.51
0.568% Banco de Chile 18	CHF	21.11.23	750'000	-	-	750'000	777'750.00	0.37
1.125% Banco de Credito e Inversiones SA 14	CHF	26.06.19	350'000	-	350'000	-	-	0.00
0.250% Banco de Credito e Inversiones SA 19	CHF	24.09.29	-	500'000	-	500'000	506'380.00	0.24
0.400% Banco de Credito e Inversiones SA 19	CHF	22.11.24	-	1'000'000	-	1'000'000	1'037'000.00	0.49
0.375% Banco Santander Chile 15	CHF	19.05.22	1'500'000	-	-	1'500'000	1'530'750.00	0.73
1.125% Banco Santander SA 17	CHF	20.07.27	1'000'000	-	-	1'000'000	1'089'500.00	0.52
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	-	345'000	-	345'000	360'180.00	0.17
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	750'000	-	-	750'000	799'875.00	0.38
0.375% Bank Cler AG 19	CHF	26.04.27	-	600'000	-	600'000	630'300.00	0.30
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	1'000'000	-	-	1'000'000	1'028'500.00	0.49
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	750'000	-	-	750'000	801'750.00	0.38
0.200% Banque Fédérative du Crédit Mutuel SA 19	CHF	12.06.26	-	750'000	-	750'000	780'750.00	0.37
0.250% Banque Fédérative du Crédit Mutuel SA 19	CHF	10.07.25	-	750'000	-	750'000	781'500.00	0.37
0.000% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.23	1'500'000	-	-	1'500'000	1'541'250.00	0.73
0.375% Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	700'000	-	700'000	762'650.00	0.36
0.375% Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	700'000	700'000	-	-	0.00
0.000% Basler Kantonalbank 19	CHF	23.08.34	-	2'000'000	-	2'000'000	2'083'000.00	0.99
0.150% Basler Kantonalbank 19	CHF	02.04.27	-	1'000'000	-	1'000'000	1'057'500.00	0.50
0.010% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 16 EMTN	CHF	15.09.21	500'000	-	-	500'000	503'000.00	0.24
1.750% Bell Food Group AG 13	CHF	16.05.22	955'000	-	-	955'000	1'009'435.00	0.48
0.625% Bell Food Group AG 16	CHF	24.03.25	-	750'000	-	750'000	782'250.00	0.37
0.750% Bell Food Group AG 18	CHF	01.02.28	1'000'000	-	-	1'000'000	1'066'000.00	0.51
0.400% Berner Kantonalbank AG 19	CHF	03.05.27	-	1'000'000	-	1'000'000	1'065'346.69	0.51
1.625% Black Sea Trade & Development Bank 15	CHF	20.12.19	1'200'000	-	-	1'200'000	1'206'840.00	0.57
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	1'000'000	-	-	1'000'000	1'052'500.00	0.50
1.500% Bobst Group SA 14	CHF	30.09.20	750'000	-	-	750'000	762'375.00	0.36
0.500% BPCE SA EMTN 19	CHF	08.11.23	750'000	-	-	750'000	780'750.00	0.37
0.125% Canton of Basel-Landschaft 15	CHF	26.02.26	2'000'000	-	-	2'000'000	2'127'000.00	1.01
0.000% Canton of Basel-Landschaft 17	CHF	22.11.24	750'000	-	-	750'000	784'125.00	0.37
1.500% Canton of Geneva Switzerland 12	CHF	27.01.28	1'000'000	-	-	1'000'000	1'183'500.00	0.56

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.750%	Canton of Geneva Switzerland 13	CHF	22.03.33	750'000	-	-	750'000	973'500.00	0.46
0.400%	Canton of Geneva Switzerland 16	CHF	28.04.36	1'300'000	-	-	1'300'000	1'454'050.00	0.69
0.600%	Canton of Geneva Switzerland 16	CHF	04.07.46	500'000	-	-	500'000	606'750.00	0.29
0.750%	Canton of Neuchatel 18	CHF	28.11.33	1'250'000	-	-	1'250'000	1'459'375.00	0.69
0.000%	Canton of Zurich 18	CHF	27.06.25	1'700'000	-	-	1'700'000	1'786'700.00	0.85
1.250%	Cembra Money Bank AG 14	CHF	14.10.22	1'000'000	-	-	1'000'000	1'052'000.00	0.50
0.875%	Cembra Money Bank AG 18	CHF	08.06.26	750'000	-	-	750'000	801'000.00	0.38
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	1'000'000	-	1'000'000	1'010'000.00	0.48
0.285%	Cembra Money Bank AG 19	CHF	19.08.27	-	1'000'000	-	1'000'000	1'027'500.00	0.49
1.500%	Central American Bank for Economic Integration 13	CHF	04.02.20	200'000	-	200'000	-	-	0.00
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	700'000	-	-	700'000	737'800.00	0.35
0.371%	Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	1'300'000	-	-	1'300'000	1'331'200.00	0.63
1.000%	Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.24	800'000	-	-	800'000	866'000.00	0.41
1.375%	City of Biel Switzerland 14	CHF	24.09.29	2'000'000	-	-	2'000'000	2'352'000.00	1.12
0.875%	City of Lausanne Switzerland 17	CHF	06.10.42	1'250'000	-	-	1'250'000	1'500'625.00	0.71
1.100%	City of Lausanne Switzerland 18	CHF	15.03.38	-	1'000'000	-	1'000'000	1'214'500.00	0.58
1.200%	City of Lausanne Switzerland 18	CHF	26.10.37	1'000'000	-	-	1'000'000	1'231'000.00	0.59
0.150%	City of Winterthur Switzerland 18	CHF	26.03.25	1'000'000	-	-	1'000'000	1'047'500.00	0.50
2.875%	City of Zurich Switzerland 09	CHF	21.04.21	600'000	-	600'000	-	-	0.00
1.000%	City of Zurich Switzerland 14	CHF	25.04.22	475'000	-	-	475'000	498'512.50	0.24
0.550%	City of Zurich Switzerland 17	CHF	08.05.37	1'250'000	-	-	1'250'000	1'429'375.00	0.68
0.250%	Coca-Cola Co/The 15	CHF	22.12.22	150'000	-	-	150'000	154'875.00	0.07
0.250%	Cooperative Rabobank 19 EMTN	CHF	25.11.27	-	1'000'000	-	1'000'000	1'046'000.00	0.50
2.000%	Cooperative Rabobank UA 10 EMTN	CHF	16.09.21	1'200'000	-	-	1'200'000	1'268'400.00	0.60
1.000%	Coop-Gruppe Genossenschaft 14	CHF	29.09.23	2'000'000	-	-	2'000'000	2'120'000.00	1.01
0.250%	Coop-Gruppe Genossenschaft 16	CHF	30.09.22	1'750'000	-	-	1'750'000	1'792'875.00	0.85
0.750%	Coop-Gruppe Genossenschaft 18	CHF	06.06.25	1'000'000	-	-	1'000'000	1'061'500.00	0.51
1.375%	Corp Andina de Fomento 13 EMTN	CHF	11.02.21	600'000	-	-	600'000	615'600.00	0.29
0.300%	Corp Andina de Fomento 17 EMTN	CHF	07.04.25	750'000	-	-	750'000	765'750.00	0.36
0.250%	Credit Agricole Home Loan SFH SA 18 EMTN	CHF	08.12.25	1'000'000	-	-	1'000'000	1'063'000.00	0.51
0.500%	Credit Agricole Home Loan SFH SA EMTN 18	CHF	03.10.28	500'000	-	-	500'000	548'500.00	0.26
1.375%	CRH Finance Switzerland AG 14	CHF	30.09.22	1'300'000	-	-	1'300'000	1'366'950.00	0.65
0.125%	DNB Bank ASA EMTN 18	CHF	30.11.23	750'000	-	-	750'000	774'375.00	0.37
0.450%	Emissions- und Finanz AG 17	CHF	11.07.22	1'250'000	-	-	1'250'000	1'268'125.00	0.60
0.125%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	3'300'000	-	-	3'300'000	3'478'200.00	1.66
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	500'000	-	-	500'000	579'500.00	0.28
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	750'000	-	-	750'000	883'500.00	0.42
1.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 10	CHF	04.11.20	300'000	-	300'000	-	-	0.00
1.625%	EMMI Finanz AG 13	CHF	12.07.23	950'000	300'000	-	1'250'000	1'355'000.00	0.65
0.500%	EMMI Finanz AG 17	CHF	21.06.29	750'000	-	-	750'000	810'750.00	0.39
3.000%	EUROFIMA 07	CHF	22.05.24	1'000'000	-	-	1'000'000	1'182'500.00	0.56
2.625%	European Investment Bank 10	CHF	11.02.25	700'000	-	-	700'000	838'250.00	0.40
0.600%	Geberit AG 19	CHF	17.10.28	-	150'000	150'000	-	-	0.00
1.750%	Grande Dixence SA 16	CHF	12.05.22	200'000	-	-	200'000	211'000.00	0.10

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.250%	Grande Dixence SA 18	CHF	06.06.23	1'000'000	-	-	1'000'000	1'050'000.00	0.50
0.800%	Grande Dixence SA 19	CHF	17.06.26	-	750'000	-	750'000	786'750.00	0.37
0.375%	Graubuendner Kantonalbank 19	CHF	28.05.32	-	1'000'000	-	1'000'000	1'094'500.00	0.52
0.500%	Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	2'000'000	-	-	2'000'000	2'090'000.00	1.00
0.125%	Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'700'000	-	-	2'700'000	2'744'550.00	1.31
0.125%	Hypo Vorarlberg Bank AG 19	CHF	03.09.29	-	700'000	-	700'000	711'550.00	0.34
0.000%	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	1'000'000	-	1'000'000	-	-	0.00
0.695%	Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	1'000'000	-	-	1'000'000	1'031'000.00	0.49
3.250%	Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	1'000'000	-	-	1'000'000	1'183'500.00	0.56
0.000%	International Bank for Reconstruction & Development 86	CHF	26.11.21	1'000'000	-	1'000'000	-	-	0.00
0.550%	Investis Holding SA 16	CHF	15.11.21	500'000	-	-	500'000	505'500.00	0.24
0.250%	Kiwibank Ltd 18	CHF	18.10.23	140'000	-	-	140'000	144'130.00	0.07
2.875%	Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	1'000'000	-	-	1'000'000	1'295'000.00	0.62
2.375%	Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	300'000	-	-	300'000	348'750.00	0.17
2.000%	Kraftwerke Linth-Limmern AG 17	CHF	11.12.23	750'000	-	-	750'000	814'500.00	0.39
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	1'600'000	-	-	1'600'000	1'777'600.00	0.85
2.000%	LafargeHolcim Ltd 13	CHF	09.06.22	150'000	-	-	150'000	160'425.00	0.08
1.000%	LafargeHolcim Ltd 15	CHF	04.12.25	-	545'000	-	545'000	580'425.00	0.28
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	-	1'750'000	-	1'750'000	1'864'625.00	0.89
1.000%	Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	1'075'000	-	-	1'075'000	1'124'450.00	0.54
1.750%	Lonza Swiss Finanz AG 13	CHF	10.04.19	400'000	-	400'000	-	-	0.00
1.625%	Luzerner Kantonalbank AG 12	CHF	20.07.37	500'000	-	-	500'000	668'750.00	0.32
0.200%	Luzerner Kantonalbank AG 17	CHF	11.04.25	750'000	-	-	750'000	787'875.00	0.38
0.100%	Luzerner Kantonalbank AG 18	CHF	08.05.24	1'250'000	-	-	1'250'000	1'299'375.00	0.62
0.410%	Luzerner Kantonalbank AG 19	CHF	31.01.29	500'000	-	-	500'000	543'000.00	0.26
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	500'000	-	-	500'000	615'000.00	0.29
0.550%	Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	1'500'000	-	-	1'500'000	1'536'750.00	0.73
1.625%	Mobimo Holding AG 14	CHF	19.05.21	150'000	-	-	150'000	155'025.00	0.07
1.125%	Mondelez International Inc 15	CHF	30.12.25	750'000	-	-	750'000	806'250.00	0.38
0.650%	Mondelez International Inc 16	CHF	26.07.22	1'250'000	-	-	1'250'000	1'292'500.00	0.62
0.200%	Muenchener Hypothekenbank eG 18	CHF	18.06.31	-	1'000'000	-	1'000'000	1'081'000.00	0.51
0.100%	Muenchener Hypothekenbank eG EMTN 18	CHF	31.10.24	750'000	-	-	750'000	788'250.00	0.38
2.375%	Nant De Drance SA 13	CHF	15.02.28	1'000'000	-	-	1'000'000	1'158'500.00	0.55
1.750%	Nant De Drance SA 14	CHF	18.07.24	585'000	-	-	585'000	635'017.50	0.30
0.250%	Nestle Holdings Inc 17 EMTN	CHF	04.10.27	2'250'000	-	-	2'250'000	2'405'250.00	1.15
1.375%	NIBC Bank NV 16 EMTN	CHF	17.06.19	1'000'000	-	1'000'000	-	-	0.00
2.875%	Oesterreichische Kontrollbank AG 05	CHF	25.02.30	800'000	-	-	800'000	1'098'800.00	0.52
0.200%	Orange SA 19	CHF	24.11.25	-	1'000'000	-	1'000'000	1'035'000.00	0.49
1.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 11	CHF	30.11.21	300'000	-	300'000	-	-	0.00
2.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 11	CHF	25.01.24	700'000	-	-	700'000	800'170.00	0.38
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	14.02.40	1'400'000	-	-	1'400'000	1'907'080.00	0.91
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	16.01.23	500'000	-	-	500'000	540'200.00	0.26
1.625%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	03.07.30	500'000	-	-	500'000	615'950.00	0.29
1.750%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	15.07.25	1'500'000	-	-	1'500'000	1'722'600.00	0.82
1.000%	Pfandbriefbank schweiz. Hypothekarinstitute AG 14	CHF	07.07.26	2'000'000	-	-	2'000'000	2'235'000.00	1.06

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.375% Pfandbriefbank schweiz. Hypothekar institute AG 15	CHF	21.01.30	700'000	-	-	700'000	763'700.00	0.36
0.875% Pfandbriefbank schweiz. Hypothekar institute AG 15	CHF	25.06.37	1'000'000	-	-	1'000'000	1'208'500.00	0.58
0.250% Pfandbriefbank schweiz. Hypothekar institute AG 16	CHF	05.08.26	400'000	-	-	400'000	425'680.00	0.20
0.375% Pfandbriefbank schweiz. Hypothekar institute AG 16	CHF	15.06.46	2'000'000	-	2'000'000	-	-	0.00
0.250% Pfandbriefbank schweiz. Hypothekar institute AG 17	CHF	18.09.26	1'500'000	-	-	1'500'000	1'597'350.00	0.76
0.250% Pfandbriefbank schweiz. Hypothekar institute AG 17	CHF	18.01.27	1'000'000	-	-	1'000'000	1'067'100.00	0.51
0.625% Pfandbriefbank schweiz. Hypothekar institute AG 18	CHF	09.10.28	1'750'000	-	-	1'750'000	1'941'275.00	0.92
0.250% Pfandbriefbank schweiz. Hypothekar institute AG 19	CHF	15.04.30	-	1'000'000	-	1'000'000	1'077'000.00	0.51
1.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 12	CHF	09.09.22	350'000	-	-	350'000	369'845.00	0.18
0.875% Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	16.04.21	400'000	-	400'000	-	-	0.00
1.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	29.10.21	1'000'000	-	1'000'000	-	-	0.00
1.375% Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	05.11.27	1'300'000	-	-	1'300'000	1'515'150.00	0.72
0.375% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	14.02.25	1'500'000	-	-	1'500'000	1'592'100.00	0.76
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	2'000'000	-	-	2'000'000	2'210'600.00	1.05
0.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	15.12.21	750'000	-	750'000	-	-	0.00
0.375% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	24.10.28	1'000'000	-	-	1'000'000	1'084'700.00	0.52
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	30.03.34	750'000	-	-	750'000	843'750.00	0.40
0.600% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.12.35	1'500'000	-	-	1'500'000	1'727'250.00	0.82
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	24.11.28	1'000'000	-	-	1'000'000	1'098'000.00	0.52
0.550% Pfandbriefzentrale der schweiz. Kantonalbanken AG 19	CHF	29.01.31	-	1'000'000	-	1'000'000	1'116'000.00	0.53
0.550% Pfandbriefzentrale der schweiz. Kantonalbanken AG 19	CHF	29.01.31	-	1'000'000	1'000'000	-	-	0.00
0.375% Province of Alberta Canada 19 EMTN	CHF	07.02.29	1'000'000	-	-	1'000'000	1'087'500.00	0.52
0.250% Province of Manitoba Canada 19 EMTN	CHF	15.03.29	1'000'000	-	-	1'000'000	1'074'000.00	0.51
0.060% PSP Swiss Property AG 18	CHF	11.02.22	1'500'000	-	-	1'500'000	1'518'750.00	0.72
0.000% PSP Swiss Property AG 19	CHF	06.02.30	-	1'000'000	-	1'000'000	995'430.00	0.47
0.550% PSP Swiss Property AG 19	CHF	04.02.28	-	1'000'000	-	1'000'000	1'042'500.00	0.50
0.700% PSP Swiss Property AG 19	CHF	08.02.27	-	1'000'000	-	1'000'000	1'052'000.00	0.50
0.700% PSP Swiss Property AG 19	CHF	08.02.27	-	1'000'000	1'000'000	-	-	0.00
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	260'000	-	-	260'000	284'700.00	0.14
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	1'000'000	-	-	1'000'000	1'042'000.00	0.50
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	500'000	-	-	500'000	511'000.00	0.24
0.500% RCI Banque SA 19	CHF	18.07.24	-	1'500'000	-	1'500'000	1'533'750.00	0.73
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	2'000'000	-	-	2'000'000	2'092'000.00	1.00
2.250% Royal Bank of Canada 11 EMTN	CHF	21.04.21	2'000'000	-	-	2'000'000	2'105'000.00	1.00
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	475'000	-	-	475'000	488'300.00	0.23
0.600% Santander Consumer Finance SA 16 EMTN	CHF	23.03.21	750'000	-	-	750'000	759'000.00	0.36
0.250% Schindler Holding AG 18	CHF	05.06.23	1'000'000	-	-	1'000'000	1'030'000.00	0.49
0.750% Schwyzer Kantonalbank 12	CHF	05.10.20	300'000	-	300'000	-	-	0.00
1.375% Schwyzer Kantonalbank 13	CHF	24.09.21	500'000	-	500'000	-	-	0.00
1.125% Sika AG 13	CHF	14.11.19	1'200'000	-	1'200'000	-	-	0.00
3.250% SNCF Reseau 06 EMTN	CHF	30.06.32	850'000	-	-	850'000	1'260'125.00	0.60
0.010% Sonova Holding AG 16	CHF	11.10.21	500'000	-	-	500'000	508'500.00	0.24

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.875% SpareBank 1 Nord-Norge 14 EMTN	CHF	02.12.20	700'000	-	-	700'000	714'140.00	0.34
0.300% SpareBank 1 Nord-Norge 16 EMTN	CHF	16.09.22	800'000	-	-	800'000	819'200.00	0.39
0.125% SpareBank 1 Nord-Norge 19	CHF	11.12.25	-	735'000	-	735'000	756'315.00	0.36
0.350% SpareBank 1 SMN 16 EMTN	CHF	05.04.23	1'450'000	-	-	1'450'000	1'494'225.00	0.71
0.625% St Galler Kantonalbank AG 17 FRN	CHF	23.01.32	750'000	-	-	750'000	842'625.00	0.40
0.375% Sulzer AG 16	CHF	11.07.22	1'750'000	-	-	1'750'000	1'782'375.00	0.85
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	1'000'000	-	-	1'000'000	1'624'500.00	0.77
3.250% Swiss Confederation Government Bond 07	CHF	27.06.27	3'000'000	-	-	3'000'000	4'052'400.00	1.93
1.500% Swiss Confederation Government Bond 12	CHF	30.04.42	1'600'000	-	-	1'600'000	2'452'000.00	1.17
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	1'100'000	-	-	1'100'000	1'277'870.00	0.61
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	1'000'000	-	-	1'000'000	1'167'800.00	0.56
1.000% Swiss Prime Site AG 14	CHF	10.12.19	250'000	-	-	250'000	251'050.00	0.12
1.750% Swiss Prime Site AG 14	CHF	16.04.21	200'000	-	-	200'000	206'800.00	0.10
0.375% Swiss Prime Site AG 18	CHF	30.09.31	-	1'000'000	-	1'000'000	999'410.00	0.48
1.000% Swiss Prime Site AG 18	CHF	16.07.24	500'000	-	-	500'000	527'000.00	0.25
2.625% Swisscom AG 10	CHF	31.08.22	1'350'000	-	-	1'350'000	1'487'700.00	0.71
1.750% Swisscom AG 12	CHF	10.07.24	970'000	-	-	970'000	1'088'825.00	0.52
0.750% Swisscom AG 17	CHF	24.11.33	500'000	-	-	500'000	568'750.00	0.27
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	360'000	-	-	360'000	373'104.00	0.18
0.450% Tessiner 19	CHF	26.02.29	750'000	-	-	750'000	808'500.00	0.38
2.250% Thurgauer Kantonalbank 11	CHF	25.02.21	700'000	-	-	700'000	732'200.00	0.35
0.500% Thurgauer Kantonalbank 15	CHF	16.02.29	250'000	-	-	250'000	273'500.00	0.13
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	750'000	-	-	750'000	840'375.00	0.40
0.288% Total Capital International SA 18	CHF	13.07.26	1'000'000	-	-	1'000'000	1'058'500.00	0.50
0.625% UBS Group Funding Switzerland AG 17	CHF	18.05.24	800'000	-	-	800'000	834'400.00	0.40
0.375% Valiant Bank AG 17	CHF	06.12.27	1'500'000	-	-	1'500'000	1'624'500.00	0.77
0.375% Verizon Communications Inc 17 EMTN	CHF	31.05.23	-	1'100'000	-	1'100'000	1'133'000.00	0.54
1.000% Verizon Communications Inc 17 EMTN	CHF	30.11.27	-	500'000	-	500'000	542'250.00	0.26
0.250% Westpac Banking Corp 19 EMTN	CHF	29.01.27	750'000	-	-	750'000	805'500.00	0.38
2.000% Zuercher Kantonalbank 10	CHF	21.01.21	600'000	-	600'000	-	-	0.00
1.250% Zuercher Kantonalbank 12	CHF	31.01.22	1'800'000	-	-	1'800'000	1'894'500.00	0.90
0.250% Zuercher Kantonalbank 15	CHF	31.03.21	450'000	-	450'000	-	-	0.00
0.020% Zuercher Kantonalbank 16	CHF	16.08.27	750'000	-	-	750'000	786'000.00	0.37
0.250% Zuercher Kantonalbank 17	CHF	27.01.26	750'000	-	-	750'000	794'625.00	0.38
0.700% Zug Estates Holding AG 17	CHF	17.02.22	540'000	-	-	540'000	550'260.00	0.26
1.875% Zuger Kantonalbank AG 10	CHF	14.10.20	250'000	-	250'000	-	-	0.00
0.125% Zuger Kantonalbank AG 19	CHF	27.06.30	-	1'000'000	-	1'000'000	1'059'500.00	0.50
0.625% Zürich Versicherungs-Gesellschaft 14	CHF	22.07.20	300'000	-	300'000	-	-	0.00
0.500% Zürich Versicherungs-Gesellschaft 18	CHF	18.12.24	750'000	-	-	750'000	787'125.00	0.37
1.000% Zürich Versicherungs-Gesellschaft 18	CHF	30.10.28	750'000	-	-	750'000	834'375.00	0.40
Total - Swiss franc							203'677'440.69	96.97
Total - Bonds listed on an official exchange							203'677'440.69	96.97

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities traded on another regulated market open to the public								
Swiss franc								
0.500% RCI Banque SA 18	CHF	18.07.24	-	500'000	500'000	-	-	0.00
Total - Swiss franc								0.00
Total -Bonds traded on another regulated market open to the public								0.00
Total - Securities listed on an official exchange							203'677'440.69	96.97
Total - Securities traded on another regulated market open to the public							0.00	0.00
Total - Securities							203'677'440.69	96.97
Cash at banks at sight							3'706'102.49	1.76
Cash at banks on time							0.00	0.00
Other assets							2'651'038.22	1.26
Total fund assets							210'034'581.40	100.00
Loans taken out							0.00	0.00
Other liabilities							-4'588'697.50	-2.18
Total net asset value							205'445'883.90	97.82

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	203'677'440.69	96.97
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	103
Statement of income Utilisation of net income	105
Stock of Funds Assets	107

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	3'295.000	5'206.000
Number of units issued	1'940.000	1'725.000
Number of units redeemed	29.000	1'354.000
Units outstanding at the end of the period	5'206.000	5'577.000
Net asset value per unit in CHF	116.51	121.74

Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	610.000
Number of units issued	600.000	-
Number of units redeemed	-	100.000
Units outstanding at the end of the period	610.000	510.000
Net asset value per unit in CHF	100.98	105.69

Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	27'611.370	27'176.370
Number of units issued	65.000	-
Number of units redeemed	500.000	-
Units outstanding at the end of the period	27'176.370	27'176.370
Net asset value per unit in CHF	110.92	115.08

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	1'510.000	6'610.000
Number of units issued	5'100.000	1'000.000
Number of units redeemed	-	-
Units outstanding at the end of the period	6'610.000	7'610.000
Net asset value per unit in CHF	100.30	104.27

Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	209'360.000	209'360.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	209'360.000	209'360.000
Net asset value per unit in CHF	121.46	125.16

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	926'405.71	973'241.93
– on time	-	-
Securities		
– Bonds	15'287'093.50	15'215'091.50
– Shares	12'474'355.95	13'433'689.54
– Units of other collective investments	989'948.45	1'011'475.45
Derivative financial instruments	-	-
Other assets	137'127.85	255'699.00
Total fund assets	29'814'931.46	30'889'197.42
./ Loans taken out	-	-
./ Other liabilities	-39'552.08	-32'419.04
Total net asset value	29'775'379.38	30'856'778.38
Statement of changes in net assets		
Net asset value at beginning of reporting period	28'025'802.74	29'775'379.38
Distributions	-9'190.00	-537'250.37
Balance of units issued/units redeemed	722'482.88	135'121.32
Total net income	1'036'283.76	1'483'528.05
Net asset value at end of reporting period	29'775'379.38	30'856'778.38

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	3'306.84	1'689.85
Negative interest	-6'336.78	-3'804.76
Income on securities		
– Bonds	142'490.19	67'053.70
– Shares	283'608.52	248'449.32
– Units of other collective investments	15'656.00	17'613.00
Other income	4'708.45	6.70
Accrued income paid in on units subscribed	3'779.85	1'711.30
Total income	447'213.07	332'719.11
Expense		
Interest paid	21.81	-24.75
Auditing expense	17'760.00	8'877.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	33'448.74	18'434.86
– Service fee	53'943.91	28'263.17
Other expenses	721.34	4'248.50
Accrued income paid out on units redeemed	609.14	1'513.18
Total expenses	106'504.94	61'311.96
Net income/loss (-)	340'708.13	271'407.15
Realised capital gain and loss	370'512.16	114'970.86
Payments from the capital contributions principle	32'089.06	29'029.00
Realised income	743'309.35	415'407.01
Non-realised capital gain and loss	292'974.41	1'068'121.04
Total net income	1'036'283.76	1'483'528.05

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	1'429.88	-
Profit carried forward from previous year	603.38	-
Profit available for distribution	2'033.26	-
Profit carried forward	2'033.26	-
AN-Class		
Net income for financial year	332.46	-
Profit available for distribution	332.46	-
Profit carried forward	332.46	-
IA-Class		
Net income for financial year	15'210.19	-
Profit carried forward from previous year	16'125.08	-
Profit available for distribution	31'335.27	-
Profit intended for distribution to investors	-27'176.37	-
Profit carried forward	4'158.90	-
R-Class		
Net income for financial year	7'349.86	-
Profit carried forward from previous year	21.10	-
Profit available for distribution	7'370.96	-
Profit intended for distribution to investors	-6'610.00	-
Profit carried forward	760.96	-
S-Class		
Net income for financial year	316'385.74	-
Profit carried forward from previous year	206'237.04	-
Profit available for distribution	522'622.78	-
Profit intended for distribution to investors	-502'464.00	-
Profit carried forward	20'158.78	-

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	250'000	-	-	250'000	259'375.00	0.84
2.250% ABB Ltd 11	CHF	11.10.21	200'000	-	-	200'000	212'600.00	0.69
0.500% Achmea Bank NV 17 EMTN	CHF	27.10.23	200'000	-	-	200'000	207'000.00	0.67
1.500% Achmea BV 13 EMTN	CHF	19.06.19	200'000	-	200'000	-	-	0.00
0.750% Allreal Holding AG 15	CHF	31.03.21	200'000	-	-	200'000	203'000.00	0.66
1.750% Banco Santander Chile 13	CHF	26.09.19	175'000	-	-	175'000	175'262.50	0.57
0.375% Banco Santander Chile 15	CHF	19.05.22	200'000	-	-	200'000	204'100.00	0.66
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	200'000	-	-	200'000	205'700.00	0.67
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	200'000	-	-	200'000	201'920.00	0.65
0.250% Basellandschaftliche Kantonalbank 15	CHF	13.05.25	200'000	-	-	200'000	210'800.00	0.68
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	250'000	-	250'000	-	-	0.00
1.500% Canton of Geneva Switzerland 12	CHF	05.03.32	200'000	-	-	200'000	249'500.00	0.81
0.000% Canton of Solothurn 15	CHF	16.10.23	200'000	-	-	200'000	207'900.00	0.67
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	205'000	-	-	205'000	216'070.00	0.70
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	250'000	-	-	250'000	256'000.00	0.83
1.000% Chocoladefabriken Lindt & Spruengli 14	CHF	08.10.24	200'000	-	-	200'000	216'500.00	0.70
1.000% City of Zurich Switzerland 14	CHF	30.03.27	200'000	-	-	200'000	225'100.00	0.73
1.050% Cooperativa del Personal de la Universidad de Chile Ltda 17 EMTN	CHF	15.10.21	200'000	-	-	200'000	204'000.00	0.66
0.250% Coop-Gruppe Genossenschaft 15	CHF	31.07.20	250'000	-	-	250'000	252'100.00	0.82
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	300'000	-	-	300'000	307'350.00	1.00
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	300'000	-	-	300'000	307'800.00	1.00
1.500% Corp Andina de Fomento 14 EMTN	CHF	01.12.28	200'000	-	-	200'000	225'700.00	0.73
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	200'000	-	-	200'000	210'300.00	0.68
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	200'000	-	-	200'000	207'300.00	0.67
1.625% EMMI Finanz AG 13	CHF	12.07.23	300'000	-	-	300'000	325'200.00	1.05
3.000% EUROFIMA 07	CHF	22.05.24	200'000	-	-	200'000	236'500.00	0.77
0.300% Graubuendner Kantonalbank 18	CHF	20.02.26	250'000	-	-	250'000	265'375.00	0.86
1.125% Helvetia Holding AG 13	CHF	08.04.19	250'000	-	250'000	-	-	0.00
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	300'000	-	-	300'000	333'300.00	1.08
0.100% Luzerner Kantonalbank AG 16	CHF	15.09.31	200'000	-	-	200'000	210'900.00	0.68
1.000% National Australia Bank Ltd 13 EMTN	CHF	17.04.20	250'000	-	-	250'000	252'975.00	0.82
0.250% Nestle SA 18	CHF	28.06.24	250'000	-	-	250'000	263'250.00	0.85
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	250'000	-	-	250'000	260'250.00	0.84
0.200% Orange SA 19	CHF	24.11.25	-	250'000	-	250'000	258'750.00	0.84
1.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	21.01.28	200'000	-	-	200'000	235'740.00	0.76
0.375% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.10.25	250'000	-	-	250'000	266'925.00	0.86
0.625% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	16.05.31	250'000	-	-	250'000	281'100.00	0.91
0.125% Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.07.31	200'000	-	-	200'000	212'600.00	0.69
0.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	05.10.35	200'000	-	-	200'000	226'400.00	0.73
0.375% Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	21.03.28	250'000	-	-	250'000	270'750.00	0.88
2.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 10	CHF	30.10.25	200'000	-	-	200'000	233'980.00	0.76
1.750% Pfandbriefzentrale der schweiz. Kantonalbanken AG 11	CHF	02.09.26	200'000	-	-	200'000	234'680.00	0.76

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	200'000	-	-	200'000	221'060.00	0.72
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	27.01.27	250'000	-	-	250'000	261'900.00	0.85
0.300%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	06.06.31	200'000	-	-	200'000	217'000.00	0.70
0.375%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	24.07.28	250'000	-	-	250'000	270'725.00	0.88
0.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	20.07.26	250'000	-	-	250'000	265'825.00	0.86
0.750%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	01.10.32	250'000	-	-	250'000	287'550.00	0.93
0.000%	PSP Swiss Property AG 16	CHF	01.09.23	300'000	-	-	300'000	303'300.00	0.98
0.300%	Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	260'500.00	0.84
0.350%	Raiffeisen Schweiz Genossenschaft 18	CHF	16.02.24	100'000	-	-	100'000	104'054.00	0.34
0.100%	Roche Kapitalmarkt AG 17	CHF	23.09.24	250'000	-	-	250'000	261'500.00	0.85
0.250%	Roche Kapitalmarkt AG 18	CHF	24.09.25	250'000	-	-	250'000	263'250.00	0.85
1.125%	Sika AG 13	CHF	14.11.19	200'000	-	-	200'000	200'740.00	0.65
0.625%	Sika AG 18	CHF	12.07.24	200'000	-	-	200'000	210'600.00	0.68
2.375%	SNCF Reaseau 09 EMTN	CHF	24.07.19	150'000	-	150'000	-	-	0.00
0.010%	Sonova Holding AG 16	CHF	11.10.21	250'000	-	-	250'000	254'250.00	0.82
0.875%	SpareBank 1 Nord-Norge 14 EMTN	CHF	02.12.20	300'000	-	-	300'000	306'060.00	0.99
0.375%	Sulzer AG 16	CHF	11.07.22	300'000	-	-	300'000	305'550.00	0.99
3.500%	Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	-	200'000	324'900.00	1.05
4.000%	Swiss Confederation Government Bond 98	CHF	08.04.28	250'000	-	-	250'000	364'475.00	1.18
0.750%	Swiss Reinsurance Co Ltd 15	CHF	21.01.27	250'000	-	-	250'000	272'875.00	0.88
2.625%	Swisscom AG 10	CHF	31.08.22	200'000	-	-	200'000	220'400.00	0.71
2.125%	Zuercher Kantonalbank 10	CHF	29.06.22	300'000	-	-	300'000	325'650.00	1.05
0.020%	Zuercher Kantonalbank 16	CHF	16.08.27	200'000	-	-	200'000	209'600.00	0.68
1.500%	Zürich Versicherungs-Gesellschaft 14	CHF	22.07.26	150'000	-	-	150'000	169'275.00	0.55
Total - Swiss franc							15'215'091.50	49.26	
Total - Bonds listed on an official exchange							15'215'091.50	49.26	
Total - Bonds							15'215'091.50	49.26	
Shares									
Securities listed on an official exchange									
Germany									
Allianz N	EUR			450	-	-	450	98'312.05	0.32
Continental	EUR			-	720	-	720	86'110.57	0.28
Henkel	EUR			1'000	-	-	1'000	99'265.48	0.32
SAP	EUR			1'130	-	-	1'130	133'717.46	0.43
Total - Germany							417'405.56	1.35	

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
Finland								
Nokia	EUR		17'000	-	17'000	-	-	0.00
Total - Finland								0.00
France								
BNP Paribas	EUR		-	2'300	-	2'300	102'840.01	0.33
Capgemini	EUR		1'200	-	-	1'200	142'720.00	0.46
Kering	EUR		-	180	-	180	86'377.31	0.28
Schneider Electric	EUR		1'800	-	-	1'800	149'375.47	0.48
Total	EUR		2'758	-	-	2'758	136'406.26	0.44
Total - France							617'719.05	2.00
Great Britain								
Intertek Group	GBP		2'200	-	-	2'200	143'896.52	0.47
Mondi Finance EMTN	GBP		4'300	-	-	4'300	82'748.69	0.27
Reckitt Benckiser Group	GBP		1'200	-	-	1'200	92'529.69	0.30
Vodafone Group	USD		60'000	-	60'000	-	-	0.00
Total - Great Britain							319'174.90	1.03
Ireland								
Medtronic Holdings	USD		1'300	-	-	1'300	138'777.36	0.45
Total - Ireland							138'777.36	0.45
Italy								
Eni	EUR		9'300	-	-	9'300	138'627.34	0.45
Total - Italy							138'627.34	0.45
Japan								
Bridgestone	JPY		2'920	-	-	2'920	110'319.87	0.36
East Japan Railway	JPY		1'200	-	-	1'200	113'146.58	0.37
Kubota	JPY		6'710	-	-	6'710	95'386.44	0.31
Nippon Tel&Tel	JPY		2'760	-	-	2'760	131'109.09	0.42
Resona Holdings	JPY		24'480	-	-	24'480	95'157.22	0.31
Sompo Holdings	JPY		3'550	-	-	3'550	140'442.33	0.45
Total - Japan							685'561.53	2.22
Sweden								
Alfa Laval	SEK		4'400	-	-	4'400	80'219.01	0.26
Atlas Copco	SEK		3'500	-	-	3'500	92'343.48	0.30
Epiroc	SEK		3'500	-	-	3'500	34'345.42	0.11
Total - Sweden							206'907.91	0.67

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
Switzerland								
ABB N	CHF		14'200	-	-	14'200	266'250.00	0.86
Adecco Group N	CHF		-	1'100	-	1'100	57'266.00	0.19
Alcon	CHF		-	2'500	-	2'500	150'750.00	0.49
Baloise Holding N	CHF		580	-	580	-	-	0.00
Cie Financiere Richemont N	CHF		3'150	1'030	-	4'180	321'024.00	1.04
Forbo Holding N	CHF		95	-	-	95	136'990.00	0.44
Givaudan N	CHF		95	-	-	95	254'220.00	0.82
Julius Bär Group N	CHF		-	2'850	-	2'850	111'520.50	0.36
LafargeHolcim N	CHF		2'200	-	-	2'200	102'894.00	0.33
Chocoladefabriken Lindt & Spruengli PS	CHF		14	-	-	14	102'550.00	0.33
Logitech International N	CHF		4'350	-	-	4'350	174'478.50	0.56
Lonza Group N	CHF		600	-	-	600	209'880.00	0.68
Nestlé N	CHF		14'700	-	1'200	13'500	1'498'500.00	4.85
Novartis N	CHF		12'500	-	1'000	11'500	1'023'615.00	3.31
Partners Group Holding N	CHF		250	-	-	250	200'650.00	0.65
Roche Holding GS	CHF		3'080	-	200	2'880	779'328.00	2.52
Schindler Holding PS	CHF		550	220	-	770	174'020.00	0.56
Sika N	CHF		-	1'250	-	1'250	177'625.00	0.58
Swatch Group I	CHF		640	-	-	640	171'584.00	0.56
Swiss Re N	CHF		2'950	-	-	2'950	280'722.00	0.91
Swisscom N	CHF		110	-	110	-	-	0.00
UBS Group N	CHF		15'000	11'000	-	26'000	271'700.00	0.88
Zurich Insurance Group N	CHF		850	-	-	850	299'370.00	0.97
Total - Switzerland							6'764'937.00	21.90
United States								
3M	USD		630	-	-	630	100'808.78	0.33
Adobe	USD		480	-	-	480	135'124.11	0.44
Allstate	USD		1'580	-	-	1'580	160'069.54	0.52
Alphabet	USD		175	20	-	195	229'235.39	0.74
Apple	USD		880	-	-	880	181'753.35	0.59
Applied Materials	USD		-	2'350	-	2'350	111'656.52	0.36
Becton Dickinson & Co	USD		600	-	-	600	150'744.76	0.49
Bristol Myers Squibb	USD		1'800	-	1'800	-	-	0.00
Capital One Financial	USD		1'700	-	-	1'700	145'700.54	0.47
Cisco Systems	USD		2'800	-	-	2'800	129'685.30	0.42
Coca-Cola	USD		3'000	-	-	3'000	163'378.06	0.53
Cognizant Technology Solutions	USD		1'750	-	-	1'750	106'299.14	0.34
Colgate-Palmolive	USD		1'450	-	1'450	-	-	0.00
Ecolab	USD		1'000	-	450	550	112'273.44	0.36
Edwards LifeSciences	USD		750	-	-	750	164'624.77	0.53
Estee Lauder	USD		720	-	-	720	141'048.94	0.46
HP	USD		4'000	3'200	-	7'200	130'298.75	0.42
Johnson & Johnson	USD		1'100	-	-	1'100	139'706.45	0.45
Lowe's Companies	USD		1'195	-	-	1'195	132'664.53	0.43

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Microsoft	USD		1'950	-	-	1'950	265'991.00	0.86
Mondelez International	USD		2'400	-	-	2'400	131'129.89	0.42
PayPal Holdings	USD		1'350	-	-	1'350	145'664.43	0.47
S&P Global	USD		780	-	-	780	200'807.19	0.65
Sei Investments	USD		2'300	-	-	2'300	130'877.58	0.42
Starbucks	USD		2'170	-	-	2'170	207'324.70	0.67
Union Pacific	USD		550	-	-	550	88'138.27	0.29
UnitedHealth Group	USD		550	-	200	350	81'035.99	0.26
Verizon Communications	USD		2'300	-	-	2'300	132'356.81	0.43
Walt Disney	USD		1'150	-	-	1'150	156'183.77	0.51
Total - United States							3'974'582.00	12.87
Curaçao								
Schlumberger	USD		1'800	-	-	1'800	57'758.18	0.19
Total - Curaçao							57'758.18	0.19
Total - Shares listed on an official exchange							13'321'450.83	43.13
Securities traded on another regulated market open to the public								
Great Britain								
Vodafone Group	USD		-	60'000	-	60'000	112'238.71	0.36
Total - Great Britain							112'238.71	0.36
Total - Shares traded on another regulated market open to the public							112'238.71	0.36
Total - Shares							13'433'689.54	43.49
Units of other collective investments								
Securities listed on an official exchange								
Bond funds								
Swiss franc								
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept S Dis	CHF		9'785	-	-	9'785	1'011'475.45	3.27
Total - Swiss franc							1'011'475.45	3.27
Total - Bond funds							1'011'475.45	3.27
Total - Units of other collective investment schemes listed on an official exchange							1'011'475.45	3.27

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Total - Securities listed on an official exchange					29'548'017.78	95.66
Total - Securities traded on another regulated market open to the public					112'238.71	0.36
Total - Securities					29'660'256.49	96.02
Cash at banks at sight					973'241.93	3.15
Cash at banks on time					0.00	0.00
Other assets					255'699.00	0.83
Total fund assets					30'889'197.42	100.00
Loans taken out					0.00	0.00
Other liabilities					-32'419.04	-0.10
Total net asset value					30'856'778.38	99.90

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	29'660'256.49	96.02
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	115
Statement of income Utilisation of net income	116
Stock of Funds Assets	117

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	94.60	98.86
Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	607'658.000	340'055.000
Number of units issued	33'965.000	6'010.000
Number of units redeemed	301'568.000	10'215.000
Units outstanding at the end of the period	340'055.000	335'850.000
Net asset value per unit in CHF	122.84	128.21
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	1'869'950.47	1'403'801.14
– on time	-	-
Securities		
– Shares	39'895'343.69	41'639'290.85
Derivative financial instruments	-	-
Other assets	56'323.87	61'665.26
Total fund assets	41'821'618.03	43'104'757.25
./. Loans taken out	-	-
./. Other liabilities	-48'305.06	-43'294.10
Total net asset value	41'773'312.97	43'061'463.15
Statement of changes in net assets		
Net asset value at beginning of reporting period	74'651'569.33	41'773'312.97
Distributions	-809'379.20	-604'992.00
Balance of units issued/units redeemed	-30'312'635.25	-500'583.60
Total net income	-1'756'241.91	2'393'725.78
Net asset value at end of reporting period	41'773'312.97	43'061'463.15

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	6'570.11	5'869.74
Negative interest	-4'391.64	-2'226.41
Income on securities		
– Shares	1'081'590.49	433'334.92
Other income	933.85	7.05
Accrued income paid in on units subscribed	17'587.75	5'985.00
Total income	1'102'290.56	442'970.30
Expense		
Interest paid	163.09	-31.47
Auditing expense	12'720.00	6'356.50
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3.03	1.52
– Service fee	132'246.80	42'856.69
Other expenses	577.42	6'719.84
Accrued income paid out on units redeemed	404'806.11	6'331.05
Total expenses	550'516.45	62'234.13
Net income/loss (-)	551'774.11	380'736.17
Realised capital gain and loss	2'091'435.39	466'506.19
Payments from the capital contributions principle	47'654.61	-
Realised income	2'690'864.11	847'242.36
Non-realised capital gain and loss	-4'447'106.02	1'546'483.42
Total net income	-1'756'241.91	2'393'725.78
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
R-Class		
Net income for financial year	11.55	-
Profit carried forward from previous year	0.83	-
Profit available for distribution	12.38	-
Profit intended for distribution to investors	-12.00	-
Profit carried forward	0.38	-
S-Class		
Net income for financial year	551'762.56	-
Profit carried forward from previous year	74'988.03	-
Profit available for distribution	626'750.59	-
Profit intended for distribution to investors	-612'099.00	-
Profit carried forward	14'651.59	-

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities							
Shares							
Securities listed on an official exchange							
Austria							
OMV	EUR	10'100	-	-	10'100	510'755.19	1.18
Total - Austria						510'755.19	1.18
Canada							
Manulife Financial	CAD	38'000	-	-	38'000	625'048.81	1.45
Royal Bank of Canada	CAD	13'500	-	-	13'500	1'001'014.82	2.32
Total - Canada						1'626'063.63	3.77
Germany							
Allianz N	EUR	4'500	-	-	4'500	983'120.47	2.28
Fresenius SE & Co KGaA	EUR	11'800	-	2'500	9'300	447'498.79	1.04
Total - Germany						1'430'619.26	3.32
France							
AXA	EUR	26'000	-	-	26'000	591'256.12	1.37
Kering	EUR	1'100	-	-	1'100	527'861.33	1.22
Total	EUR	14'500	-	-	14'500	717'146.75	1.66
Total - France						1'836'264.20	4.26
Great Britain							
Mondi Finance EMTN	GBP	-	19'000	-	19'000	365'633.76	0.85
Reckitt Benckiser Group	GBP	5'900	-	-	5'900	454'937.66	1.06
Total - Great Britain						820'571.42	1.90
Holland							
Koninklijke DSM	EUR	6'300	-	1'000	5'300	653'158.11	1.52
Total - Holland						653'158.11	1.52
Ireland							
Medtronic Holdings	USD	6'950	1'300	-	8'250	880'702.45	2.04
Total - Ireland						880'702.45	2.04
Italy							
Eni	EUR	37'000	-	37'000	-	-	0.00
Hera	EUR	191'000	-	21'600	169'400	669'669.52	1.55
Total - Italy						669'669.52	1.55

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Japan							
Bridgestone	JPY	11'800	-	-	11'800	445'813.18	1.03
KDDI	JPY	29'600	-	-	29'600	782'238.29	1.81
Kubota	JPY	32'000	-	-	32'000	454'898.09	1.06
Resona Holdings	JPY	95'000	-	-	95'000	369'278.44	0.86
Sompo Holdings	JPY	14'700	-	-	14'700	581'549.92	1.35
Sony	JPY	13'500	-	-	13'500	760'341.65	1.76
Toyota Motor	JPY	8'500	-	-	8'500	551'470.72	1.28
Total - Japan						3'945'590.29	9.15
Norway							
Norsk Hydro	NOK	120'000	-	-	120'000	376'038.43	0.87
Total - Norway						376'038.43	0.87
Sweden							
Alfa Laval	SEK	38'000	-	-	38'000	692'800.56	1.61
Total - Sweden						692'800.56	1.61
Spain							
Banco Santander	EUR	82'794	-	82'794	-	-	0.00
Inditex	EUR	15'300	-	-	15'300	468'798.91	1.09
Total - Spain						468'798.91	1.09
United States							
3M	USD	2'900	-	2'900	-	-	0.00
Adobe	USD	4'100	600	400	4'300	1'210'486.79	2.81
Alphabet	USD	1'475	-	-	1'475	1'733'960.02	4.02
Apple	USD	3'900	2'750	900	5'750	1'187'592.88	2.76
Applied Materials	USD	11'600	-	-	11'600	551'155.58	1.28
Aqua America	USD	18'500	-	2'500	16'000	701'164.19	1.63
Becton Dickinson & Co	USD	3'350	-	-	3'350	841'658.24	1.95
Cerner	USD	7'600	-	-	7'600	518'191.05	1.20
Cisco Systems	USD	27'056	-	3'800	23'256	1'077'129.01	2.50
Cognizant Technology Solutions	USD	8'600	-	1'100	7'500	455'567.74	1.06
Colgate-Palmolive	USD	9'700	-	800	8'900	652'973.00	1.51
Discover Financial Services	USD	15'300	-	1'000	14'300	1'131'506.87	2.63
eBay	USD	14'365	-	14'365	-	-	0.00
Ecolab	USD	3'800	-	600	3'200	653'227.29	1.52
Edwards LifeSciences	USD	6'050	-	1'150	4'900	1'075'548.50	2.50
Estee Lauder	USD	5'800	-	-	5'800	1'136'227.54	2.64
Johnson & Johnson	USD	9'000	-	-	9'000	1'143'052.77	2.65
Lowe's Companies	USD	9'375	-	1'500	7'875	874'253.71	2.03
Manpowergroup	USD	5'730	-	1'000	4'730	382'551.44	0.89
Microsoft	USD	17'100	-	-	17'100	2'332'536.50	5.41

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Monolithic Power Systems	USD	3'300	-	-	3'300	491'606.49	1.14
PayPal Holdings	USD	13'400	-	1'900	11'500	1'240'845.11	2.88
S&P Global	USD	6'450	-	1'300	5'150	1'325'842.37	3.08
Starbucks	USD	7'400	-	1'500	5'900	563'693.90	1.31
State Street	USD	8'500	-	8'500	-	-	0.00
Thermo Fisher Scientific	USD	-	3'800	-	3'800	1'079'320.29	2.50
TJX Companies	USD	-	16'500	-	16'500	897'436.53	2.08
Tractor Supply	USD	-	9'400	-	9'400	947'569.02	2.20
Union Pacific	USD	-	5'200	-	5'200	833'307.28	1.93
UnitedHealth Group	USD	5'350	-	1'000	4'350	1'007'161.64	2.34
Verisk Anlytcs	USD	5'300	-	1'400	3'900	623'359.74	1.45
Walt Disney	USD	5'500	3'200	900	7'800	1'059'333.39	2.46
Total - United States						27'728'258.88	64.33
Curaçao							
Schlumberger	USD	10'800	-	10'800	-	-	0.00
Total - Curaçao							0.00
Total - Shares listed on an official exchange						41'639'290.85	96.60
Total - Equities						41'639'290.85	96.60
Total - Securities listed on an official exchange						41'639'290.85	96.60
Total - Securities						41'639'290.85	96.60
Cash at banks at sight						1'403'801.14	3.26
Cash at banks on time						0.00	0.00
Other assets						61'665.26	0.14
Total fund assets						43'104'757.25	100.00
Loans taken out						0.00	0.00
Other liabilities						-43'294.10	-0.10
Total net asset value						43'061'463.15	99.90

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Against currency	Counter value	Maturity
Forward foreign exchange contracts						
12.06.19	Purchase	CHF	112'312.35	CAD	150'000.00	12.06.19
22.08.19	Purchase	USD	400'000.00	EUR	361'020.61	23.08.19

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	41'639'290.85	96.60
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	123
Statement of income Utilisation of net income	124
Stock of Funds Assets	125

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	101.19	104.08
Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	339'643.000	331'833.000
Number of units issued	80'325.000	13'636.000
Number of units redeemed	88'135.000	-
Units outstanding at the end of the period	331'833.000	345'469.000
Net asset value per unit in CHF	100.73	103.74
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	457'062.47	412'796.15
– on time	-	-
Securities		
– Bonds	32'774'449.35	35'238'026.74
Derivative financial instruments	-	-
Other assets	225'425.02	211'814.83
Total fund assets	33'456'936.84	35'862'637.72
./. Loans taken out	-	-
./. Other liabilities	-29'217.25	-23'675.05
Total net asset value	33'427'719.59	35'838'962.67
Statement of changes in net assets		
Net asset value at beginning of reporting period	33'562'718.30	33'427'719.59
Distributions	-616'052.80	-601'702.20
Balance of units issued/units redeemed	-599'102.11	1'370'333.42
Total net income	1'080'156.20	1'642'611.86
Net asset value at end of reporting period	33'427'719.59	35'838'962.67

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	5'521.33	1'237.65
Negative interest	-5'032.58	-1'246.77
Income on securities		
– Bonds	759'985.43	364'551.88
Other income	381.35	7.10
Accrued income paid in on units subscribed	43'416.80	10'715.88
Total income	804'272.33	375'265.74
Expense		
Interest paid	162.70	9.55
Auditing expense	12'720.00	6'356.50
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3.07	1.53
– Service fee	70'946.35	34'411.04
Other expenses	513.84	637.38
Accrued income paid out on units redeemed	88'007.50	-
Total expenses	172'353.46	41'416.00
Net income/loss (-)	631'918.87	333'849.74
Realised capital gain and loss	-137'154.83	-23'019.84
Realised income	494'764.04	310'829.90
Non-realised capital gain and loss	585'392.16	1'331'781.96
Total net income	1'080'156.20	1'642'611.86
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
R-Class		
Net income for financial year	16.35	-
Profit carried forward from previous year	1.86	-
Profit available for distribution	18.21	-
Profit intended for distribution to investors	-18.00	-
Profit carried forward	0.21	-
S-Class		
Net income for financial year	631'902.52	-
Profit carried forward from previous year	23'631.29	-
Profit available for distribution	655'533.81	-
Profit intended for distribution to investors	-597'299.40	-
Profit carried forward	58'234.41	-

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets	
Securities									
Bonds									
Securities listed on an official exchange									
Australian dollars									
4.500%	Australia Government Bond 09	AUD	15.04.20	50'000	-	-	50'000	34'070.42	0.10
5.750%	Australia Government Bond 10	AUD	15.07.22	450'000	-	-	450'000	343'166.44	0.96
3.250%	Australia Government Bond 15	AUD	21.06.39	200'000	-	-	200'000	178'892.12	0.50
Total - Australian dollars							556'128.98	1.55	
Canadian dollars									
1.000%	Canadian Government Bond 17	CAD	01.09.22	150'000	-	-	150'000	110'734.65	0.31
5.750%	Canadian Government Bond 98	CAD	01.06.29	400'000	-	-	400'000	422'190.53	1.18
Total - Canadian dollars							532'925.18	1.49	
Danish kroner									
1.750%	Denmark Government Bond 14	DKK	15.11.25	1'000'000	-	-	1'000'000	170'694.58	0.48
Total - Danish kroner							170'694.58	0.48	
Euro									
1.875%	Adif - Alta Velocidad 15	EUR	22.09.22	200'000	-	-	200'000	232'457.73	0.65
1.875%	Adif - Alta Velocidad 15 EMTN	EUR	28.01.25	800'000	-	-	800'000	962'537.32	2.68
0.950%	Adif - Alta Velocidad 19	EUR	30.04.27	-	100'000	-	100'000	116'020.75	0.32
6.250%	Bundesrepublik Deutschland Bundesanleihe 00	EUR	04.01.30	250'000	-	-	250'000	477'542.12	1.33
4.250%	Bundesrepublik Deutschland Bundesanleihe 07	EUR	04.07.39	45'000	-	-	45'000	96'336.98	0.27
2.750%	Cassa Depositi e Prestiti SpA 14 EMTN	EUR	31.05.21	1'400'000	-	-	1'400'000	1'601'698.02	4.47
1.500%	Cassa Depositi e Prestiti SpA 15 EMTN	EUR	09.04.25	1'700'000	-	-	1'700'000	1'930'414.93	5.38
1.125%	Croatia Government Bond 19	EUR	19.06.29	-	200'000	-	200'000	231'832.28	0.65
0.108%	Deutsche Bundesrepublik Inflation Linked Bond 12	EUR	15.04.23	175'000	-	-	175'000	218'344.55	0.61
1.625%	Finland Government Bond 12	EUR	15.09.22	75'000	-	-	75'000	87'894.89	0.25
4.750%	French Republic Government Bond OAT 04	EUR	25.04.35	150'000	-	-	150'000	288'197.31	0.80
3.750%	French Republic Government Bond OAT 05	EUR	25.04.21	600'000	-	-	600'000	703'832.54	1.96
4.000%	French Republic Government Bond OAT 09	EUR	25.04.60	30'000	-	-	30'000	73'576.31	0.21
3.250%	French Republic Government Bond OAT 12	EUR	25.05.45	325'000	-	-	325'000	616'810.17	1.72
0.104%	French Republic Government Bond OAT 14	EUR	01.03.25	300'000	-	-	300'000	366'516.79	1.02
1.500%	French Republic Government Bond OAT 15	EUR	25.05.31	200'000	-	-	200'000	264'277.17	0.74
0.750%	French Republic Government Bond OAT 17	EUR	25.05.28	175'000	-	-	175'000	211'781.15	0.59
0.250%	Instituto de Credito Oficial 17 EMTN	EUR	30.04.22	1'000'000	-	-	1'000'000	1'110'956.10	3.10
5.900%	Ireland Government Bond 09	EUR	18.10.19	250'000	-	-	250'000	274'625.40	0.77
2.400%	Ireland Government Bond 14	EUR	15.05.30	25'000	-	-	25'000	34'294.81	0.10
2.000%	Ireland Government Bond 15	EUR	18.02.45	100'000	-	-	100'000	145'818.91	0.41
3.875%	Nederlandse Waterschapsbank NV 05 EMTN	EUR	17.02.20	150'000	-	-	150'000	166'803.59	0.47
0.500%	Nederlandse Waterschapsbank NV 16 EMTN	EUR	19.01.23	100'000	-	-	100'000	113'353.33	0.32
3.625%	Slovakia Government Bond 14	EUR	16.01.29	300'000	-	-	300'000	454'719.78	1.27
Total - Euro							10'780'642.93	30.06	

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Mexican pesos								
8.000% European Investment Bank 17 EMTN	MXN	11.01.27	1'500'000	-	-	1'500'000	78'332.76	0.22
5.000% Cooperative Rabobank UA 13	MXN	05.06.20	2'750'000	-	-	2'750'000	130'917.01	0.37
Total - Mexican pesos							209'249.77	0.58
Norwegian kroner								
3.750% Norway Government Bond 10	NOK	25.05.21	350'000	-	-	350'000	39'735.79	0.11
1.500% Norway Government Bond 16	NOK	19.02.26	100'000	-	-	100'000	11'158.59	0.03
Total - Norwegian kroner							50'894.38	0.14
Polish Zloty								
5.750% Republic of Poland Government International Bond 01	PLN	23.09.22	500'000	-	-	500'000	139'922.59	0.39
Total - Polish Zloty							139'922.59	0.39
Pound sterling								
4.250% United Kingdom Gilt 03	GBP	07.03.36	75'000	-	-	75'000	138'771.04	0.39
4.250% United Kingdom Gilt 06	GBP	07.12.27	200'000	-	-	200'000	318'200.06	0.89
4.750% United Kingdom Gilt 07	GBP	07.12.30	25'000	-	-	25'000	44'220.56	0.12
4.000% United Kingdom Gilt 09	GBP	22.01.60	140'000	-	-	140'000	342'159.59	0.95
4.250% United Kingdom Gilt 10	GBP	07.12.40	100'000	-	-	100'000	197'115.43	0.55
2.250% United Kingdom Gilt 13	GBP	07.09.23	250'000	-	-	250'000	324'199.76	0.90
2.750% United Kingdom Gilt 14	GBP	07.09.24	150'000	-	-	150'000	202'581.32	0.56
3.500% United Kingdom Gilt 14	GBP	22.01.45	125'000	-	-	125'000	234'478.33	0.65
Total - Pound sterling							1'801'726.09	5.02
Swedish kronor								
4.250% Sweden Government Bond 07	SEK	12.03.19	150'000	-	150'000	-	-	0.00
3.500% Sweden Government Bond 09	SEK	30.03.39	150'000	-	-	150'000	25'299.44	0.07
2.500% Sweden Government Bond 13	SEK	12.05.25	575'000	-	-	575'000	68'686.50	0.19
0.750% Sweden Government Bond 17	SEK	12.11.29	-	225'000	-	225'000	25'337.27	0.07
Total - Schwedische Krone							119'323.21	0.33
South Africa Rand								
8.500% European Investment Bank 14 EMTN	ZAR	17.09.24	1'950'000	-	-	1'950'000	134'836.27	0.38
Total - South Africa Rand							134'836.27	0.38
US dollar								
1.375% African Development Bank 15	USD	12.02.20	750'000	425'000	-	1'175'000	1'159'604.79	3.23
2.000% Asian Development Bank 15	USD	22.01.25	1'150'000	-	-	1'150'000	1'167'464.00	3.26
1.875% Caisse d'Amortissement de la Dette Sociale 15	USD	12.02.22	500'000	-	-	500'000	498'138.84	1.39
2.625% Council Of Europe Development Bank 18	USD	13.02.23	1'500'000	-	-	1'500'000	1'538'852.75	4.29
3.250% Development Bank of Japan Inc 18	USD	06.09.28	-	500'000	-	500'000	550'218.57	1.53

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
3.000% Finnvera OYJ 18 EMTN	USD	27.06.23	500'000	-	-	500'000	519'540.66	1.45
3.200% Inter-American Development Bank 12	USD	07.08.42	850'000	-	-	850'000	1'007'624.71	2.81
1.375% Inter-American Development Bank 13	USD	15.07.20	2'325'000	-	-	2'325'000	2'292'719.77	6.39
4.375% Inter-American Development Bank 14	USD	24.01.44	900'000	-	-	900'000	1'272'104.82	3.55
4.750% International Bank for Reconstruction & Development 05	USD	15.02.35	150'000	-	-	150'000	202'542.49	0.56
1.875% International Bank for Reconstruction & Development 15	USD	07.10.22	2'250'000	-	-	2'250'000	2'252'444.44	6.28
2.500% Province of Ontario Canada 14	USD	10.09.21	150'000	-	-	150'000	150'860.53	0.42
2.625% Province of Quebec Canada 13	USD	13.02.23	1'100'000	-	-	1'100'000	1'125'074.46	3.14
6.375% Republic of Poland Government International Bond 09	USD	15.07.19	150'000	-	150'000	-	-	0.00
Total - US dollar							13'737'190.83	38.31
Yen								
2.350% Asian Development Bank 07	JPY	21.06.27	90'000'000	-	-	90'000'000	1'027'614.79	2.87
1.700% Development Bank of Japan Inc 02	JPY	20.09.22	40'000'000	-	-	40'000'000	396'357.93	1.11
1.050% Development Bank of Japan Inc 03	JPY	20.06.23	80'000'000	-	-	80'000'000	785'534.43	2.19
2.300% Development Bank of Japan Inc 06	JPY	19.03.26	120'000'000	-	-	120'000'000	1'310'844.78	3.66
1.900% European Investment Bank 06	JPY	26.01.26	65'000'000	-	-	65'000'000	702'551.89	1.96
2.050% Kreditanstalt Für Wiederaufbau 06	JPY	16.02.26	60'000'000	-	-	60'000'000	654'566.66	1.83
2.600% Kreditanstalt Für Wiederaufbau 07	JPY	20.06.37	150'000'000	-	-	150'000'000	2'127'021.45	5.93
Total - Yen							7'004'491.93	19.53
Total - Bonds listed on an official exchange							35'238'026.74	98.26
Total - Securities listed on an official exchange							35'238'026.74	98.26
Total - Securities							35'238'026.74	98.26
Cash at banks at sight							412'796.15	1.15
Cash at banks on time							0.00	0.00
Other assets							211'814.83	0.59
Total fund assets							35'862'637.72	100.00
Loans taken out							0.00	0.00
Other liabilities							-23'675.05	-0.07
Total net asset value							35'838'962.67	99.93

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	35'238'026.74	98.26
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	130
Statement of income Utilisation of net income	132
Stock of Funds Assets	133

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	33'333.000	64'281.611
Number of units issued	53'764.291	150.000
Number of units redeemed	22'815.680	14'838.421
Units outstanding at the end of the period	64'281.611	49'593.190
Net asset value per unit in CHF	129.49	140.99

Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	16'583.860
Number of units issued	16'573.860	1'656.945
Number of units redeemed	-	1'311.481
Units outstanding at the end of the period	16'583.860	16'929.324
Net asset value per unit in CHF	97.62	106.55

Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	2595.078	81'197.540
Number of units issued	91'722.314	91'000.000
Number of units redeemed	13'119.852	29'787.223
Units outstanding at the end of the period	81'197.540	142'410.317
Net asset value per unit in CHF	87.68	95.70

Change in R-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	658.867	1'112.881
Number of units issued	543.911	73.441
Number of units redeemed	89.897	340.945
Units outstanding at the end of the period	1'112.881	845.377
Net asset value per unit in CHF	95.74	103.17

Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	3'088'054.000	3'511'395.912
Number of units issued	503'871.912	572'975.159
Number of units redeemed	80'530.00	32'512.029
Units outstanding at the end of the period	3'511'395.912	4'051'859.042
Net asset value per unit in CHF	137.12	147.26

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	397'576.71	1'164'159.77
– on time	-	-
Securities		
– Shares	497'471'188.00	614'125'340.45
Derivative financial instruments	-	-
Other assets	807'809.70	4'289'236.79
Total fund assets	498'676'574.41	619'578'737.01
./. Loans taken out	-	-
./. Other liabilities	-30'767.30	-408'206.61
Total net asset value	498'645'807.11	619'170'530.40
Statement of changes in net assets		
Net asset value at beginning of reporting period	429'945'584.27	498'645'807.11
Distributions	-4'675'219.62	-9'568'072.91
Balance of units issued/units redeemed	63'324'241.31	78'956'896.25
Total net income	10'051'201.15	51'135'899.95
Net asset value at end of reporting period	498'645'807.11	619'170'530.40

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	-	-
Negative interest	-6'664.88	-8'336.41
Income on securities		
– Shares	8'331'522.57	12'253'519.17
Accrued income paid in on units subscribed	1'459'324.92	1'957'111.01
Total income	9'784'182.61	14'202'293.77
Expense		
Interest paid	3.55	-41.23
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	92'689.79	71'286.93
– Service fee	81.79	46.93
Accrued income paid out on units redeemed	227'898.34	142'073.55
Total expenses	320'673.47	213'366.18
Net income/loss (-)	9'463'509.14	13'988'927.59
Realised capital gain and loss	19'563'732.56	32'059'867.07
Payments from the capital contributions principle	3'890'488.00	3'256'126.53
Realised income	32'917'729.70	49'304'921.19
Non-realised capital gain and loss	-22'866'528.55	1'830'978.76
Total net income	10'051'201.15	51'135'899.95
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	-37'963.26	-
Profit carried forward from previous year	37'963.26	-
Profit available for distribution	15'543.18	-
Profit intended for distribution to investors	15'543.18	-
Profit carried forward	15'543.18	-
AN-Class		
Net income for financial year	-1'286.18	-
Net loss charged to accrued realised capital profits	1'286.18	-
IA-Class		
Net income for financial year	-4'280.97	-
Net loss charged to accrued realised capital profits	4'280.97	-
Profit carried forward from previous year	2'278.00	-
Profit available for distribution	2'278.00	-
Profit carried forward	2'278.00	-
R-Class		
Net income for financial year	1'663.46	-
Profit available for distribution	1'663.46	-
Profit intended for distribution to investors	-1'558.03	-
Profit carried forward	105.43	-
S-Class		
Net income for financial year	9'348'955.67	-
Profit carried forward from previous year	504'593.85	-
Profit available for distribution	9'853'549.52	-
Profit intended for distribution to investors	-9'656'338.76	-
Profit carried forward	197'210.76	-

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities							
Shares							
Securities listed on an official exchange							
Switzerland							
ABB N	CHF	167'000	158'000	44'000	281'000	5'268'750.00	0.85
Adecco Group N	CHF	343'000	364'605	198'000	509'605	26'530'036.30	4.28
Alcon	CHF	-	96'196	38'400	57'796	3'485'098.80	0.56
Baloise Holding N	CHF	85'200	48'697	25'600	108'297	18'269'703.90	2.95
Banque Cantonale Vaudoise N	CHF	-	8'828	-	8'828	6'718'108.00	1.08
Barry Callebaut N	CHF	3'910	1'260	2'336	2'834	5'736'016.00	0.93
Bucher Industries N	CHF	16'400	6'801	6'100	17'101	4'990'071.80	0.81
Chocoladefabriken Lindt & Spruengli	CHF	157	16	134	39	3'174'600.00	0.51
Chocoladefabriken Lindt & Spruengli PS	CHF	1'230	120	1'091	259	1'897'175.00	0.31
Cie Financiere Richemont N	CHF	52'000	69'000	27'937	93'063	7'147'238.40	1.15
Clariant N	CHF	189'000	160'000	18'000	331'000	6'030'820.00	0.97
Credit Suisse Group N	CHF	251'000	1'480'798	30'000	1'701'798	19'681'293.87	3.18
DKSH Holding	CHF	75'000	246'176	70'000	251'176	12'111'706.72	1.95
Dufry N	CHF	51'000	142'862	5'500	188'362	15'114'166.88	2.44
Emmi N	CHF	-	1'924	1'924	-	-	0.00
EMS-Chemie Holding N	CHF	20'900	15'000	14'774	21'126	12'432'651.00	2.01
Flughafen Zürich N	CHF	28'300	14'500	8'099	34'701	6'301'701.60	1.02
Forbo Holding N	CHF	2'770	1'270	4'040	-	-	0.00
Geberit N	CHF	27'700	16'600	19'716	24'584	11'065'258.40	1.79
Georg Fischer N	CHF	11'200	6'634	3'900	13'934	11'293'507.00	1.82
Givaudan N	CHF	5'250	1'480	3'314	3'416	9'141'216.00	1.48
Helvetia Holding N	CHF	-	327'739	52'200	275'539	35'544'531.00	5.74
Helvetia Holding N	CHF	44'500	2'300	46'800	-	-	0.00
Idorsia	CHF	125'000	-	125'000	-	-	0.00
Julius Bär Group N	CHF	184'000	216'098	83'000	317'098	12'408'044.74	2.00
Kaba Holding Ruemlang	CHF	4'070	729	4'799	-	-	0.00
Kühne + Nagel N	CHF	50'000	32'900	16'692	66'208	9'537'262.40	1.54
LafargeHolcim N	CHF	124'000	398'076	51'000	471'076	22'032'224.52	3.56
Logitech International N	CHF	147'000	50'472	44'000	153'472	6'155'761.92	0.99
Lonza Group N	CHF	66'000	9'500	58'000	17'500	6'121'500.00	0.99
Nestlé N	CHF	124'000	108'600	72'314	160'286	17'791'746.00	2.87
Novartis N	CHF	150'000	127'000	69'170	207'830	18'498'948.30	2.99
OC Oerlikon N	CHF	278'000	416'000	55'000	639'000	5'859'630.00	0.95
Panalpina Welttransport Holding N	CHF	23'700	49'000	72'700	-	-	0.00
Partners Group Holding N	CHF	24'200	11'400	15'788	19'812	15'901'111.20	2.57
PSP Swiss Property N	CHF	224'100	81'100	177'961	127'239	16'731'928.50	2.70
Roche Holding GS	CHF	43'400	88'300	58'414	73'286	19'831'191.60	3.20
Schindler Holding N	CHF	14'300	9'000	999	22'301	5'004'344.40	0.81
Schindler Holding PS	CHF	8'880	5'220	-	14'100	3'186'600.00	0.51
SFS Group	CHF	-	68'996	4'100	64'896	4'691'980.80	0.76
SGS N	CHF	2'530	2'420	1'748	3'202	7'780'860.00	1.26
Sika N	CHF	55'500	14'900	19'779	50'621	7'193'244.10	1.16
Sonova Holding N	CHF	46'300	55'600	60'816	41'084	9'436'994.80	1.52

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Stadler Rail	CHF	-	71'040	-	71'040	3'097'344.00	0.50
Straumann Holding N	CHF	11'300	13'001	5'156	19'145	14'848'862.00	2.40
Sulzer N	CHF	34'000	18'100	5'000	47'100	4'427'400.00	0.71
Sunrise Communications Group N	CHF	208'000	26'000	144'000	90'000	6'709'500.00	1.08
Swatch Group I	CHF	8'200	10'200	1'200	17'200	4'611'320.00	0.74
Swiss Life Holding N	CHF	78'200	31'138	31'100	78'238	36'717'093.40	5.93
Swiss Prime Site N	CHF	124'000	52'000	51'827	124'173	12'231'040.50	1.97
Swiss Re N	CHF	132'000	96'000	51'000	177'000	16'843'320.00	2.72
Swisscom N	CHF	11'700	9'004	803	19'901	9'833'084.10	1.59
Temenos N	CHF	149'600	23'400	125'410	47'590	7'890'422.00	1.27
The Swatch Group N	CHF	32'800	37'000	2'800	67'000	3'386'850.00	0.55
UBS Group N	CHF	654'000	3'164'300	505'000	3'313'300	34'623'985.00	5.59
VAT Group N	CHF	58'700	37'400	96'100	-	-	0.00
Vifor Pharma	CHF	83'300	4'564	63'700	24'164	3'791'331.60	0.61
Vontobel Holding N	CHF	115'000	97'258	49'143	163'115	8'433'045.50	1.36
Zurich Insurance Group N	CHF	59'300	66'572	22'000	103'872	36'583'718.40	5.90
Total - Switzerland						614'125'340.45	99.12
Total - Shares listed on an official exchange						614'125'340.45	99.12
Total - Securities listed on an official exchange						614'125'340.45	99.12
Total - Securities						614'125'340.45	99.12
Cash at banks at sight						1'164'159.77	0.19
Cash at banks on time						0.00	0.00
Other assets						4'289'236.79	0.69
Total fund assets						619'578'737.01	100.00
Loans taken out						0.00	0.00
Other liabilities						-408'206.61	-0.07
Total net asset value						619'170'530.40	99.93

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	614'125'340.45	99.12
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Contents

Change in units Statement of Assets	137
Statement of income Utilisation of net income	138
Stock of Funds Assets	139

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	147'006.467	126'420.446
Number of units issued	-	-
Number of units redeemed	20'586.021	18'118.000
Units outstanding at the end of the period	126'420.446	108'302.446
Net asset value per unit in CHF	121.10	118.61
Change in AN-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	99.64	97.70
Change in IA-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	57'897.000	10.000
Number of units issued	-	-
Number of units redeemed	57'887.000	10.000
Units outstanding at the end of the period	10.000	-
Net asset value per unit in CHF	119.72	0.00
Change in S-Class	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Units outstanding at the beginning of the period	-	-
Number of units issued	-	80'010.000
Number of units redeemed	-	-
Units outstanding at the end of the period	-	80'010.000
Net asset value per unit in CHF	0.00	98.84
Statement of Assets (in CHF)	28.02.2019	31.08.2019
Assets		
Cash at banks		
– at sight	109'607.62	50'805.50
– on time	-	-
Securities		
– Shares	15'269'387.23	20'710'802.93
Derivative financial instruments	-	-
Other assets	41'468.09	45'762.08
Total fund assets	15'420'462.94	20'807'370.51
./. Loans taken out	-	-
./. Other liabilities	-108'698.39	-52'016.58
Total net asset value	15'311'764.55	20'755'353.93
Statement of changes in net assets		
Net asset value at beginning of reporting period	24'395'782.28	15'311'764.55
Distributions	-81'055.80	-158'110.02
Balance of units issued/units redeemed	-9'466'493.51	5'917'927.97
Total net income	463'531.58	-316'228.57
Net asset value at end of reporting period	15'311'764.55	20'755'353.93

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
Income		
Income on cash at banks	406.09	189.66
Negative interest	-731.89	-420.60
Income on securities		
– Shares	410'738.73	194'916.51
Other income	4'664.86	1'254.86
Total income	415'077.79	195'940.43
Expense		
Interest paid	54.27	6.64
Auditing expense	18'320.00	9'657.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	184'135.44	70'208.53
– Service fee	20'449.61	8'302.20
Other expenses	2'097.88	4'244.13
Accrued income paid out on units redeemed	89'888.26	6'737.39
Total expenses	314'945.46	99'155.89
Net income/loss (-)	100'132.33	96'784.54
Realised capital gain and loss	-532'216.53	199'293.21
Payments from the capital contributions principle	10'086.79	2'510.54
Realised income	-421'997.41	298'588.29
Non-realised capital gain and loss	885'528.99	-614'816.86
Total net income	463'531.58	-316'228.57
Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 31.08.19
A-Class		
Net income for financial year	101'359.16	-
Profit carried forward from previous year	77'266.46	-
Profit available for distribution	178'625.62	-
Profit intended for distribution to investors	-176'988.62	-
Profit carried forward	1'637.00	-
AN-Class		
Net income for financial year	13.84	-
Profit carried forward from previous year	2.02	-
Profit available for distribution	15.86	-
Profit intended for distribution to investors	-14.00	-
Profit carried forward	1.86	-
IA-Class		
Net income for financial year	-	-
Profit carried forward from previous year	930.78	-
Profit available for distribution	930.78	-
Profit intended for distribution to investors	-	-
Profit carried forward	930.78	-
S-Class		
Net income for financial year	-	-
Profit carried forward from previous year	-	-
Profit available for distribution	-	-
Profit intended for distribution to investors	-	-
Profit carried forward	-	-

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Securities							
Shares							
Securities listed on an official exchange							
Australia							
AGL Energy	AUD	961	-	961	-	-	0.00
Alumina Limited	AUD	13'539	5'662	6'655	12'546	18'149.22	0.09
Apa Group	AUD	1'712	-	987	725	5'321.31	0.03
Aristocrat Leisure Limited	AUD	-	263	-	263	5'215.98	0.03
ASX	AUD	-	346	-	346	19'908.11	0.10
Aurizon Holdings	AUD	-	2'383	-	2'383	9'388.68	0.05
Ausnet	AUD	-	10'519	-	10'519	12'622.34	0.06
Bank of Queensland	AUD	-	3'191	-	3'191	19'506.93	0.09
Bendigo and Adelaide Bank	AUD	-	1'902	-	1'902	14'175.72	0.07
BHP Group	AUD	578	446	154	870	21'047.43	0.10
Bluescope Steel	AUD	2'543	1'964	1'272	3'235	26'935.78	0.13
Brambles	AUD	1'679	-	456	1'223	9'212.93	0.04
Caltex Australia	AUD	1'073	565	415	1'223	19'534.67	0.09
Cimic Group	AUD	367	283	184	466	9'630.31	0.05
Coca-Cola Amatil	AUD	2'894	-	2'894	-	-	0.00
Cochlear	AUD	100	-	31	69	10'027.63	0.05
Coles Group	AUD	1'444	-	1'444	-	-	0.00
Computershare	AUD	999	806	563	1'242	12'734.17	0.06
Crown Resorts	AUD	1'676	-	1'072	604	4'835.85	0.02
CSL	AUD	131	58	79	110	17'663.15	0.08
Domino's Pizza Enterprises	AUD	471	-	229	242	6'899.97	0.03
Flight Centre Travel	AUD	-	196	-	196	6'077.08	0.03
Fortescue Metals Group	AUD	-	3'268	-	3'268	17'428.70	0.08
Harvey Norman Holdings	AUD	-	8'848	523	8'325	24'308.11	0.12
Incitec Pivot	AUD	-	1'923	1'923	-	-	0.00
Insurance Australia Group	AUD	-	979	-	979	5'260.30	0.03
Lendlease	AUD	2'287	-	2'287	-	-	0.00
Macquarie Group	AUD	-	55	-	55	4'540.63	0.02
Medibank Private	AUD	8'541	-	4'234	4'307	10'451.27	0.05
Newcrest Mining	AUD	-	1'158	93	1'065	26'269.04	0.13
Orica	AUD	-	323	323	-	-	0.00
Origin Energy	AUD	-	3'008	-	3'008	15'300.13	0.07
QBE Insurance Group	AUD	-	2'065	-	2'065	17'249.00	0.08
Ramsay Health Care	AUD	-	289	-	289	12'646.18	0.06
Rio Tinto	AUD	396	252	218	430	25'105.35	0.12
Santos	AUD	3'911	-	2'157	1'754	8'430.58	0.04
Sonic Healthcare	AUD	-	847	-	847	16'628.82	0.08
South32	AUD	4'697	6'593	2'213	9'077	15'974.94	0.08
Suncorp Group	AUD	1'637	-	968	669	6'159.03	0.03
Sydney Airport-Strapped Security	AUD	-	2'512	-	2'512	14'116.92	0.07
Tabcorp Holdings	AUD	-	1'337	1'337	-	-	0.00
Telstra	AUD	-	5'510	-	5'510	13'664.30	0.07
TPG Telecom	AUD	2'241	-	2'241	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Australia (Continued)							
Transurban Group	AUD	1'407	1'009	184	2'232	22'244.79	0.11
Washington H.Soul Pattinson	AUD	-	535	-	535	7'450.49	0.04
Wesfarmers	AUD	502	248	170	580	15'118.11	0.07
Woodside Petroleum	AUD	425	381	212	594	12'723.01	0.06
Woolworths Group	AUD	964	255	394	825	20'772.74	0.10
Total - Australia						560'729.70	2.69
Austria							
Andritz	EUR	274	-	274	-	-	0.00
Erste Group Bank	EUR	329	329	96	562	17'924.16	0.09
OMV	EUR	-	177	177	-	-	0.00
Raiffeisen Bank International	EUR	-	760	-	760	16'467.17	0.08
Verbund	EUR	-	307	44	263	15'517.94	0.07
Voestalpine	EUR	584	196	780	-	-	0.00
Total - Austria						49'909.27	0.24
Belgium							
Ageas	EUR	389	726	111	1'004	53'277.34	0.26
Etab Colruyt	EUR	365	287	48	604	30'649.47	0.15
Proximus	EUR	-	370	-	370	10'841.08	0.05
UCB	EUR	154	310	48	416	30'796.31	0.15
Total - Belgium						125'564.20	0.60
Bermuda							
Everest Reinsurance Group	USD	-	191	191	-	-	0.00
IHS Markit	USD	382	-	382	-	-	0.00
Renaissancere	USD	-	328	28	300	53'593.59	0.26
Total - Bermuda						53'593.59	0.26
Canada							
Agnico Eagle Mines	CAD	-	290	-	290	17'974.83	0.09
Aliment Couche Tard	CAD	-	280	-	280	17'471.76	0.08
Aurora Cannabis	CAD	2'233	1'085	761	2'557	13'975.31	0.07
Bank of Montreal	CAD	217	161	93	285	19'366.89	0.09
Bank of Nova Scotia	CAD	162	293	-	455	23'987.18	0.12
Bausch Health	CAD	664	-	664	-	-	0.00
BCE	CAD	-	495	-	495	23'220.97	0.11
Cae	CAD	-	352	352	-	-	0.00
Cameco	CAD	1'152	-	1'152	-	-	0.00
Canadian Imperial Bank of Commerce	CAD	254	167	58	363	27'875.73	0.13
Canadian National Railway	CAD	291	88	100	279	25'470.02	0.12
Canadian Pacific Railway	CAD	115	37	48	104	24'825.09	0.12
Canadian Tire	CAD	-	131	-	131	13'117.88	0.06

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Canadian Utilities	CAD	522	226	265	483	13'828.60	0.07
Canopy Growth	CAD	461	-	206	255	5'973.56	0.03
CGI	CAD	195	-	195	-	-	0.00
Constellation Software	CAD	24	21	12	33	31'863.35	0.15
Cronos Group	CAD	-	1'376	-	1'376	15'051.33	0.07
Emera Inc	CAD	-	405	-	405	17'394.62	0.08
Empire	CAD	-	685	203	482	13'182.65	0.06
Enbridge	CAD	-	288	-	288	9'549.48	0.05
Fairfax Financial	CAD	32	-	32	-	-	0.00
First Capital Realty	CAD	908	-	908	-	-	0.00
Fortis	CAD	311	-	-	311	12'729.78	0.06
Franco-Nevada	CAD	192	-	70	122	11'815.12	0.06
Gildan Activewear	CAD	304	327	-	631	22'933.63	0.11
Great West Lifeco	CAD	956	622	503	1'075	22'717.24	0.11
Husky Energy	CAD	983	346	1'329	-	-	0.00
Hydro One	CAD	1'099	351	619	831	15'271.47	0.07
Ia Financial Corporation	CAD	231	374	-	605	24'943.91	0.12
IGM Financial	CAD	-	605	-	605	16'199.80	0.08
Imperial Oil	CAD	370	300	370	300	7'298.02	0.04
Intact Financial	CAD	111	-	111	-	-	0.00
Kirkland Lake Gold	CAD	-	1'148	-	1'148	55'341.28	0.27
Loblaw Companies	CAD	-	383	44	339	18'394.29	0.09
Lundin Mining	CAD	3'246	-	3'246	-	-	0.00
Magna International	CAD	206	380	-	586	29'086.91	0.14
Manulife Financial	CAD	-	1'311	-	1'311	21'564.18	0.10
Methanex	CAD	276	459	146	589	18'929.16	0.09
Metro	CAD	401	165	179	387	16'278.60	0.08
National Bank of Canada	CAD	247	342	50	539	25'092.41	0.12
Pembina Pipeline	CAD	-	187	187	-	-	0.00
Power Canada	CAD	1'136	732	537	1'331	27'819.87	0.13
Power Financial	CAD	1'163	642	627	1'178	24'902.63	0.12
Quebecor	CAD	-	858	-	858	19'160.13	0.09
Rogers Communications	CAD	219	62	281	-	-	0.00
Royal Bank of Canada	CAD	-	234	-	234	17'350.92	0.08
Shopify	USD	-	70	-	70	26'729.92	0.13
Shopify	USD	63	33	96	-	-	0.00
SNC Lavalin Group	CAD	-	253	253	-	-	0.00
Sun Life Financial	CAD	-	184	184	-	-	0.00
TC Energy	CAD	-	411	-	411	20'877.96	0.10
Teck Resources	CAD	931	509	223	1'217	20'543.61	0.10
Telus	CAD	293	73	366	-	-	0.00
Thomson Reuters	CAD	278	120	53	345	23'503.22	0.11
Toronto Dominion Bank	CAD	272	147	45	374	20'106.82	0.10
Waste Connections	CAD	288	898	288	898	81'655.59	0.39
Waste Connections	CAD	-	939	939	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
West Fraser Timber	CAD	232	102	334	-	-	0.00
Wheaton Precious Metals	CAD	779	517	395	901	26'272.54	0.13
WSP Global	CAD	238	-	238	-	-	0.00
Total - Canada						941'648.26	4.53
Finland							
Elisa	EUR	362	-	-	362	18'049.88	0.09
Fortum	EUR	572	-	572	-	-	0.00
Kone	EUR	348	90	76	362	20'747.90	0.10
Metso	EUR	-	465	-	465	17'267.62	0.08
Neste Oil	EUR	247	398	173	472	14'729.73	0.07
Nokia	EUR	1'552	-	1'552	-	-	0.00
Nokian Renkaat	EUR	416	541	64	893	24'228.73	0.12
Nordea Bank	SEK	-	114	-	114	704.69	0.00
Nordea Bank	SEK	-	114	114	-	-	0.00
Orion	EUR	551	113	664	-	-	0.00
Sampo	EUR	500	701	52	1'149	45'246.82	0.22
Stora Enso	EUR	-	1'448	-	1'448	16'046.10	0.08
UPM-Kymmene	EUR	457	309	-	766	20'465.82	0.10
Total - Finland						177'487.29	0.85
France							
Accor	EUR	612	-	612	-	-	0.00
Aeroports De Paris	EUR	82	-	82	-	-	0.00
Air Liquide	EUR	-	101	-	101	13'938.19	0.07
Alstom	EUR	401	153	139	415	17'576.91	0.08
AXA	EUR	1'216	1'457	377	2'296	52'212.46	0.25
Bic	EUR	137	-	137	-	-	0.00
Bouygues	EUR	-	523	-	523	19'689.27	0.09
Casino Guichard-Perrach	EUR	351	246	79	518	21'617.65	0.10
CNP Assurances	EUR	1'126	734	396	1'464	26'353.06	0.13
Credit Agricole Paris	EUR	-	1'964	-	1'964	22'234.99	0.11
Danone	EUR	-	396	-	396	35'149.52	0.17
Dassault Aviation	EUR	8	-	8	-	-	0.00
Dassault Systemes	EUR	113	52	113	52	7'261.09	0.03
Edenred	EUR	395	-	134	261	12'598.65	0.06
EDF	EUR	854	450	1'304	-	-	0.00
Engie	EUR	-	807	807	-	-	0.00
Essilorluxott	EUR	104	-	104	-	-	0.00
Eutelsat Communications Paris	EUR	591	-	591	-	-	0.00
Faurecia	EUR	395	-	395	-	-	0.00
Getlink	EUR	1'291	582	-	1'873	26'123.27	0.13
Hermes International	EUR	56	21	27	50	33'833.07	0.16
Ipsen	EUR	144	-	60	84	8'750.18	0.04

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
France (Continued)							
Kering	EUR	33	9	15	27	12'956.60	0.06
Legrand Holding	EUR	187	-	39	148	10'356.47	0.05
L'Oreal	EUR	52	-	8	44	11'918.83	0.06
LVMH Moet Hennessy Louis Vuitton	EUR	34	12	12	34	13'426.01	0.06
Michelin N	EUR	123	-	123	-	-	0.00
Natixis	EUR	2'790	2'307	663	4'434	17'016.29	0.08
Orange	EUR	-	2'233	-	2'233	33'577.45	0.16
Pernod - Ricard	EUR	109	-	84	25	4'731.73	0.02
Peugeot	EUR	1'167	568	567	1'168	25'873.79	0.12
Safran	EUR	142	-	80	62	8'927.68	0.04
Sanofi	EUR	175	101	36	240	20'429.29	0.10
Sartorius Stedim Biotech	EUR	-	140	67	73	11'199.67	0.05
Scor	EUR	469	203	118	554	21'906.68	0.11
Sodexo	EUR	-	187	-	187	21'007.78	0.10
Suez Environnement	EUR	852	-	852	-	-	0.00
Teleperformance	EUR	117	-	117	-	-	0.00
Thales	EUR	167	75	92	150	17'186.22	0.08
Total	EUR	201	-	201	-	-	0.00
Ubisoft Entertainment	EUR	175	-	67	108	8'633.02	0.04
Vivendi	EUR	-	557	-	557	15'434.10	0.07
Total - France						551'919.92	2.65
Germany							
Adidas	EUR	59	-	12	47	13'812.07	0.07
Allianz N	EUR	-	158	-	158	34'518.45	0.17
Axel Springer	EUR	-	234	234	-	-	0.00
Beiersdorf	EUR	112	-	112	-	-	0.00
BMW	EUR	-	769	-	769	50'954.34	0.24
BMW	EUR	459	510	92	877	46'729.20	0.22
Carl Zeiss Meditec	EUR	-	132	-	132	15'087.92	0.07
Covestro	EUR	362	-	362	-	-	0.00
Deutsche Boerse N	EUR	106	98	23	181	26'378.63	0.13
Deutsche Lufthansa N	EUR	983	1'655	141	2'497	38'036.94	0.18
Deutsche Post N	EUR	-	1'001	-	1'001	32'612.58	0.16
Deutsche Telekom N	EUR	-	1'974	-	1'974	32'642.56	0.16
Deutsche Wohnen	EUR	553	-	553	-	-	0.00
E.ON	EUR	1'194	-	-	1'194	11'000.13	0.05
Frankfurt Airport Services Worldwide	EUR	-	238	-	238	19'704.08	0.09
Fresenius Medical Care	EUR	-	223	-	223	14'870.86	0.07
Fuchs Petrolub	EUR	245	-	-	245	8'483.98	0.04
Hannover Rueckversicherung	EUR	96	37	-	133	20'984.57	0.10
Hugo Boss	EUR	211	197	49	359	19'824.90	0.10
Infineon Technologies N	EUR	-	486	-	486	8'339.53	0.04
Innogy	EUR	427	877	213	1'091	53'840.23	0.26
Knorr-Bremse	EUR	-	170	-	170	15'743.33	0.08

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Germany (Continued)							
Metro	EUR	-	1'631	126	1'505	23'089.74	0.11
MTU Aero Engines	EUR	68	-	16	52	14'068.89	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen N	EUR	-	140	10	130	30'866.01	0.15
Porsche Automobil Holding	EUR	291	61	43	309	19'211.89	0.09
Puma	EUR	26	-	26	-	-	0.00
RWE	EUR	-	474	474	-	-	0.00
SAP	EUR	103	-	16	87	10'295.06	0.05
Sartorius	EUR	92	-	92	-	-	0.00
Tui	EUR	-	2'786	-	2'786	27'427.80	0.13
Tui	EUR	1'180	1'865	3'045	-	-	0.00
Uniper	EUR	544	313	150	707	21'239.10	0.10
Volkswagen	EUR	93	89	-	182	29'439.57	0.14
Volkswagen	EUR	86	190	12	264	42'027.54	0.20
Vonovia N	EUR	391	-	391	-	-	0.00
Wirecard	EUR	118	35	153	-	-	0.00
Total - Germany						681'229.90	3.27
Great Britain							
Admiral Group	GBP	1'175	422	-	1'597	41'316.61	0.20
Anglo American	GBP	820	386	125	1'081	23'110.85	0.11
Aon	USD	147	51	90	108	20'821.80	0.10
Ashtead Group	GBP	-	606	606	-	-	0.00
AstraZeneca	GBP	238	-	238	-	-	0.00
Auto Trader	GBP	5'497	1'721	1'939	5'279	33'816.16	0.16
Aviva	GBP	3'703	1'013	1'023	3'693	15'757.70	0.08
BAE Systems	GBP	2'741	-	2'741	-	-	0.00
Barclays	GBP	-	11'132	-	11'132	18'323.63	0.09
Barratt Developments	GBP	5'272	3'536	2'147	6'661	50'759.70	0.24
Berkeley Group	GBP	647	196	265	578	27'281.56	0.13
BHP Group	USD	-	1'068	-	1'068	22'817.48	0.11
BHP Group	USD	-	1'169	1'169	-	-	0.00
BP	GBP	3'826	-	3'826	-	-	0.00
Bunzl	GBP	960	-	960	-	-	0.00
Burberry Group	GBP	598	-	598	-	-	0.00
Carnival	GBP	-	432	-	432	17'948.94	0.09
Centrica	GBP	-	12'452	12'452	-	-	0.00
Coca-Cola European Partners	USD	551	580	118	1'013	56'470.33	0.27
Compass Group	GBP	860	330	-	1'190	29'869.23	0.14
Croda International	GBP	307	-	307	-	-	0.00
Croda International	GBP	-	352	33	319	18'074.28	0.09
Diageo	GBP	824	489	180	1'133	47'832.14	0.23
Direct Line	GBP	5'668	7'443	976	12'135	41'396.87	0.20
Evraz	GBP	-	6'304	6'304	-	-	0.00
Evraz	GBP	-	6'304	-	6'304	37'700.60	0.18
GlaxoSmithKline	GBP	934	441	377	998	20'583.57	0.10

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Great Britain (Continued)							
Halma	GBP	-	1'700	-	1'700	40'212.12	0.19
Hargreaves Lansdown	GBP	1'124	257	291	1'090	24'666.63	0.12
HSBC Holdings	GBP	-	2'681	235	2'446	17'431.13	0.08
J.Sainsbury	GBP	6'698	3'664	-	10'362	24'485.50	0.12
Kingfisher	GBP	6'306	5'160	1'935	9'531	22'332.34	0.11
Legal & General Group	GBP	7'979	2'185	2'895	7'269	19'235.11	0.09
Lloyds Banking Group	GBP	-	50'672	4'713	45'959	27'596.20	0.13
LSE Group	GBP	524	125	265	384	32'177.60	0.15
Marks And Spencer	GBP	4'416	2'119	991	5'544	12'843.32	0.06
Meggitt	GBP	2'887	1'391	929	3'349	24'980.07	0.12
Micro Focus International	GBP	-	1'306	-	1'306	17'449.55	0.08
National Grid	GBP	2'084	-	2'084	-	-	0.00
Next	GBP	311	272	311	272	19'455.87	0.09
Ocado Group	GBP	-	1'372	-	1'372	21'418.02	0.10
Pearson	GBP	1'962	486	956	1'492	14'947.44	0.07
Persimmon	GBP	1'190	718	415	1'493	34'227.27	0.16
Reckitt Benckiser Group	GBP	222	-	222	-	-	0.00
RELX	GBP	910	461	606	765	18'127.72	0.09
Rentokil Initial	GBP	-	2'879	-	2'879	15'618.34	0.08
Rio Tinto	GBP	500	473	65	908	45'401.41	0.22
Royal Bank of Scotland	GBP	-	12'400	-	12'400	27'709.99	0.13
Royal Dutch Shell	GBP	650	-	650	-	-	0.00
Royal Dutch Shell	EUR	-	696	-	696	19'084.20	0.09
Royal Dutch Shell	EUR	806	229	1'035	-	-	0.00
Royal Mail	GBP	6'239	-	6'239	-	-	0.00
RSA Insurance Group	GBP	2'654	829	1'059	2'424	15'288.13	0.07
Sage Group	GBP	-	2'616	406	2'210	18'657.36	0.09
Schroders	GBP	-	554	60	494	16'250.90	0.08
Severn Trent	GBP	-	442	442	-	-	0.00
Smith And Nephew	GBP	971	629	500	1'100	26'046.12	0.13
Spirax - Sarco Engineering	GBP	-	368	-	368	35'586.12	0.17
SSE	GBP	1'504	-	1'504	-	-	0.00
Standard Life Aberdeen	GBP	-	5'996	5'996	-	-	0.00
Taylor Wimpey	GBP	10'869	3'307	3'784	10'392	18'276.41	0.09
Tesco	GBP	8'584	3'045	3'405	8'224	21'722.58	0.10
Unilever	GBP	407	240	119	528	33'059.09	0.16
United Utilities Group	GBP	-	2'040	556	1'484	14'556.14	0.07
Whitbread	GBP	416	244	212	448	23'607.24	0.11
Wm Morrison Supermarkets	GBP	11'462	6'107	4'624	12'945	28'483.32	0.14
Total - Great Britain						1'254'814.69	6.03
Holland							
ABN Amro Group	EUR	543	317	-	860	15'166.70	0.07
Aegon	EUR	4'238	2'100	849	5'489	20'712.17	0.10
Aercap Holdings	USD	293	165	458	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Holland (Continued)							
Airbus	EUR	-	93	-	93	12'701.43	0.06
Akzo Nobel	EUR	128	-	128	-	-	0.00
ASML Holding	EUR	82	-	-	82	18'071.00	0.09
Ferrari	USD	-	83	-	83	12'950.93	0.06
Fiat Chrysler Automobiles	EUR	-	2'036	-	2'036	26'262.50	0.13
Koninklijke Ahold Delhaize	EUR	707	506	-	1'213	28'132.89	0.14
Koninklijke DSM	EUR	187	80	187	80	9'858.99	0.05
Koninklijke KPN	EUR	-	3'655	-	3'655	11'469.90	0.06
Koninklijke Vopak	EUR	244	-	-	244	11'528.13	0.06
Lyondellbasell Industries	USD	708	-	708	-	-	0.00
NN Group	EUR	596	421	117	900	29'871.17	0.14
Qiagen	EUR	-	925	56	869	29'931.20	0.14
Randstad Holding	EUR	-	270	-	270	12'488.82	0.06
Unilever	EUR	306	68	374	-	-	0.00
Unilever	EUR	-	243	-	243	14'944.22	0.07
Wolters Kluwer	EUR	368	-	132	236	16'848.67	0.08
Total - Holland						270'938.72	1.30
Ireland							
Accenture	USD	140	-	140	-	-	0.00
AIB	EUR	3'192	-	741	2'451	6'147.92	0.03
Allegion	USD	-	302	41	261	24'861.40	0.12
Eaton	USD	470	403	248	625	49'917.78	0.24
Ingersoll - Rand	USD	-	124	124	-	-	0.00
Ingersoll-Rand	USD	-	124	-	124	14'856.76	0.07
Jazz Pharmaceuticals	USD	186	226	22	390	49'451.25	0.24
Johnson Controls International	USD	-	1'545	-	1'545	65'260.25	0.31
Kerry Group	EUR	114	81	-	195	23'011.39	0.11
Kingspan Group	EUR	-	198	-	198	8'962.14	0.04
Linde	EUR	-	231	-	231	43'177.85	0.21
Linde	EUR	-	256	256	-	-	0.00
Medtronic Holdings	USD	340	340	137	543	57'966.23	0.28
Pentair	USD	604	-	604	-	-	0.00
Ryanair Holdings	EUR	1'052	-	1'052	-	-	0.00
Seagate Technology	USD	638	668	130	1'176	58'424.04	0.28
Willis Towers Watson	USD	-	330	17	313	61'310.91	0.29
Total - Ireland						463'347.92	2.23
Italy							
Assicurazioni Generali	EUR	1'384	2'525	192	3'717	66'706.17	0.32
Atlantia	EUR	-	303	-	303	7'319.61	0.04
Davide Campari - Milano	EUR	1'129	1'092	872	1'349	12'531.02	0.06
Enel	EUR	-	4'362	352	4'010	28'811.98	0.14
Eni	EUR	997	-	203	794	11'835.50	0.06

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Italy (Continued)							
Ferrari	USD	109	-	109	-	-	0.00
Finecobank S.P.A	EUR	-	1'359	-	1'359	13'887.03	0.07
Mediobanca Banca Credito Finanziario	EUR	1'148	790	275	1'663	16'326.64	0.08
Moncler	EUR	695	-	299	396	14'709.64	0.07
Poste Italiane	EUR	2'493	336	865	1'964	20'912.45	0.10
Recordati	EUR	538	-	-	538	23'366.81	0.11
Snam Azioni	EUR	-	4'223	767	3'456	17'318.76	0.08
Terna - Rete Elettrica Nazionale	EUR	-	2'711	297	2'414	15'019.42	0.07
Total - Italy						248'745.03	1.20
Japan							
ABC Mart	JPY	200	100	100	200	12'658.84	0.06
Advantest	JPY	-	900	-	900	36'620.23	0.18
Aeon	JPY	400	-	400	-	-	0.00
Alfresa Holding Corporation Tokyo	JPY	300	-	-	300	6'725.59	0.03
Amada Holdings	JPY	-	500	-	500	5'159.55	0.02
Ana Holdings	JPY	-	200	-	200	6'771.27	0.03
Aozora Bank	JPY	-	400	400	-	-	0.00
Asahi Intecc	JPY	-	600	-	600	13'277.80	0.06
Astellas Pharma	JPY	900	-	400	500	6'860.76	0.03
Bandai Namco Holdings	JPY	200	200	400	-	-	0.00
Bandai Namco Holdings	JPY	-	400	-	400	23'304.21	0.11
Bridgestone	JPY	-	400	-	400	15'112.31	0.07
Canon	JPY	300	200	-	500	12'868.58	0.06
Casio Computer	JPY	600	-	600	-	-	0.00
Chubu Electric Power	JPY	600	-	600	-	-	0.00
Chugai Pharmaceutical	JPY	200	100	100	200	14'168.96	0.07
Chugoku Electric Power	JPY	1'500	500	700	1'300	16'444.38	0.08
Concor	JPY	-	1'500	-	1'500	5'103.62	0.02
Dai Nippon Printing	JPY	400	700	400	700	15'001.38	0.07
Daicel	JPY	-	700	-	700	5'357.17	0.03
Daifuku	JPY	100	200	-	300	14'038.45	0.07
Dai-ichi Life Holdings	JPY	800	1'200	800	1'200	16'197.36	0.08
Daiichi Sankyo	JPY	100	300	100	300	19'625.87	0.09
Daito Trust Construction	JPY	100	-	100	-	-	0.00
Daiwa Securities Group	JPY	-	3'200	-	3'200	13'655.89	0.07
Dena	JPY	500	-	500	-	-	0.00
Dentsu	JPY	200	-	200	-	-	0.00
Disco	JPY	100	100	100	100	17'990.85	0.09
Eisai	JPY	100	-	100	-	-	0.00
Electric Power Development	JPY	-	300	-	300	6'884.99	0.03
Familymart	JPY	400	-	200	200	4'567.62	0.02
Fanuc	JPY	100	100	100	100	17'203.16	0.08
Fujifilm Holdings	JPY	-	400	-	400	16'961.73	0.08
Fujitsu	JPY	200	100	100	200	15'293.15	0.07

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Fukuoka Financial Group	JPY	-	300	300	-	-	0.00
GMO Payment Gateway	JPY	-	300	-	300	23'015.23	0.11
Hakuhodo Dy Holdings	JPY	500	-	200	300	4'387.72	0.02
Hamamatsu Photonics	JPY	200	-	-	200	6'842.11	0.03
Hikari Tsushin	JPY	100	-	100	-	-	0.00
Hitachi	JPY	300	-	300	-	-	0.00
Hitachi Chemical	JPY	-	400	-	400	12'379.19	0.06
Hitachi High-Technologies	JPY	-	300	-	300	16'051.94	0.08
Honda Motor	JPY	-	800	-	800	18'818.61	0.09
Hoya	JPY	200	100	-	300	24'186.97	0.12
Idemitsu Kosan	JPY	500	200	200	500	13'306.70	0.06
Ihi	JPY	300	-	300	-	-	0.00
IIDA Group Holdings	JPY	700	600	300	1'000	15'418.06	0.07
Isuzu Motors	JPY	-	500	-	500	5'327.34	0.03
Itochu	JPY	800	-	300	500	9'873.99	0.05
Itochu Techno-Solutions	JPY	-	700	-	700	19'105.72	0.09
Japan Air Lines	JPY	200	300	-	500	15'469.33	0.07
Japan Airport Terminal	JPY	200	-	200	-	-	0.00
Japan Exchange Group	JPY	600	-	-	600	9'407.44	0.05
Japan Post Bank	JPY	1'300	800	-	2'100	18'949.12	0.09
Japan Post Holdings	JPY	1'600	600	-	2'200	19'810.44	0.10
JFE Holdings	JPY	900	600	300	1'200	13'909.81	0.07
Jtekt	JPY	-	600	-	600	6'443.15	0.03
JX Holdings	JPY	2'800	1'100	1'000	2'900	11'870.14	0.06
Kajima	JPY	700	400	400	700	8'437.05	0.04
Kakaku.com	JPY	700	-	200	500	12'402.50	0.06
Kamigumi	JPY	-	600	-	600	13'921.00	0.07
Kansai Electric Power	JPY	600	-	600	-	-	0.00
Kao	JPY	100	-	-	100	7'153.46	0.03
KDDI	JPY	300	-	-	300	7'928.09	0.04
Keihan Holdings	JPY	200	200	-	400	16'592.59	0.08
Keio	JPY	100	100	100	100	6'189.60	0.03
Kikkoman	JPY	200	-	200	-	-	0.00
Kintetsu Group Holdings	JPY	-	300	100	200	9'862.34	0.05
Kirin Holdings	JPY	400	-	400	-	-	0.00
Kobayashi Pharmaceutical	JPY	-	100	-	100	7'420.06	0.04
Kobe Steel	JPY	1'700	1'500	800	2'400	12'394.11	0.06
Koito Manufacturing	JPY	200	300	200	300	13'954.56	0.07
Konami Holdings	JPY	-	100	-	100	4'488.39	0.02
Konica Minolta	JPY	1'000	-	-	1'000	7'047.19	0.03
Kose	JPY	100	100	100	100	17'012.07	0.08
Kyocera	JPY	-	100	-	100	5'886.64	0.03
Kyowa Kirin	JPY	-	300	-	300	5'439.20	0.03
Kyushu Electric Power	JPY	700	500	500	700	6'844.91	0.03
Kyushu Railway Company	JPY	400	-	-	400	11'875.82	0.06

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Lawson	JPY	100	-	100	-	-	0.00
Lion	JPY	300	200	200	300	5'774.78	0.03
M3	JPY	700	-	300	400	8'408.16	0.04
Marubeni	JPY	2'200	1'400	600	3'000	18'963.10	0.09
Marui Group	JPY	300	-	300	-	-	0.00
Maruichi Steel Tube	JPY	-	200	200	-	-	0.00
McDonald's Japan	JPY	400	200	200	400	18'587.43	0.09
Medipal Holdings	JPY	-	300	-	300	6'311.71	0.03
Meiji Holding	JPY	-	100	-	100	6'879.40	0.03
Mitsubishi	JPY	500	-	-	500	12'048.27	0.06
Mitsubishi Chemical Holdings	JPY	1'300	800	-	2'100	14'274.48	0.07
Mitsubishi Gas Chemical	JPY	400	-	400	-	-	0.00
Mitsubishi Heavy Industries	JPY	-	500	-	500	18'606.08	0.09
Mitsubishi Materials	JPY	400	-	-	400	9'601.33	0.05
Mitsubishi Motors	JPY	-	3'100	-	3'100	12'830.36	0.06
Mitsubishi UFJ Lease & Finance	JPY	-	1'400	-	1'400	7'490.90	0.04
Mitsui & Co	JPY	1'000	-	400	600	9'301.17	0.04
Mitsui Chemicals	JPY	300	400	-	700	14'818.68	0.07
Mizuho Financial Group	JPY	-	11'400	11'400	-	-	0.00
Monotaro	JPY	-	1'000	300	700	17'037.24	0.08
Ms&Ad Insurance Group Holdings	JPY	400	200	-	600	18'887.59	0.09
Murata Manufactur	JPY	-	300	-	300	12'469.61	0.06
Nagoya Railroad	JPY	-	200	-	200	5'900.62	0.03
Nec	JPY	400	-	100	300	12'724.10	0.06
Nexon	JPY	900	600	300	1'200	15'984.82	0.08
Nippon Electric Glass	JPY	-	200	200	-	-	0.00
Nippon Steel	JPY	-	1'300	-	1'300	18'007.63	0.09
Nippon Tel&Tel	JPY	200	200	-	400	19'001.32	0.09
Nippon Yusen	JPY	-	1'100	-	1'100	16'262.61	0.08
Nissan Chemical Industries	JPY	200	300	200	300	12'570.29	0.06
Nissan Motor	JPY	2'600	1'400	500	3'500	21'415.63	0.10
Nisshin Seifun Group	JPY	-	200	-	200	3'724.94	0.02
Nitori Holdings	JPY	100	100	100	100	14'285.48	0.07
Nomura Research Institute	JPY	200	400	200	400	7'878.69	0.04
NTT Data	JPY	600	-	600	-	-	0.00
NTT Docomo	JPY	700	300	200	800	20'000.60	0.10
Obayashi	JPY	-	600	-	600	5'475.56	0.03
Obic	JPY	200	100	100	200	22'651.69	0.11
Oji Holdings	JPY	1'100	-	1'100	-	-	0.00
Olympus	JPY	-	1'200	-	1'200	13'915.41	0.07
Omron	JPY	-	300	-	300	14'709.61	0.07
Ono Pharmaceutical	JPY	300	-	-	300	5'488.14	0.03
Oracle Japan	JPY	200	100	100	200	17'058.68	0.08
Oriental Land	JPY	100	-	-	100	14'420.64	0.07
ORIX	JPY	500	500	-	1'000	14'625.72	0.07

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Otsuka	JPY	-	300	-	300	11'032.21	0.05
Pan Pacific	JPY	200	700	100	800	12'386.65	0.06
Park24	JPY	400	-	400	-	-	0.00
Peptidream	JPY	-	400	-	400	20'768.71	0.10
Pigeon	JPY	-	400	-	400	14'392.68	0.07
Pola Orbis Holdings	JPY	-	200	200	-	-	0.00
Rakuten	JPY	-	1'600	-	1'600	14'929.61	0.07
Recruit Holdings	JPY	200	-	-	200	6'001.30	0.03
Resona Holdings	JPY	3'300	-	3'300	-	-	0.00
Ricoh	JPY	-	700	-	700	6'414.25	0.03
Sankyo	JPY	200	-	-	200	6'851.44	0.03
Santen Pharmaceutical	JPY	-	300	300	-	-	0.00
SBI Holdings	JPY	400	-	400	-	-	0.00
Secom	JPY	100	100	-	200	16'898.35	0.08
Sekisui House	JPY	700	-	-	700	12'303.22	0.06
Seven & I Holdings	JPY	300	-	300	-	-	0.00
Seven Bank	JPY	3'300	-	3'300	-	-	0.00
SG Holdings	JPY	-	600	200	400	10'600.62	0.05
Shimadzu	JPY	300	-	300	-	-	0.00
Shimamura	JPY	100	-	100	-	-	0.00
Shimano	JPY	100	100	100	100	14'234.21	0.07
Shin-Etsu Chemical	JPY	100	-	-	100	9'988.18	0.05
Shionogi & Co	JPY	200	200	100	300	15'926.09	0.08
Shiseido	JPY	100	-	-	100	8'100.54	0.04
Shizuoka Bank	JPY	-	800	800	-	-	0.00
Showa Denko	JPY	200	300	-	500	12'780.03	0.06
Showa Shell Sekiyu	JPY	1'100	-	1'100	-	-	0.00
Softbank Group	JPY	-	202	-	202	9'083.49	0.04
Sompo Holdings	JPY	300	-	200	100	3'956.12	0.02
Sony	JPY	200	200	100	300	16'896.48	0.08
Sony Financial Holding	JPY	500	700	500	700	16'012.79	0.08
Sumco	JPY	400	900	-	1'300	15'959.65	0.08
Sumitomo	JPY	600	-	-	600	8'906.87	0.04
Sumitomo Chemical	JPY	2'000	-	2'000	-	-	0.00
Sumitomo Dainippon Pharma	JPY	300	-	-	300	5'190.31	0.02
Sumitomo Electric Industries	JPY	-	500	-	500	5'830.71	0.03
Sumitomo Heavy Ind Ltd	JPY	-	200	-	200	5'695.55	0.03
Sumitomo Metal Mining	JPY	-	200	200	-	-	0.00
Sumitomo Mitsui Financ.Gr	JPY	-	700	100	600	19'486.04	0.09
Sumitomo Mitsui Trust Holdings	JPY	300	-	-	300	9'709.46	0.05
Sumitomo Rubber Industries	JPY	800	-	800	-	-	0.00
Suntory B & F	JPY	-	400	100	300	12'807.99	0.06
Suzuken	JPY	200	100	100	200	10'645.36	0.05
Suzuki Motor	JPY	100	-	100	-	-	0.00
Sysmex	JPY	200	-	100	100	6'321.96	0.03

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Taisei	JPY	200	100	200	100	3'504.95	0.02
Taisho Pharmaceutical Holdings	JPY	100	-	-	100	6'898.04	0.03
Taiyo Nippon Sanso	JPY	500	-	200	300	5'889.44	0.03
Takashimaya	JPY	-	500	500	-	-	0.00
Teijin	JPY	-	1'400	200	1'200	21'365.30	0.10
Terumo	JPY	200	300	100	400	11'510.41	0.06
THK	JPY	300	-	300	-	-	0.00
Toho	JPY	200	-	-	200	8'398.84	0.04
Toho Gas	JPY	200	-	-	200	7'690.39	0.04
Tohoku Electric Power	JPY	-	700	700	-	-	0.00
Tokio Marine Holdings	JPY	200	200	-	400	20'403.30	0.10
Tokyo Electric Power	JPY	2'800	1'200	700	3'300	15'565.35	0.07
Tokyo Electron	JPY	100	-	-	100	17'715.86	0.09
Tokyo Gas	JPY	-	301	-	301	7'535.05	0.04
Toshiba	JPY	400	300	-	700	21'533.09	0.10
Tosoh	JPY	700	-	700	-	-	0.00
Toyo Seikan Kaisha	JPY	400	-	-	400	5'771.99	0.03
Toyo Suisan Kaisha	JPY	-	300	-	300	12'094.88	0.06
Toyota Motor	JPY	200	100	100	200	12'975.78	0.06
Toyota Tsusho	JPY	200	-	-	200	6'142.99	0.03
Trend Micro	JPY	200	200	-	400	19'202.67	0.09
Unicharm	JPY	-	200	-	200	6'087.06	0.03
USS	JPY	500	-	-	500	9'358.97	0.04
West Japan Railway	JPY	-	100	-	100	8'342.91	0.04
Yamada Denki	JPY	3'000	1'400	800	3'600	16'779.03	0.08
Yamaha	JPY	200	-	200	-	-	0.00
Yamaha Motor	JPY	500	600	200	900	14'580.98	0.07
Yamato Holdings	JPY	300	-	300	-	-	0.00
Yaskawa Electric	JPY	300	200	200	300	9'983.52	0.05
Yokogawa Electric	JPY	-	300	-	300	5'397.25	0.03
Zozo	JPY	400	-	400	-	-	0.00
Total - Japan						1'880'507.70	9.04
Jersey							
Amcor	AUD	1'505	1'057	2'562	-	-	0.00
Experian	GBP	944	216	513	647	19'631.24	0.09
Glencore	GBP	5'415	3'941	9'356	-	-	0.00
Glencore	GBP	-	7'504	-	7'504	21'425.82	0.10
Total - Jersey						41'057.06	0.20

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 31.08.2019

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Shares (Continued)							
Securities listed on an official exchange							
Luxembourg							
ArcelorMittal	EUR	643	-	643	-	-	0.00
RTL Group	EUR	269	213	-	482	22'258.09	0.11
SES	EUR	926	-	926	-	-	0.00
Total - Luxembourg						22'258.09	0.11
Panama							
Carnival	USD	601	696	272	1'025	44'705.35	0.21
Total - Panama						44'705.35	0.21
Portugal							
EDP - Energias De Portugal	EUR	7'269	3'196	4'486	5'979	22'398.26	0.11
Jeronimo Martins SGPS	EUR	1'093	-	300	793	12'969.81	0.06
Total - Portugal						35'368.07	0.17
Switzerland							
Chubb	USD	-	167	167	-	-	0.00
Garmin	USD	515	122	637	-	-	0.00
Garmin N	USD	-	330	-	330	26'634.13	0.13
TE Connectivity	USD	-	660	660	-	-	0.00
TE Connectivity N	USD	-	624	-	624	56'320.79	0.27
Total - Switzerland						82'954.92	0.40
Spain							
ACS	EUR	287	-	71	216	8'089.34	0.04
ACS Anrechte (Verfall: 08.07.2019)	EUR	-	216	216	-	-	0.00
Aena SME	EUR	99	32	-	131	23'409.65	0.11
Amadeus	EUR	-	145	-	145	10'705.85	0.05
Amadeus IT	EUR	300	-	300	-	-	0.00
Bankinter	EUR	-	3'007	-	3'007	17'359.03	0.08
Cellnex Telecom	EUR	-	328	-	328	13'009.33	0.06
Enagas	EUR	571	-	73	498	10'774.05	0.05
Endesa	EUR	547	180	146	581	14'794.99	0.07
Ferrovial	EUR	-	406	-	406	11'444.64	0.06
Iberdrola	EUR	-	1'840	692	1'148	11'698.40	0.06
International Airlines Group	EUR	2'157	-	2'157	-	-	0.00
Mapfre	EUR	4'200	9'200	4'200	9'200	23'738.29	0.11
Naturgy Energy	EUR	422	-	154	268	6'950.11	0.03
Red Electrica	EUR	1'155	902	607	1'450	28'636.89	0.14
Repsol	EUR	1'168	389	484	1'073	15'456.50	0.07
Repsol Anrechte (Verfall: 07.07.2019)	EUR	-	959	959	-	-	0.00
Total - Spain						196'067.07	0.94

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States							
Abbott Laboratories	USD	310	90	158	242	20'429.62	0.10
Abiomed	USD	176	37	145	68	12'990.26	0.06
Activision Blizzard	USD	-	643	-	643	32'192.56	0.15
Adobe	USD	201	32	175	58	16'327.50	0.08
Advance Auto	USD	242	-	242	-	-	0.00
Advanced Micro Devices	USD	1'929	524	1'954	499	15'527.99	0.07
AES	USD	3'094	642	1'980	1'756	26'635.49	0.13
Aflac	USD	1'073	343	492	924	45'877.18	0.22
AGCO	USD	436	-	436	-	-	0.00
Agilent Technologies	USD	-	397	89	308	21'670.83	0.10
AIG	USD	-	864	-	864	44'488.23	0.21
Air Products & Chemicals	USD	-	231	14	217	48'507.45	0.23
Align Technology	USD	94	-	69	25	4'529.46	0.02
Alleghany	USD	-	99	7	92	68'209.27	0.33
Allstate	USD	363	277	66	574	58'151.85	0.28
Ally Financial	USD	1'690	501	572	1'619	50'220.20	0.24
Alphabet	USD	-	58	3	55	64'788.38	0.31
Alphabet	USD	-	63	6	57	67'007.27	0.32
Altria Group	USD	1'046	649	1'046	649	28'087.79	0.13
Amazon.com	USD	12	-	12	-	-	0.00
Amerco	USD	93	81	16	158	54'969.87	0.26
Ameren	USD	406	-	406	-	-	0.00
American Electric Power	USD	674	701	79	1'296	116'884.18	0.56
American Water Works	USD	-	226	100	126	15'873.08	0.08
Ameriprise Financial	USD	-	142	-	142	18'121.94	0.09
Amerisourcebergen	USD	-	260	260	-	-	0.00
Amgen	USD	-	164	-	164	33'852.74	0.16
Analog Devices	USD	315	188	73	430	46'728.68	0.22
Ansys	USD	153	40	86	107	21'868.76	0.11
Anthem	USD	83	23	106	-	-	0.00
Apple	USD	278	40	208	110	22'719.17	0.11
Applied Materials	USD	799	437	799	437	20'763.36	0.10
Archer-Daniels Midland	USD	1'230	1'393	219	2'404	90'507.21	0.43
Arrow Electronics	USD	-	287	287	-	-	0.00
Arthur J. Gallagher & Co	USD	480	224	257	447	40'119.61	0.19
Assurant	USD	386	158	117	427	51'966.93	0.25
AT&T	USD	1'660	1'671	247	3'084	107'594.67	0.52
Atmos Energy	USD	224	-	224	-	-	0.00
Autodesk	USD	-	181	93	88	12'435.57	0.06
Autoliv	USD	364	-	364	-	-	0.00
Automatic Data Processing	USD	254	44	209	89	14'956.30	0.07
Autozone	USD	31	60	9	82	89'385.55	0.43
Axa Equitable Holdings	USD	-	2'534	-	2'534	52'075.95	0.25
Ball	USD	-	744	404	340	27'050.98	0.13
Bank of America	USD	774	1'737	774	1'737	47'280.76	0.23

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Bank of New York Mellon	USD	-	1'661	58	1'603	66'710.91	0.32
BB&T	USD	806	648	344	1'110	52'333.52	0.25
Berkshire Hathaway	USD	-	129	129	-	-	0.00
Best Buy	USD	478	529	240	767	48'304.53	0.23
Biogen	USD	81	69	38	112	24'352.36	0.12
BlackRock	USD	87	21	66	42	17'560.29	0.08
Booking Holdings	USD	13	5	5	13	25'293.65	0.12
Borg Warner	USD	-	2'094	53	2'041	65'895.25	0.32
Boston Scientific	USD	808	-	808	-	-	0.00
Bristol Myers Squibb	USD	-	502	-	502	23'876.57	0.11
Broadcom	USD	194	33	140	87	24'330.27	0.12
Broadridge Financial Solutions	USD	281	274	136	419	53'663.20	0.26
Brown Forman	USD	499	273	168	604	35'254.08	0.17
Burlington Stores	USD	-	282	282	-	-	0.00
C.H. Robinson Worldwide	USD	-	679	26	653	54'589.93	0.26
Cabot Oil+Gas	USD	-	1'842	76	1'766	29'914.97	0.14
Cadence Design Systems	USD	-	505	160	345	23'376.36	0.11
Capital One Financial	USD	-	606	31	575	49'281.07	0.24
Cardinal Health	USD	448	-	448	-	-	0.00
CBOE Global Markets	USD	276	163	18	421	49'637.13	0.24
CDW	USD	296	161	296	161	18'399.33	0.09
Celanese	USD	254	141	-	395	44'308.73	0.21
Centene DE	USD	478	-	478	-	-	0.00
Centerpoint Energy	USD	1'339	1'199	206	2'332	63'891.86	0.31
Charles Schwab	USD	473	168	298	343	12'988.13	0.06
Charter Communications	USD	-	45	-	45	18'237.11	0.09
Cheniere Energy	USD	-	267	267	-	-	0.00
Chevron	USD	337	444	73	708	82'466.50	0.40
Chipotle Mexican Grill	USD	104	15	78	41	34'012.58	0.16
Church & Dwight	USD	627	134	475	286	22'576.37	0.11
Cincinnati Financial	USD	-	459	292	167	18'587.65	0.09
Cisco Systems	USD	-	315	-	315	14'589.60	0.07
CIT Group	USD	899	651	899	651	27'433.59	0.13
Citigroup	USD	-	975	29	946	60'232.90	0.29
Citizens Financial Group	USD	1'160	681	359	1'482	49'475.18	0.24
Citrix Systems	USD	421	1'076	29	1'468	135'054.69	0.65
Clorox	USD	-	139	139	-	-	0.00
CME Group	USD	363	183	46	500	107'498.85	0.52
CMS Energy	USD	739	-	739	-	-	0.00
Coca-Cola	USD	482	-	482	-	-	0.00
Cognex	USD	450	-	450	-	-	0.00
Cognizant Technology Solutions	USD	-	698	40	658	39'968.48	0.19
Comcast	USD	904	234	507	631	27'633.43	0.13
Comerica	USD	275	299	35	539	32'878.80	0.16
Concho Resources	USD	276	74	131	219	15'850.85	0.08

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
ConocoPhillips	USD	716	-	716	-	-	0.00
Consolidated Edison	USD	554	-	554	-	-	0.00
Constellation Brands	USD	235	53	177	111	22'443.56	0.11
Continental Resources	USD	-	667	667	-	-	0.00
Cooper Companies	USD	-	140	9	131	40'149.18	0.19
Copart	USD	562	160	293	429	32'001.11	0.15
Corning	USD	-	531	531	-	-	0.00
Costar Group	USD	88	31	51	68	41'370.07	0.20
Costco Wholesale	USD	129	-	129	-	-	0.00
Crown Holdings	USD	-	311	-	311	20'260.23	0.10
CSX	USD	752	92	655	189	12'533.15	0.06
Cummins	USD	-	153	-	153	22'597.38	0.11
CVS Health	USD	332	-	332	-	-	0.00
Danaher	USD	-	180	-	180	25'306.38	0.12
Darden Restaurants	USD	286	92	130	248	29'686.52	0.14
Dell Technologies	USD	336	240	336	240	12'236.73	0.06
Delta Air Lines	USD	415	684	57	1'042	59'654.09	0.29
Dentsply Sirona	USD	-	549	-	549	28'328.31	0.14
Dexcom	USD	-	283	283	-	-	0.00
Diamondback Energy	USD	272	87	126	233	22'611.56	0.11
Discovery	USD	1'360	472	524	1'308	35'719.95	0.17
Discovery Communications	USD	1'228	607	354	1'481	38'143.74	0.18
Dollar General	USD	224	82	86	220	33'977.53	0.16
Dollar Tree	USD	-	569	26	543	54'549.19	0.26
Dominion Energy	USD	549	211	129	631	48'467.77	0.23
Domino's Pizza	USD	143	-	143	-	-	0.00
Dr Horton	USD	-	533	533	-	-	0.00
DTE Energy Company	USD	336	438	38	736	94'423.02	0.45
Duke Energy	USD	671	1'057	71	1'657	152'049.03	0.73
DXC Technology Company	USD	501	-	501	-	-	0.00
E Trade Financial	USD	398	359	241	516	21'310.63	0.10
Eastman Chemical	USD	567	-	567	-	-	0.00
East-West Bancorp	USD	761	-	761	-	-	0.00
Eaton Vance	USD	-	650	157	493	21'033.90	0.10
eBay	USD	-	1'586	58	1'528	60'913.66	0.29
Ecolab	USD	146	108	146	108	22'046.42	0.11
Edwards LifeSciences	USD	181	84	173	92	20'193.97	0.10
Eli Lilly & Co.	USD	242	278	31	489	54'659.55	0.26
Entergy	USD	394	660	72	982	109'639.90	0.53
EOG Resources	USD	334	-	334	-	-	0.00
Epam Systems	USD	-	137	54	83	15'712.86	0.08
Equifax	USD	-	464	-	464	67'203.79	0.32
Erie Indemnity Company	USD	-	148	-	148	32'115.46	0.15
Estee Lauder	USD	-	110	-	110	21'549.14	0.10
Evergy	USD	764	1'397	89	2'072	133'259.19	0.64

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Eversource Energy	USD	449	714	112	1'051	83'328.18	0.40
Exact Sciences	USD	-	165	-	165	19'463.78	0.09
Exelon	USD	1'071	967	149	1'889	88'332.34	0.42
Expedia Group	USD	179	491	18	652	83'930.33	0.40
Exxon Mobil	USD	489	928	72	1'345	91'133.93	0.44
F5 Networks	USD	319	105	143	281	35'791.52	0.17
Facebook	USD	337	75	209	203	37'293.39	0.18
Factset Research System	USD	-	59	-	59	15'883.96	0.08
Fastenal	USD	348	585	457	476	14'421.36	0.07
Fedex	USD	-	101	101	-	-	0.00
Fidelity National Financial	USD	842	-	842	-	-	0.00
Fifth Third Bancorp	USD	2'191	1'647	852	2'986	78'146.50	0.38
First Data	USD	1'379	169	1'548	-	-	0.00
First Republic Bank	USD	218	-	218	-	-	0.00
Firstenergy	USD	725	184	909	-	-	0.00
Fiserv	USD	471	-	471	-	-	0.00
Fleetcor Technologies	USD	160	110	28	242	71'450.99	0.34
Flir Systems	USD	-	1'053	78	975	47'531.47	0.23
Fluor	USD	700	1'360	96	1'964	34'337.77	0.17
FMC	USD	288	701	288	701	59'878.90	0.29
Ford Motor	USD	-	10'739	-	10'739	97'437.75	0.47
Fortinet	USD	514	134	362	286	22'406.58	0.11
Fortive	USD	-	323	-	323	22'659.11	0.11
Freeport McMoran	USD	-	5'068	368	4'700	42'737.33	0.21
Gap	USD	1'537	3'913	180	5'270	82'335.44	0.40
Gartner	USD	159	-	159	-	-	0.00
General Mills	USD	-	674	-	674	35'878.66	0.17
General Motors	USD	-	1'007	1'007	-	-	0.00
Genuine Parts	USD	253	512	23	742	66'288.41	0.32
Gilead Sciences	USD	-	434	-	434	27'285.44	0.13
Godaddy	USD	545	-	545	-	-	0.00
H&R Block	USD	-	1'746	82	1'664	39'876.91	0.19
Hartford Financial Services Group	USD	562	609	250	921	53'109.63	0.26
HCA Healthcare	USD	273	-	273	-	-	0.00
HD Supply Holdings	USD	-	1'904	64	1'840	70'839.11	0.34
Heico	USD	-	235	-	235	25'661.00	0.12
Heico	USD	-	156	-	156	22'330.43	0.11
Henry Jack & Associates	USD	506	141	268	379	54'360.25	0.26
Henry Schein	USD	291	-	291	-	-	0.00
Hewlett Packard Enterprise	USD	3'279	1'718	1'454	3'543	48'447.71	0.23
Hilton	USD	390	542	150	782	71'471.31	0.34
Hollyfrontier	USD	1'240	1'554	419	2'375	104'243.56	0.50
Honeywell International	USD	-	164	49	115	18'731.58	0.09
Hormel Foods	USD	798	-	798	-	-	0.00
HP	USD	1'101	1'537	175	2'463	44'573.03	0.21

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Humana	USD	85	-	85	-	-	0.00
Huntington	USD	-	134	-	134	27'710.55	0.13
Huntington Bancshares	USD	2'869	2'877	1'021	4'725	61'945.78	0.30
IAC Interactivecorp	USD	260	54	169	145	36'533.28	0.18
IDEXX Laboratories	USD	109	-	109	-	-	0.00
illumina	USD	117	28	94	51	14'196.97	0.07
Ingredion	USD	-	217	217	-	-	0.00
Intel	USD	-	522	42	480	22'516.73	0.11
Intercontinental Exchange	USD	566	974	78	1'462	135'225.98	0.65
Interpublic Group	USD	-	2'109	-	2'109	41'484.61	0.20
Intuit	USD	264	36	235	65	18'545.67	0.09
Intuitive Surgical	USD	66	19	51	34	17'202.15	0.08
Ionis Pharmaceuticals	USD	-	274	-	274	17'136.83	0.08
Ipg Photonics	USD	207	58	140	125	15'303.09	0.07
Iqvia Holdings	USD	259	68	144	183	28'092.92	0.14
Jacobs Engineering	USD	-	522	-	522	45'895.58	0.22
JM Smucker	USD	388	155	125	418	43'493.16	0.21
JP Morgan Chase & Co	USD	-	909	23	886	96'309.11	0.46
Juniper Networks	USD	-	1'662	-	1'662	38'085.85	0.18
Kansas City Southern	USD	344	-	344	-	-	0.00
Keycorp	USD	-	2'920	113	2'807	46'104.63	0.22
Keysight Technologies	USD	517	107	334	290	27'793.07	0.13
Kinder Morgan	USD	-	1'935	-	1'935	38'808.67	0.19
KLA Tencor	USD	206	147	206	147	21'511.94	0.10
Knight Swift Transportation	USD	751	-	751	-	-	0.00
Kohl's	USD	987	1'339	407	1'919	89'735.18	0.43
Kroger	USD	1'382	1'473	150	2'705	63'378.66	0.30
L Brands	USD	1'046	328	1'374	-	-	0.00
Lam Research	USD	196	46	143	99	20'620.63	0.10
Lamb Weston Holdings	USD	-	463	463	-	-	0.00
Las Vegas Sands	USD	820	-	820	-	-	0.00
Lear Corporation	USD	391	-	391	-	-	0.00
Lennar	USD	-	1'265	-	1'265	63'834.40	0.31
Lennox International	USD	-	97	-	97	24'356.97	0.12
Liberty Broadband	USD	451	80	359	172	17'944.36	0.09
Liberty Media	USD	-	1'903	63	1'840	73'715.64	0.35
Liberty Media	USD	-	1'758	63	1'695	68'443.21	0.33
Lincoln National	USD	753	524	142	1'135	59'385.63	0.29
Live Nation Entertainment	USD	-	511	237	274	18'844.82	0.09
Livent Corporation	USD	-	269	269	-	-	0.00
LKQ	USD	-	3'377	166	3'211	83'463.09	0.40
Loews	USD	-	416	416	-	-	0.00
Lululemon Athletica	USD	380	48	301	127	23'205.67	0.11
M&T Bank	USD	303	252	140	415	60'037.04	0.29
Macy's	USD	2'561	3'393	785	5'169	75'489.57	0.36

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Manpowergroup	USD	552	228	151	629	50'872.06	0.24
Marathon Oil	USD	1'483	2'533	1'483	2'533	29'674.33	0.14
Marathon Petroleum	USD	794	1'185	119	1'860	90'565.00	0.44
Marketaxess Holding	USD	-	116	-	116	45'637.33	0.22
Marriott International	USD	216	308	101	423	52'760.84	0.25
Marsh & McLennan	USD	347	206	169	384	37'953.10	0.18
Martin Marietta Materials	USD	-	246	-	246	61'768.84	0.30
Mastercard	USD	266	31	229	68	18'931.31	0.09
Maxim Integrated Products	USD	324	144	83	385	20'776.38	0.10
McCormick & Co	USD	292	56	227	121	19'499.37	0.09
McDonald's	USD	126	456	18	564	121'638.17	0.58
Mercadolibre	USD	-	27	-	27	15'884.84	0.08
Merck & Co	USD	457	186	289	354	30'287.46	0.15
Metlife	USD	1'151	1'287	242	2'196	96'256.51	0.46
Mettler Toledo International	USD	-	21	-	21	13'647.08	0.07
Micron Technology	USD	1'376	363	754	985	44'120.54	0.21
Microsoft	USD	170	128	170	128	17'459.92	0.08
Mondelez International	USD	-	746	-	746	40'759.54	0.20
Mongoddb	USD	-	100	-	100	15'070.32	0.07
Monster Beverage Corp	USD	473	109	357	225	13'061.49	0.06
Morgan Stanley	USD	649	837	-	1'486	61'003.72	0.29
Mosaic	USD	-	520	520	-	-	0.00
Motorola Solutions	USD	267	121	267	121	21'659.18	0.10
MSCI	USD	-	64	-	64	14'857.91	0.07
NASDAQ	USD	283	-	283	-	-	0.00
Nektar Therapeutics Systems	USD	1'097	288	852	533	9'266.02	0.04
NetApp	USD	472	128	472	128	6'086.78	0.03
Netflix	USD	71	-	71	-	-	0.00
Newmont Goldcorp	USD	907	1'747	84	2'570	101'435.79	0.49
News Corporation	USD	-	4'113	173	3'940	53'603.48	0.26
NextEra Energy	USD	336	226	103	459	99'496.88	0.48
Nike	USD	-	215	215	-	-	0.00
Nisource	USD	-	728	728	-	-	0.00
Nordstrom	USD	1'040	-	1'040	-	-	0.00
Norfolk Southern	USD	304	37	267	74	12'743.83	0.06
NRG Energy	USD	-	831	831	-	-	0.00
Nucor	USD	427	-	427	-	-	0.00
Nvidia	USD	267	109	274	102	16'905.77	0.08
NVR	USD	9	8	2	15	53'415.48	0.26
Occidental Petroleum	USD	355	1'120	52	1'423	61'219.32	0.29
OGE Energy	USD	923	330	838	415	17'603.36	0.08
Okta	USD	-	122	-	122	15'270.19	0.07
Old Dominion Freight Lines	USD	-	126	126	-	-	0.00
Omnicom Group	USD	-	623	26	597	44'928.79	0.22
Oneok (New)	USD	521	-	521	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Oracle	USD	-	874	-	874	45'020.43	0.22
O'Reilly Automotive	USD	122	55	31	146	55'437.88	0.27
Owens Corning	USD	498	1'155	498	1'155	65'551.89	0.32
Palo Alto Networks	USD	165	-	165	-	-	0.00
Paychex	USD	582	81	498	165	13'338.29	0.06
Paycom Software	USD	-	75	-	75	18'561.10	0.09
PayPal Holdings	USD	-	260	19	241	26'003.80	0.12
People's United Financial	USD	-	4'711	218	4'493	63'883.29	0.31
PepsiCo	USD	-	342	-	342	46'268.35	0.22
Pfizer	USD	1'158	306	641	823	28'949.00	0.14
PG&E	USD	982	-	982	-	-	0.00
Phillips 66	USD	580	580	151	1'009	98'467.81	0.47
Pinnacle West Capital	USD	250	97	85	262	24'707.79	0.12
Plains GP Holdings	USD	-	3'802	-	3'802	82'460.64	0.40
PNC Financial Services Group	USD	237	372	16	593	75'648.92	0.36
Polaris Industries	USD	-	210	210	-	-	0.00
Polo Ralph Lauren	USD	327	-	327	-	-	0.00
PPG Industries	USD	-	442	-	442	48'452.58	0.23
PPL	USD	1'007	1'219	163	2'063	60'318.53	0.29
Principal Financial Group	USD	1'155	398	474	1'079	56'818.58	0.27
Procter & Gamble	USD	-	384	206	178	21'175.17	0.10
Progressive	USD	451	256	451	256	19'200.09	0.09
Prudential Financial	USD	569	369	136	802	63'554.56	0.31
Public Service Enterprise Group	USD	757	-	757	-	-	0.00
Pultegroup	USD	1'038	728	88	1'678	56'118.07	0.27
QUALCOMM	USD	-	395	-	395	30'395.08	0.15
Qurate Retail	USD	1'433	5'299	217	6'515	69'039.55	0.33
Red Hat	USD	-	472	472	-	-	0.00
Regeneron Pharmaceuticals	USD	-	122	122	-	-	0.00
Regions Financial	USD	2'294	3'251	873	4'672	67'584.06	0.32
Reinsurance Group America	USD	355	91	197	249	37'934.08	0.18
Republic Services	USD	505	942	86	1'361	120'187.81	0.58
Resmed	USD	282	-	282	-	-	0.00
Rollins	USD	697	227	314	610	19'802.96	0.10
Roper Technologies	USD	-	41	-	41	14'878.53	0.07
Ross Stores	USD	586	120	385	321	33'670.22	0.16
S&P Global	USD	-	253	10	243	62'559.16	0.30
salesforce.com	USD	167	-	167	-	-	0.00
Seattle Genetics	USD	-	454	454	-	-	0.00
Sei Investments	USD	900	167	712	355	20'200.67	0.10
Sempra Energy	USD	-	415	32	383	53'672.04	0.26
Servicenow	USD	-	99	39	60	15'544.66	0.07
Signature Bank	USD	-	243	-	243	28'046.91	0.13
Smith	USD	-	536	536	-	-	0.00
Snap-on	USD	-	124	124	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Southern	USD	812	662	181	1'293	74'535.48	0.36
Southwest Airlines	USD	545	-	545	-	-	0.00
Splunk	USD	-	155	155	-	-	0.00
Square	USD	577	-	577	-	-	0.00
Starbucks	USD	469	510	85	894	85'413.96	0.41
State Street	USD	-	339	339	-	-	0.00
Steel Dynamics	USD	-	973	973	-	-	0.00
Stryker	USD	-	87	-	87	18'994.90	0.09
Suntrust Banks	USD	547	247	269	525	31'952.08	0.15
SVB Financial Group	USD	113	42	67	88	16'945.88	0.08
Symantec	USD	1'060	-	1'060	-	-	0.00
Synopsys	USD	-	334	22	312	43'777.96	0.21
Sysco	USD	541	583	203	921	67'735.73	0.33
T - Mobile US	USD	-	782	49	733	56'607.11	0.27
T. Rowe Price Group	USD	371	95	292	174	19'044.82	0.09
Tapestry	USD	-	487	487	-	-	0.00
Targa Resources	USD	1'010	-	1'010	-	-	0.00
Target	USD	800	256	325	731	77'420.78	0.37
TD Ameritrade Holding	USD	507	445	66	886	38'932.17	0.19
Texas Instruments	USD	347	91	196	242	29'631.57	0.14
The Hershey	USD	-	667	26	641	100'514.00	0.48
TJX Companies	USD	1'435	392	771	1'056	57'435.94	0.28
Toll Brothers	USD	1'301	-	1'301	-	-	0.00
Torchmark	USD	507	-	507	-	-	0.00
Tractor Supply	USD	497	117	298	316	31'854.45	0.15
Transdigm Group	USD	-	82	49	33	17'577.15	0.08
Tripadvisor	USD	532	-	532	-	-	0.00
Twilio	USD	-	121	-	121	15'620.33	0.08
Twitter	USD	707	529	852	384	16'204.82	0.08
Tyson Foods	USD	802	192	475	519	47'778.35	0.23
UGI	USD	712	-	712	-	-	0.00
Ulta Beauty	USD	166	22	128	60	14'113.32	0.07
Union Pacific	USD	329	43	286	86	13'781.62	0.07
United Continental Holdings	USD	492	305	111	686	57'226.51	0.28
Universal Health Services	USD	-	131	131	-	-	0.00
Unum Group	USD	1'464	1'289	560	2'193	55'136.27	0.26
US Bancorp	USD	658	2'234	130	2'762	143'994.51	0.69
UTD Therapeutics	USD	363	-	363	-	-	0.00
Vail Resorts	USD	113	-	113	-	-	0.00
Valero Energy	USD	693	608	167	1'134	84'466.93	0.41
Varian Medical Systems	USD	-	236	-	236	24'735.75	0.12
Veeva Systems	USD	552	44	505	91	14'440.61	0.07
Verisign	USD	209	119	205	123	24'809.04	0.12
Verisk Analytics	USD	287	59	188	158	25'254.06	0.12
Verizon Communications	USD	915	534	315	1'134	65'257.66	0.31

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Vertex Pharmaceuticals	USD	-	228	133	95	16'921.48	0.08
VF	USD	271	-	271	-	-	0.00
Viacom	USD	1'412	-	1'412	-	-	0.00
Visa	USD	334	131	114	351	62'798.26	0.30
Vistra Energy	USD	1'002	-	1'002	-	-	0.00
Vmware	USD	129	158	207	80	11'195.83	0.05
Walgreens Boots Alliance	USD	332	1'155	86	1'401	70'960.61	0.34
Walmart	USD	-	484	27	457	51'665.96	0.25
Walt Disney	USD	276	55	184	147	19'964.36	0.10
Waste Management	USD	-	375	41	334	39'442.37	0.19
Waters Corporation	USD	114	35	55	94	19'707.54	0.09
Wayfair	USD	-	252	155	97	10'820.41	0.05
WEC Energy Group	USD	690	252	201	741	70'216.92	0.34
Wellcare Health Plans	USD	-	158	158	-	-	0.00
Wells Fargo & Co	USD	458	2'339	82	2'715	125'103.69	0.60
Western Union Company	USD	-	6'945	-	6'945	152'002.75	0.73
Westlake Chemical	USD	533	809	533	809	46'899.27	0.23
Williams Companies	USD	1'590	-	1'590	-	-	0.00
Workday	USD	-	227	158	69	12'103.27	0.06
Worldpay	USD	240	192	432	-	-	0.00
WR Berkley	USD	346	922	68	1'200	84'598.02	0.41
WW Grainger	USD	75	-	75	-	-	0.00
XCEL Energy	USD	707	175	509	373	23'701.36	0.11
Xerox	USD	1'331	585	1'916	-	-	0.00
Xerox Holdings	USD	-	1'121	-	1'121	32'154.95	0.15
Xilinx	USD	274	185	284	175	18'018.39	0.09
XPO Logistics	USD	-	407	407	-	-	0.00
Yum Brands	USD	272	775	66	981	113'352.61	0.54
Zebra Technologies	USD	-	81	-	81	16'432.23	0.08
Zions Bancorp	USD	656	401	285	772	31'386.83	0.15
Zoetis Inc -A-	USD	266	179	266	179	22'390.45	0.11
Total - United States						13'027'956.18	62.61
Virgin Islands							
Capri Holdings	USD	430	-	430	-	-	0.00
Total - Virgin Islands							0.00
Total - Shares listed on an official exchange						20'710'802.93	99.54
Securities traded on another regulated market open to the public							
Great Britain							
Marks and Spencer	GBP	-	685	685	-	-	0.00
Total - Great Britain							0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 31.08.2019

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 31.08.2019	Market value in CHF	% of total fund assets
Shares (Continued)							
Securities traded on another regulated market open to the public							
Jersey							
Amcor	AUD	-	1'057	1'057	-	-	0.00
Total - Jersey							0.00
Spain							
Iberdrola Anrechte (Verfall: 18.07.2019)	EUR	-	1'148	1'148	-	-	0.00
Total - Spain							0.00
Total - Securities traded on another regulated market open to the public							0.00
Total -Equities listed on an official exchange						20'710'802.93	99.54
Total - Securities traded on another regulated market open to the public							0.00
Total - Securities						20'710'802.93	99.54
Cash at banks at sight						50'805.50	0.24
Cash at banks on time						0.00	0.00
Other assets						45'762.08	0.22
Total fund assets						20'807'370.51	100.00
Loans taken out						0.00	0.00
Other liabilities						-52'016.58	-0.25
Total net asset value						20'755'353.93	99.75

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Stock of Funds Assets

as at 31.08.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Against currency	Counter value	Maturity
Forward foreign exchange contracts						
02.07.19	Purchase	EUR	700'000.00	CHF	780'905.30	03.07.19
02.07.19	Purchase	GBP	315'000.00	CHF	391'932.58	03.07.19
02.07.19	Purchase	USD	5'225'000.00	CHF	5'159'431.48	03.07.19
03.05.19	Purchase	CHF	38'714.86	USD	38'000.00	06.05.19
03.07.19	Purchase	AUD	303'500.00	CHF	210'507.60	04.07.19
03.07.19	Purchase	CAD	386'500.00	CHF	291'516.85	04.07.19
03.07.19	Purchase	EUR	59'000.00	CHF	65'643.31	04.07.19
03.07.19	Purchase	GBP	58'000.00	CHF	71'882.25	04.07.19
04.03.19	Purchase	CHF	48'011.95	USD	48'000.00	05.03.19
07.06.19	Purchase	CHF	123'241.24	USD	124'000.00	11.06.19
07.06.19	Purchase	CHF	21'277.89	EUR	19'000.00	11.06.19
07.06.19	Purchase	CHF	8'845.76	GBP	7'000.00	11.06.19
08.04.19	Purchase	CHF	50'898.77	USD	51'000.00	09.04.19
08.05.19	Purchase	CHF	442'446.77	USD	435'000.00	09.05.19
08.05.19	Purchase	CHF	8'307.84	CAD	11'000.00	09.05.19
08.05.19	Purchase	CHF	96'872.55	EUR	85'000.00	09.05.19
08.07.19	Purchase	EUR	33'000.00	CHF	36'781.14	09.07.19
08.07.19	Purchase	GBP	25'000.00	CHF	31'077.88	09.07.19
08.07.19	Purchase	USD	98'000.00	CHF	97'365.74	09.07.19
10.04.19	Purchase	CHF	28'849.20	GBP	22'000.00	11.04.19
11.03.19	Purchase	CHF	14'311.43	CAD	19'000.00	12.03.19
11.03.19	Purchase	CHF	9'092.79	USD	9'000.00	12.03.19
12.06.19	Purchase	CHF	20'129.26	CAD	27'000.00	13.06.19
12.06.19	Purchase	CHF	22'101.45	GBP	17'500.00	13.06.19
12.06.19	Purchase	CHF	32'016.99	EUR	28'500.00	13.06.19
12.06.19	Purchase	CHF	85'269.00	USD	86'000.00	13.06.19
12.07.19	Purchase	USD	6'000.00	CHF	5'915.55	15.07.19
13.05.19	Purchase	CHF	24'689.00	CAD	33'000.00	14.05.19
13.05.19	Purchase	CHF	28'159.63	USD	28'000.00	14.05.19
13.05.19	Purchase	CHF	30'699.76	GBP	23'500.00	14.05.19
13.05.19	Purchase	CHF	57'108.80	EUR	50'500.00	14.05.19
18.03.19	Purchase	CHF	31'108.12	CAD	41'500.00	19.03.19
18.03.19	Purchase	CHF	44'962.30	GBP	34'000.00	19.03.19
18.03.19	Purchase	CHF	50'058.70	USD	50'000.00	19.03.19
18.03.19	Purchase	EUR	47'000.00	CHF	53'355.11	19.03.19
19.08.19	Purchase	CHF	50'005.14	USD	51'000.00	20.08.19
21.06.19	Purchase	CHF	164'830.01	USD	168'000.00	24.06.19
22.03.19	Purchase	CHF	14'457.37	CAD	19'500.00	25.03.19
22.03.19	Purchase	CHF	25'765.71	AUD	36'500.00	25.03.19
22.03.19	Purchase	CHF	47'134.77	EUR	42'000.00	25.03.19
22.03.19	Purchase	GBP	15'500.00	CHF	20'325.21	25.03.19
22.03.19	Purchase	JPY	8'215'000.00	CHF	74'337.04	25.03.19
22.03.19	Purchase	USD	21'000.00	CHF	20'893.87	25.03.19
23.04.19	Purchase	CHF	175'638.14	USD	172'000.00	24.04.19
23.04.19	Purchase	CHF	32'308.78	CAD	42'500.00	24.04.19
23.04.19	Purchase	CHF	59'546.20	EUR	52'000.00	24.04.19
23.04.19	Purchase	CHF	6'607.71	GBP	5'000.00	24.04.19

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Stock of Funds Assets

as at 31.08.2019

Currency-based derivative financial instruments used in the reporting period (Continued)

		Currency	Amount	Against currency	Counter value	Maturity
23.08.19	Purchase	CAD	41'500.00	CHF	30'673.00	26.08.19
23.08.19	Purchase	USD	174'000.00	CHF	171'332.93	26.08.19
24.06.19	Purchase	CAD	42'000.00	CHF	31'013.22	25.06.19
24.06.19	Purchase	CHF	16'086.89	EUR	14'500.00	25.06.19
25.03.19	Purchase	EUR	13'500.00	CHF	15'170.28	26.03.19
25.03.19	Purchase	USD	38'000.00	CHF	37'707.97	26.03.19
26.08.19	Purchase	USD	2'100.00	CHF	2'053.41	27.08.19
27.03.19	Purchase	CHF	47'745.65	USD	48'000.00	28.03.19
28.06.19	Purchase	USD	62'000.00	CHF	60'502.33	01.07.19

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Stock of Funds Assets

as at 31.08.2019

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	20'710'802.93	99.54
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Commitment Approach I is used to measure the risk of derivatives.

As at the balance sheet date, there were no open positions in derivative transactions.

Further information

I. Notes

1) TER (Total Expense Ratio) / Synthetic TER

The TER is the total of all periodic costs and commissions charged to the fund. It is stated retroactively as a percentage of the average fund assets and is calculated in line with the latest version of the SFAMA Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes.

The synthetic TER is also calculated in line with the latest version of the SFAMA Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes.

2) Fund performance

Fund performance is stated less fees and costs (TER).

It is based on published net asset values, which in turn are based on the closing prices at the particular month-end.

Past performance is not an indicator of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue or redemption of units. Performance is calculated in line with the latest version of the SFAMA Guidelines on the calculation and publication of performance data of collective investment schemes.

3) Circular no. 24 issued by the Swiss Federal Tax Administration (ESTV)

Under Circular no. 24 issued by the ESTV, investments in other collective investment schemes may produce miscellaneous revenue depending on the category (collective investment with distribution/reinvestment). In domestic collective investment schemes such as funds of funds, therefore, allocating additional units free of charge or increasing the unit value on the basis of a reinvestment (accumulation) may lead in full or in part to taxable income.

4) Information on the SFAMA Distribution and Transparency Guidelines

The fund management company and its representatives may, in accordance with the guidelines on duties regarding the charging and use of fees and costs (transparency guidelines), as last amended, pay retrocessions as compensation for activities relating to the distribution of fund units in Switzerland or from Switzerland in respect of unit classes named in the report or in the fund prospectus.

The fund management company and its representatives may pay rebates directly to investors on request in relation to distribution activities in Switzerland or from Switzerland.

5) Accounting rules in the event of negative net proceeds

The accounting rules in the event of negative net proceeds are based on the special regulations for domestic fund of funds structures of April 14, 2010 (Annex VII to Circular no. 24 of January 1, 2009 and Annex IV to Circular no. 25 of March 5, 2009).

6) Stock of fund assets

The purchases and sales also include corporate actions.

7) Discrepancies in the totals

Any discrepancies in the totals are a result of rounding differences.

II. Restrictions on sales

Units may be distributed solely to investors domiciled in Switzerland. Units of the umbrella fund or its Sub-Funds have not been registered under the United States Securities Act of 1933 in particular and, unless in connection with a transaction that does not breach applicable US law, fund units may not be directly or indirectly offered in the USA or to US citizens or to persons resident in the USA, stock corporations or other legal entities established or organised according to US law, or sold, resold or delivered to the same. Units of the umbrella fund or its Sub-Funds may not be offered, sold or delivered within the USA in particular.

III. Basis for the valuation and calculation of the net asset value

- 1) The fund's net asset value and the share of the individual classes (proportions) are calculated in Swiss francs at the market value at the financial year-end and for each day on which units are issued or redeemed. The relevant Sub-Fund's net asset value will not be calculated on days when the stock exchanges or markets in the fund's main investment countries are closed (e.g. bank and stock exchange holidays).
- 2) Securities which are traded on an exchange or another regulated market open to the public must be valued according to the prices currently paid on the main market. Other investments, or investments for which no prices are currently available, must be valued at the price at which they could probably be sold in the event of a diligent sale concluded at the time of valuation. In such cases, the fund management company will use appropriate valuation models and principles recognised in practice to determine the market value.
- 3) Open-ended collective investment schemes are valued at their redemption price/net asset value. If they are traded regularly on an exchange or another regulated market open to the public, the fund management company can value them in accordance with 2) above.
- 4) The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows: the valuation price of such investments is successively aligned with the redemption price, taking the net purchase price as the basis and keeping the investment yield calculated from it constant. If there are significant changes in market conditions, the valuation basis for the individual investments will be adjusted in line with the new market yields. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).
- 5) Cash at banks is valued at their principal sum plus accrued interest. If there are significant changes in market conditions or the credit rating, the valuation basis for time deposits will be adjusted in line with the new conditions.
- 6) The net asset value of a unit in a class is calculated from the proportion of the market value of the fund assets attributable to the unit class in question, less any fund liabilities attributable to the unit class in question, divided by the number of units in the relevant class in circulation. The value is rounded to 1/100 of the unit of account.

For the Swiss Franc Core Bond and Swiss Franc Corporate Bond Sub-Funds, the net asset value of a unit of a class is rounded to 1/100 of the unit of account or, if different, of the reference currency.

- 7) Use of the swinging single pricing method for the Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor Sub-Funds:

If on a particular valuation date the total subscriptions and redemptions of units in a Sub-Fund lead to a net asset inflow or outflow, the net asset value of the Sub-Fund in question is increased or reduced, respectively (Swinging Single Pricing). The maximum adjustment is 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes, etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investments corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the Sub-Fund. If the net movement leads to a reduction in the number of Sub-Fund units, the adjustment reduces the net asset value. Consequently, the net asset value determined using Swinging

Further information

Single Pricing is a modified net asset value.

- 8) The proportions of the market value of the net fund assets (fund assets less any liabilities) to be ascribed to the respective unit classes are determined for the first time upon the initial issue of several unit classes (if this occurs simultaneously), or upon the initial issue of a further unit class on the basis of the portion accruing to the fund for each unit class. The proportion is recalculated when the following events occur:

a) on the issue and redemption of units;

b) on the cut-off date for distributions, insofar as (i) such distributions apply only to individual unit classes (distribution classes) or (ii), the distributions of the various unit classes account for different percentages of their respective net asset value, or (iii) the distributions of the various unit classes are subject to different fees and charges as a percentage of the distributions;

c) when the net asset value is calculated, in the context of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes account for a different percentage of their net asset value, specifically if (i) different commission rates apply to the different unit classes or (ii) there are class-specific costs;

d) when the net asset value is calculated, in the context of the allocation of income or capital gains to the various unit classes, provided the income or capital gains arise/s from transactions made solely in the interests of one unit class or in the interests of several unit classes, but is/are not in proportion to the share of the net fund assets.

IV. Events of special economic or legal importance

1) Mandatory publications; amendments to the fund contract

None

2) Significant issues with regard to the interpretation of legislation and the fund contract

None

3) Change of fund management company and custodian bank

None

4) Information on the fund management company

None

5) Legal disputes

None

6) Delegation of other sub-tasks

The fund management company has also delegated sub-tasks such as net asset value calculation, issue and redemption price setting, accounting, operation of the IT systems related to these other sub-tasks and other administrative and logistical operations to RBC Investor Services Bank, S.A., Esch-sur-Alzette, Zurich branch. This company is also appointed as the custodian bank and has many years of experience in investment fund administration. The tasks of compliance and monitoring adherence to statutory and fund-specific investment and restriction regulations are also delegated to Bank Vontobel AG, Zurich. Agreements entered into between the fund management company and RBC Investor Services S.A., Esch-sur-Alzette, Zurich branch/Bank Vontobel AG govern the specific arrangements for the delegated work.

V. Other information

1) Soft commissions

The fund management company has not concluded any commission-sharing agreements or agreements in respect of soft commissions.

2) Target funds management fee

The maximum management fees for the target funds in which the assets of the individual Sub-Funds of Vontobel Fund (CH) are invested as at August 31, 2019 amounted to:

- Sustainable Swiss Equity:
0.00% (max. with respect to the fund contract: 2.50%)

- Ethos Equities Swiss Mid & Small:
0.00% (max. with respect to the fund contract: 2.50%)

- Swiss Franc Core Bond:
0.00% (max. with respect to the fund contract: 2.50%)

- Swiss Franc Corporate Bond:
0.00% (max. with respect to the fund contract: 2.50%)

- Pension Invest Yield:
1.65% (max. with respect to the fund contract: 2.50%)

- Pension Invest Balanced:
1.65% (max. with respect to the fund contract: 2.50%)

- Sustainable Balanced Allocation CHF:
0.10% (max. with respect to the fund contract: 2.50%)

- Sustainable Bond CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)

- Sustainable Global Bond ex CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)

- Sustainable Global Equity ex Switzerland Concept:
0.00% (max. with respect to the fund contract: 2.50%)

- Vescore Global Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)

- Vescore Swiss Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)

3) Effective Sub-Fund fees

Asset management and distribution:

- Sustainable Swiss Equity:
1.50% of the fund's net asset value for A class units, 0.675% for IA class units, 0.675% for I class units, 0.25% for R class units, 0.675% for AN class units and 0.00% for S class units.

- Ethos Equities Swiss Mid & Small:
0.70% of the fund's net asset value for A class units

- Swiss Franc Core Bond:
0.17% of the fund's net asset value

- Swiss Franc Corporate Bond:
0.22% of the fund's net asset value for AN class units, 0.22% for IA class units and 0.22% for N class units

- Pension Invest Yield:
1.00% of the fund's net asset value for A class units, 0.50% for I class units, 0.25% for R class units, 0.50% for NV class units and 0.25% for RV class units

- Pension Invest Balanced:
1.10% of the fund's net asset value for A class units, 0.55% for I class units, 0.25% for R class units, 0.50% for NV class units and 0.25% for RV class units

- Sustainable Balanced Allocation CHF:
1.20% of the fund's net asset value for A class units, 0.85% for AN class units, 0.85% for IA class units, 0.25% for

Further information

R class units and 0.00% for S class units

- Sustainable Bond CHF Concept:
0.70% of the fund's net asset value for A class units,
0.20% for AN class units, 0.20% for IA class units, 0.25% for
R class units and 0.00% for S class units

- Sustainable Global Bond ex CHF Concept:
0.25% of the fund's net asset value for R class units
and 0.00% for S class units

- Sustainable Global Equity ex Switzerland Concept:
0.25% of the fund's net asset value for R class units
and 0.00% for S class units

- Vescore Global Equity Multi Factor:
1.00% of the fund's net asset value for A class units,
0.50% for AN class units and 0.50% for IA class units

- Vescore Swiss Equity Multi Factor:
1.00% of the fund's net asset value for A class units,
0.50% for AN class units, 0.50% for IA class units, 0.25% for
R class units and 0.00% for S class units

Service fee:

- Sustainable Swiss Equity:
0.40% of the fund's net asset value for A class, AN class, IA class
and R class units and 0.15% for S class units

- Ethos Equities Swiss Mid & Small:
0.10% of the fund's net asset value

- Pension Invest Yield:
0.10% of the fund's net asset value

- Pension Invest Balanced:
0.10% of the fund's net asset value

- Sustainable Balanced Allocation CHF:
0.10% of the fund's net asset value for A class, AN class, IA class
and R class units and 0.20% for S class units

- Sustainable Bond CHF Concept:
0.10% of the fund's net asset value for A class, AN class, IA class
and R class units and 0.20% for S class units

- Sustainable Global Bond ex CHF Concept:
0.10% of the fund's net asset value for R class units and 0.20% for S
class units

- Sustainable Global Equity ex Switzerland Concept:
0.10% of the fund's net asset value for R class units and 0.20% for
S class units

- Swiss Franc Corporate Bond:
0.06% of the fund's net asset value for AN class and N class units

- Vescore Swiss Equity Multi Factor:
0.10% of the fund's net asset value for R class units

- Vescore Global Equity Multi Factor:
0.10% of the fund's net asset value for A class, IA class and AN class
units.

HKD	100	=	CHF	12.6281
JPY	100	=	CHF	0.9322
MXN	100	=	CHF	4.9307
NOK	100	=	CHF	10.8657
PLN	1	=	CHF	0.2491
SEK	100	=	CHF	10.0894
SGD	1	=	CHF	0.7133
USD	1	=	CHF	0.9895
ZAR	100	=	CHF	6.5165

5) Identity of the counterparties for OTC transactions

- Pension Invest Balanced:
RBC IS Bank Luxembourg

- Sustainable Balanced Allocation CHF:
RBC IS Bank Luxembourg

- Sustainable Global Equity ex Switzerland Concept:
RBC IS Bank Luxembourg

- Vescore Global Equity Multi Factor:
RBC IS Bank Luxembourg

4) Exchange rates

AUD	1	=	CHF	0.6666
CAD	1	=	CHF	0.7446
DKK	100	=	CHF	14.6139
EUR	1	=	CHF	1.0896
GBP	1	=	CHF	1.2050

